

Highlights

U.S. crude oil refinery inputs averaged 15.6 million barrels per day during the week ending April 26, 2024, which was 230 thousand barrels per day less than the previous week's average. Refineries operated at 87.5% of their operable capacity last week. Gasoline production increased last week, averaging 9.4 million barrels per day. Distillate fuel production decreased last week, averaging 4.5 million barrels per day.

U.S. crude oil imports averaged 6.8 million barrels per day last week, increased by 274 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.5 million barrels per day, 3.6% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 977 thousand barrels per day, and distillate fuel imports averaged 103 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 7.3 million barrels from the previous week. At 460.9 million barrels, U.S. crude oil inventories are about 3% below the five year average for this time of year. Total motor gasoline inventories increased by 0.3 million barrels from last week and are about 3% below the five year average for this time of year. Finished gasoline inventories decreased, while blending components inventories increased last week. Distillate fuel inventories decreased by 0.7 million barrels last week and are about 7% below the five year average for this time of year. Propane/propylene inventories increased by 0.2 million barrels from last week and are 14%

above the five year average for this time of year. Total commercial petroleum inventories increased by 7.9 million barrels last week.

Total products supplied over the last four-week period averaged 19.6 million barrels a day, slightly above the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.6 million barrels a day, down by 3.6% from the same period last year. Distillate fuel product supplied averaged 3.5 million barrels a day over the past four weeks, down by 8.2% from the same period last year. Jet fuel product supplied was up 4.5% compared with the same four-week period last year.

The price for West Texas Intermediate crude oil was \$85.38 per barrel on April 26, 2024, \$1.59 higher than a week ago, and \$8.60 more than a year ago. The New York Harbor spot price for conventional gasoline increased to \$2.789 per gallon, \$0.105 more than a week ago, and \$0.148 more than the year-ago price. The spot price for No. 2 heating oil at New York Harbor rose \$0.001 to \$2.445 per gallon, \$0.244 more than the price last year.

The national average retail price for regular gasoline declined to \$3.653 per gallon on April 29, 2024, \$0.015 below last week's price, and \$0.053 more than the year-ago price. The national average retail diesel fuel price declined \$0.045 to \$3.947 per gallon, \$0.071 lower than the price one year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/26/24	4/19/24	4/28/23
Crude Oil Input to Refineries	15,802	15,866	15,749
Refinery Capacity Utilization (Percent)	88.1	88.3	90.6
Motor Gasoline Production	9,349	9,495	9,672
Distillate Fuel Oil Production	4,632	4,656	4,645

See Table 2.

Stocks (Million Barrels)

	4/26/24	4/19/24	4/28/23 ¹
Crude Oil (Excluding SPR) ²	460.9	453.6	459.6
Motor Gasoline ³	227.1	226.7	222.9
Distillate Fuel Oil ³	115.9	116.6	110.3
All Other Oils ⁴	437.8	436.8	441.4
Crude Oil in SPR	366.3	365.7	364.9
Total ⁴	1,607.9	1,599.4	1,599.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/26/24	4/19/24	4/28/23
Crude Oil	2,408	2,344	2,101
Petroleum Products	-4,517	-4,557	-3,786
Total	-2,109	-2,213	-1,685

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/26/24	4/19/24	4/28/23
Motor Gasoline	8,579	8,733	8,896
Distillate Fuel Oil	3,470	3,425	3,782
All Other Products	7,554	7,664	6,918
Total	19,602	19,821	19,596

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/26/24	4/19/24	4/28/23
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	85.38	83.79	76.78
Conv. Regular Gasoline - NYH	2.789	2.684	2.641
No. 2 Heating Oil - NYH	2.445	2.444	2.201
Ultra-Low Sulfur Diesel Fuel - NYH	2.540	2.534	2.372
Propane - Mont Belvieu	0.783	0.780	0.755

	Retail Prices		
	4/29/24	4/22/24	5/1/23
Motor Gasoline - Regular	3.653	3.668	3.600
Motor Gasoline - Midgrade	4.195	4.211	4.094
Motor Gasoline - Premium	4.566	4.574	4.424
On-Highway Diesel Fuel	3.947	3.992	4.018

See Table 10,11,12,14.

Data for the week ending April 12 reflect benchmarking to the March *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.