



Propane Watch

December 19, 2001

Energy Information Administration
Office of Oil & Gas

- U.S. inventories of propane moved lower by 1.1 million barrels (MMB) and ended the week of December 14, 2001, at an estimated 69.6 MMB. Regional inventories were sharply lower in the Gulf Coast by 1.1 MMB last week, while inventory gains in the East Coast were essentially offset by inventory declines in the Midwest during this same period. East Coast inventories was at the upper limit of the average range, while Midwest and Gulf Coast inventories continued above their respective average ranges last week.
- Propane prices showed an increase at both the retail and wholesale levels for the December 17, 2001, collection cycle. The average residential price was 111.7 cents per gallon, up 0.1 cent from the December 10 posting of 111.6 cents per gallon. The average wholesale price increased 1.3 cents, moving from 33.3 to 34.6 cents per gallon. Viewed against year-ago marks, the residential average price was down 28.6 cents from the December 18, 2000 posting of 140.3 cents per gallon, while the wholesale average price dropped 48.9 cents from 83.5 cents per gallon.
- **PUBLICATION NOTICE:** The *Distillate, Crude, Motor Gasoline, and Propane Watches* will not be published during the week of December 25, 2001. Publication will resume on January 4, 2002.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	November 2000	December 2000	Week				
			11/23/01	11/30/01	12/07/01	12/14/01	12/15/00
East Coast (PADD I)	5,289	4,003	5,495	5,347	5,358	5,557	4,621
Midwest (PADD II)	24,480	16,458	27,186	27,794	27,652	27,489	21,695
Gulf Coast (PADD III)	27,678	18,775	34,909	35,003	34,568	33,453	25,333
Total (PADD I-III)	57,447	39,236	67,590	68,144	67,578	66,499	51,649
U.S. Total	59,885	41,192	70,767	71,346	70,754	69,624	53,715

E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	11/26/01	12/03/01	12/10/01	12/17/01	12/18/00	11/26/01	12/03/01	12/10/01	12/17/01	12/18/00
East Coast (PADD I)	40.6	38.7	37.0	37.3	89.4	131.3	130.2	^R 129.8	129.7	156.7
New England (PADD IX)	NA	NA	NA	NA	NA	141.0	139.6	^R 139.1	139.2	156.2
Central Atlantic (PADD IY)	41.8	40.4	38.9	38.8	86.2	131.6	130.5	129.7	129.5	158.1
Lower Atlantic (PADD IZ)	39.1	36.6	34.7	35.5	93.2	122.3	121.4	^R 121.8	121.5	154.2
Midwest (PADD II)	37.6	34.7	32.0	33.7	81.4	100.4	100.2	^R 99.7	100.0	127.9
Average	38.4	35.7	33.3	34.6	83.5	112.6	112.0	^R 111.6	111.7	140.3

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March.

For information about propane stocks and prices, please contact the National Energy Information Center: (202) 586-8800.