



Motor Gasoline Watch

November 17, 1999

Energy Information Administration
Office of Oil & Gas

SUPPLY

- An increase in demand along with lower production resulted in a stockdraw for the fifth consecutive week. Total motor gasoline stocks decreased 4.0 million barrels to end the week at 191.5 million barrels. Stocks of reformulated gasoline decreased 0.3 million barrels to 38.9 million barrels while stocks of other finished gasoline decreased 2.2 million barrels to 112.0 million barrels. Stocks of motor gasoline blending components ended the week at 39.8 million barrels, 1.5 million barrels below the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 14.6 million barrels below the level for the same week last year. Imports of total gasoline averaged 434 thousand barrels per day of which 110 thousand barrels per day were reformulated and 197 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	10/22/99	10/29/99	11/05/99	11/12/99	11/13/98	10/22/99	10/29/99	11/05/99	11/12/99	11/13/98
East Coast (PADD I)	983	1,079	1,069	1,008	1,157	602	634	645	600	695
Midwest (PADD II)	1,886	1,918	1,937	1,884	2,074	282	287	276	289	328
Gulf Coast (PADD III)	3,420	3,564	3,542	3,410	3,564	685	705	719	737	628
Rocky Mountain (PADD IV)	244	275	319	296	248	NA	NA	NA	NA	NA
West Coast (PADD V)	1,260	1,317	1,242	1,341	1,292	889	979	869	958	905
U.S. Total	7,794	8,154	8,109	7,939	8,335	2,458	2,605	2,509	2,584	2,556

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	10/22/99	10/29/99	11/05/99	11/12/99	11/12/98	10/22/99	10/29/99	11/05/99	11/12/99	11/12/98
East Coast (PADD I)	57.2	56.3	56.0	53.9	56.4	17.1	18.4	17.7	17.4	18.9
Midwest (PADD II)	53.6	51.7	49.3	49.3	52.3	1.9	1.9	1.4	1.6	1.1
Gulf Coast (PADD III)	56.7	58.3	57.9	56.4	62.8	9.5	9.8	10.3	10.1	9.3
Rocky Mountain (PADD IV)	6.3	6.2	6.4	6.5	6.4	NA	NA	NA	NA	NA
West Coast (PADD V)	26.1	25.4	25.9	25.3	28.2	9.8	10.5	9.7	9.8	11.5
U.S. Total	199.8	197.8	195.5	191.5	206.1	38.2	40.5	39.2	38.9	40.7

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Petroleum spot prices east of the Rockies rallied on a report from the International Energy Agency of a drop in OECD's September stocks and a report from a member of OPEC on an agreement in principle to extend production cut agreements beyond March 2000. The rally was maintained by Mexico's announcement of their intent to extend production cuts and the release of EIA's data for the week ending November 5, 1999 that showed crude oil stocks persisting just below normal, and gasoline and distillate falling to the lower end of the normal range. The New York Harbor spot price for conventional regular gasoline was 70.35 cents per gallon on November 15, 1999, up a considerable 5.20 cents from the previous week.
- Another price rise in the Midwest led the way for a 1.8 cent increase in the national average retail price. As of November 15, 1999 the national average was 125.1 cents per gallon, 25.5 cents higher than a year ago. The recent surge in California spot gasoline prices added 1.5 cents per gallon to the average retail price for California grade gasoline.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	10/25/99	11/01/99	11/08/99	11/15/99	11/16/98	10/25/99	11/01/99	11/08/99	11/15/99	11/16/98
New York	62.25	63.70	65.15	70.35	36.70	63.95	64.61	65.95	69.65	39.15
Chicago	61.00	65.45	67.55	71.53	34.82	NA	NA	NA	NA	NA
Houston	58.75	60.08	61.55	65.65	32.97	60.88	60.23	62.35	70.15	36.95
Los Angeles	65.25	66.75	77.50	75.50	43.50	67.75	69.25	80.00	78.00	45.50

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	10/25/99	11/01/99	11/08/99	11/15/99	11/16/98	10/25/99	11/01/99	11/08/99	11/15/99	11/16/98
East Coast (PADD I)	120.1	119.8	119.3	120.4	96.2	129.3	128.9	128.5	128.8	102.3
Midwest (PADD II)	119.9	118.9	120.7	124.5	96.0	119.7	121.8	123.4	126.6	102.0
Gulf Coast (PADD III)	119.8	119.3	119.0	120.2	94.3	118.3	117.7	117.2	117.2	95.2
Rocky Mountain (PADD IV)	135.1	134.1	133.1	132.9	111.7	NA	NA	NA	NA	NA
West Coast (PADD V)	135.4	134.8	133.9	133.7	111.5	136.0	133.8	132.8	134.3	113.3
U.S. Average	121.8	121.1	121.5	123.7	97.6	127.6	127.2	127.1	128.4	104.5

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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