

**Table A4. World GDP by region expressed in market exchange rates, Low Oil Price case**

billion 2015 dollars

Region	2022	2025	2030	2035	2040	2045	2050	Average annual percentage change, 2022–2050
<b>Americas</b>	<b>\$28,078</b>	<b>\$29,230</b>	<b>\$32,292</b>	<b>\$35,579</b>	<b>\$39,429</b>	<b>\$43,699</b>	<b>\$48,469</b>	<b>2.0%</b>
United States	\$20,671	\$21,390	\$23,476	\$25,859	\$28,813	\$32,149	\$35,937	2.0%
Canada	\$1,748	\$1,828	\$2,053	\$2,243	\$2,444	\$2,656	\$2,881	1.8%
Mexico	\$1,242	\$1,305	\$1,449	\$1,585	\$1,721	\$1,863	\$2,010	1.7%
Brazil	\$1,900	\$1,990	\$2,218	\$2,377	\$2,472	\$2,541	\$2,585	1.1%
Other Americas	\$2,516	\$2,717	\$3,096	\$3,515	\$3,979	\$4,491	\$5,055	2.5%
<b>Europe and Eurasia</b>	<b>\$22,949</b>	<b>\$23,986</b>	<b>\$25,765</b>	<b>\$27,378</b>	<b>\$29,179</b>	<b>\$31,107</b>	<b>\$33,197</b>	<b>1.3%</b>
Western Europe	\$20,883	\$21,781	\$23,286	\$24,608	\$26,065	\$27,591	\$29,218	1.2%
Russia	\$1,456	\$1,522	\$1,617	\$1,679	\$1,749	\$1,830	\$1,921	1.0%
Eastern Europe and Eurasia	\$610	\$683	\$861	\$1,091	\$1,365	\$1,685	\$2,058	4.4%
<b>Asia Pacific</b>	<b>\$32,233</b>	<b>\$36,682</b>	<b>\$44,577</b>	<b>\$52,084</b>	<b>\$59,181</b>	<b>\$66,517</b>	<b>\$73,207</b>	<b>3.0%</b>
Japan	\$4,521	\$4,714	\$4,875	\$4,881	\$4,896	\$4,908	\$4,940	0.3%
South Korea	\$1,738	\$1,860	\$2,019	\$2,122	\$2,182	\$2,238	\$2,285	1.0%
Australia and New Zealand	\$1,671	\$1,806	\$2,097	\$2,344	\$2,574	\$2,799	\$3,022	2.1%
China	\$16,177	\$18,769	\$23,236	\$27,451	\$31,112	\$34,821	\$37,784	3.1%
India	\$2,927	\$3,537	\$4,915	\$6,422	\$8,017	\$9,737	\$11,523	5.0%
Other Asia Pacific	\$5,199	\$5,997	\$7,435	\$8,864	\$10,399	\$12,014	\$13,652	3.5%
<b>Africa and Middle East</b>	<b>\$5,526</b>	<b>\$5,953</b>	<b>\$6,817</b>	<b>\$7,705</b>	<b>\$8,589</b>	<b>\$9,460</b>	<b>\$10,316</b>	<b>2.3%</b>
Africa	\$2,723	\$2,951	\$3,472	\$4,016	\$4,587	\$5,186	\$5,802	2.7%
Middle East	\$2,803	\$3,002	\$3,345	\$3,689	\$4,002	\$4,275	\$4,513	1.7%
<b>World</b>	<b>\$88,786</b>	<b>\$95,851</b>	<b>\$109,451</b>	<b>\$122,746</b>	<b>\$136,378</b>	<b>\$150,783</b>	<b>\$165,188</b>	<b>2.2%</b>

Data source: U.S. Energy Information Administration, World Energy Projection System (2023), run Ip\_230823.090253 and Annual Energy Outlook 2023 (March 2023), [www.eia.gov/aeo](http://www.eia.gov/aeo); Oxford Economics, Global Economic Model (February 2023), [www.oxfordeconomics.com](http://www.oxfordeconomics.com) (subscription site)

Note: Totals may not equal sum of components due to independent rounding.