U.S. gasoline prices in December expected to be lowest in nearly 4 years

Falling crude oil prices are expected to push U.S. retail gasoline prices in December to their lowest level in nearly 4 years.

Since late June, the national average pump price of regular gasoline has fallen from $3.70 per gallon to $3.46 per gallon....and it's expected to drop through the rest of this year to a monthly average of $3.18 per gallon in December......according to the new forecast from the U.S. Energy Information Administration.

Because regional gasoline prices can vary by as much as 30 cents a gallon from the national average, some states could see their average monthly pump price below $3 per gallon later this year.

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