

Highlights

U.S. crude oil refinery inputs averaged 15.6 million barrels per day during the week ending August 5, 135 thousand barrels per day above the previous week's average. Refineries operated at 90.0 percent of their operable capacity last week. Gasoline production increased last week, averaging 9.5 million barrels per day. Distillate fuel production decreased last week, averaging 4.5 million barrels per day.

U.S. crude oil imports averaged 9.1 million barrels per day last week, down by 34 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged just under 9.4 million barrels per day, 696 thousand barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 633 thousand barrels per day. Distillate fuel imports averaged 99 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 5.2 million barrels from the previous week. At 349.8 million barrels, U.S. crude oil inventories are slightly above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 1.6 million barrels last week and are in the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 0.7 million barrels last week and are in the upper limit of the average range for this time of year. Propane/propylene inventories increased by 0.2 million barrels last week and are below the lower limit of the average range. Total commercial petroleum

inventories decreased by 8.2 million barrels last week.

Total products supplied over the last four-week period have averaged 19.3 million barrels per day, down by 0.6 percent compared to the similar period last year. Over the last four weeks, motor gasoline product supplied has averaged 9.1 million barrels per day, down by 3.4 percent from the same period last year. Distillate fuel product supplied has averaged 3.7 million barrels per day over the last four weeks, up by 7.1 percent from the same period last year. Jet fuel product supplied is 2.5 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$86.89 per barrel on August 5, 2011, \$8.79 less than last week's price but \$6.22 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.787 per gallon, \$0.233 less than last week's price but \$0.739 above last year. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.995 per gallon, \$0.172 less than last week's price but \$0.786 above a year ago.

The national average retail regular gasoline price decreased to \$3.674 per gallon on August 8, 2011, \$0.037 per gallon less than last week but \$0.891 above a year ago. The national average retail diesel fuel price decreased to \$3.897 per gallon, \$0.040 per gallon less than last week but \$0.906 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/5/11	7/29/11	8/6/10
Crude Oil Input to Refineries	15,524	15,422	15,405
Refinery Capacity Utilization (Percent)	89.4	89.0	90.3
Motor Gasoline Production	9,278	9,119	9,417
Distillate Fuel Oil Production	4,571	4,565	4,387

See Table 2.

Stocks (Million Barrels)

	8/5/11	7/29/11	8/6/10
Crude Oil (Excluding SPR)	349.8	355.0	355.0
Motor Gasoline	213.6	215.2	223.4
Distillate Fuel Oil ¹	151.5	152.3	173.1
All Other Oils	364.6	365.3	373.5
Crude Oil in SPR	717.3	719.8	726.6
Total	1,796.7	1,807.4	1,851.6

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/5/11	7/29/11	8/6/10
Crude Oil	9,319	9,294	10,017
Petroleum Products	-95	-37	542
Total	9,225	9,257	10,559

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/5/11	7/29/11	8/6/10
Motor Gasoline	9,122	9,065	9,445
Distillate Fuel Oil	3,701	3,546	3,455
All Other Products	6,481	6,249	6,599
Total	19,303	18,858	19,424

See Table 1.

Prices (Dollars per Gallon except as noted)

	8/5/11	7/29/11	8/6/10
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	86.89	95.68	80.67
Conv. Regular Gasoline - NYH	2.787	3.020	2.048
No. 2 Heating Oil - NYH	2.934	3.086	2.116
Ultra-Low Sulfur Diesel Fuel - NYH	2.995	3.167	2.209
Propane - Mont Belvieu	1.520	1.558	1.111

	Retail Prices		
	8/8/11	8/1/11	8/9/10
Motor Gasoline - Regular	3.674	3.711	2.783
Motor Gasoline - Midgrade	3.794	3.829	2.903
Motor Gasoline - Premium	3.927	3.963	3.016
On-Highway Diesel Fuel	3.897	3.937	2.991

See Table 10,11,12,14.

Data for the week ending August 5 reflect benchmarking to the May *Petroleum Supply Monthly* values.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.