



*Independent Statistics & Analysis*

U.S. Energy Information  
Administration

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## **Savings at the pump help push U.S. gasoline demand to 8-year high**

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U.S. gasoline consumption this year is expected to top 9 million barrels per day for the first time since 2007.

In its new monthly forecast, the U.S. Energy Information Administration said gasoline demand is projected to rise by 170,000 barrels per day this year as lower gasoline prices and higher employment contribute to more driving.

EIA noted strong gasoline demand is reflected in other data from the federal government that shows Americans drove a record 988 billion miles during the first four months of this year, breaking the old record by 23 billion miles for the same period in 2007 the year before the recent severe economic recession.

Gasoline consumption for next year is forecast to decline slightly by about 20,000 barrels per day largely because of expected higher gasoline prices and a trend toward more fuel-efficient vehicles.

The price for regular-grade gasoline is forecast to average \$2.48 per gallon this year down 88 cents from 2014 but rise to \$2.55 per gallon next year.

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