

Highlights

U.S. crude oil refinery inputs averaged just under 14.5 million barrels per day during the week ending April 20, 23 thousand barrels per day above the previous week's average. Refineries operated at 84.7 percent of their operable capacity last week. Gasoline production decreased last week, averaging about 8.8 million barrels per day. Distillate fuel production decreased last week, averaging nearly 4.2 million barrels per day.

U.S. crude oil imports averaged about 8.8 million barrels per day last week, up by 48 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 8.9 million barrels per day, 235 thousand barrels per day above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 620 thousand barrels per day. Distillate fuel imports averaged 107 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.0 million barrels from the previous week. At 373.0 million barrels, U.S. crude oil inventories are in the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 2.2 million barrels last week and are in the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 3.1 million barrels last week and are in the middle of the average range for this time of year. Propane/propylene inventories increased by 1.1 million barrels last week and are above the upper limit of the average range. Total commercial petroleum inventories

remained unchanged last week.

Total products supplied over the last four-week period have averaged 18.7 million barrels per day, down by 3.2 percent compared to the similar period last year. Over the last four weeks, motor gasoline product supplied has averaged nearly 8.7 million barrels per day, down by 4.2 percent from the same period last year. Distillate fuel product supplied has averaged 3.8 million barrels per day over the last four weeks, up by 0.1 percent from the same period last year. Jet fuel product supplied is 0.4 percent lower over the last four weeks compared to the same four-week period last year.

WTI was \$103.58 per barrel on April 20, 2012, \$0.74 more than last week's price. The spot price for conventional gasoline in the New York Harbor was \$3.089 per gallon, \$0.233 less than last week's price. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.199 per gallon, \$0.072 less than last week's price.

The national average retail regular gasoline price decreased to \$3.870 per gallon on April 23, 2012, \$0.052 per gallon less than last week and \$0.009 under a year ago. The national average retail diesel fuel price decreased to \$4.085 per gallon, \$0.042 per gallon less than last week and \$0.013 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/20/12	4/13/12	4/22/11
Crude Oil Input to Refineries	14,509	14,503	14,142
Refinery Capacity Utilization (Percent)	84.7	84.7	82.7
Motor Gasoline Production	8,897	8,889	8,947
Distillate Fuel Oil Production	4,302	4,324	4,145

See Table 2.

Stocks (Million Barrels)

	4/20/12	4/13/12	4/22/11
Crude Oil (Excluding SPR)	373.0	369.0	363.1
Motor Gasoline	211.7	214.0	205.6
Distillate Fuel Oil ¹	125.9	129.0	146.5
All Other Oils	357.0	355.7	318.3
Crude Oil in SPR	696.0	696.0	726.5
Total	1,763.6	1,763.6	1,760.1

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/20/12	4/13/12	4/22/11
Crude Oil	8,907	9,033	8,676
Petroleum Products	-842	-866	448
Total	8,065	8,166	9,124

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/20/12	4/13/12	4/22/11
Motor Gasoline	8,684	8,737	9,061
Distillate Fuel Oil	3,835	3,785	3,830
All Other Products	6,183	6,042	6,434
Total	18,703	18,565	19,326

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/20/12	4/13/12	4/22/11
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	103.58	102.84	-
Conv. Regular Gasoline - NYH	3.089	3.322	-
No. 2 Heating Oil - NYH	3.134	3.162	-
Ultra-Low Sulfur Diesel Fuel - NYH	3.199	3.271	-
Propane - Mont Belvieu	1.193	1.209	-

	Retail Prices		
	4/23/12	4/16/12	4/25/11
Motor Gasoline - Regular	3.870	3.922	3.879
Motor Gasoline - Midgrade	3.999	4.047	3.994
Motor Gasoline - Premium	4.136	4.183	4.117
On-Highway Diesel Fuel	4.085	4.127	4.098

See Table 10,11,12,14.

Data for the week ending April 6 reflect benchmarking to the January *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.