



Propane Watch

November 10, 1999

Energy Information Administration
Office of Oil & Gas

- U.S. inventories of propane posted an unexpected build last week, rising by nearly 1.4 million barrels (MMB) to an estimated 59.3 MMB as of week ending November 5, 1999. The nearly 1.8 MMB increase in the Midwest region more than offset the 0.5 MMB decline in the Gulf Coast region last week. East Coast inventories remained relatively unchanged during this same period. Relatively mild weather was partly responsible for the stock build last week.
- Residential propane prices for November 1, 1999, continued to show gains in all regions with an average of 97.9 cents per gallon, representing a 1.2-cent increase versus the previous posting. Wholesale markets, on the other hand, dropped 2.4 cents per gallon to 48.1 cents during the fortnight. The wholesale propane price decline was in keeping with the spot market as Mont Belvieu postings dropped from 46.13 cents to 42.25 cents per gallon during this same time frame.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	October 1998	November 1998	Week Ending				
			10/15/99	10/22/99	10/29/99	11/05/99	11/06/98
East Coast (PADD I)	5,773	5,628	5,899	5,812	5,565	5,610	5,847
Midwest (PADD II)	32,824	32,468	27,118	26,978	26,965	28,761	33,034
Gulf Coast (PADD III)	32,872	30,908	23,767	23,810	23,308	22,779	33,864
Total (PADD I-III)	71,469	69,004	56,784	56,600	55,838	57,150	72,745
U.S. Total	75,250	72,376	58,885	58,694	57,904	59,265	75,436

E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	NA	10/04/99	10/18/99	11/01/99	11/02/98	NA	10/04/99	10/18/99	11/01/99	11/02/98
East Coast (PADD I)	NA	52.6	54.7	53.8	33.7	NA	112.8	^R 114.6	115.9	106.9
New England (PADD IX)	NA	NA	NA	NA	NA	NA	115.5	^R 117.4	119.1	112.3
Central Atlantic (PADD IY)	NA	53.5	55.6	54.2	34.7	NA	114.4	116.4	117.7	108.7
Lower Atlantic (PADD IZ)	NA	51.7	53.6	53.3	32.5	NA	106.6	^R 107.6	108.7	97.4
Midwest (PADD II)	NA	48.6	49.0	46.0	28.7	NA	82.0	^R 83.4	84.3	72.6
Average	NA	49.7	50.5	48.1	29.9	NA	95.3	^R 96.7	97.9	87.4

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March on a semi-monthly basis.

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