



# Distillate Watch

November 15, 2001

Energy Information Administration  
Office of Oil & Gas

## SUPPLY

- Production of distillate fuel rose to an average of 3.9 million barrels per day (MMBD) for the week ending November 9, 2001. Heating oil production averaged 1.2 MMBD for the week but 1.1 MMBD for the four-week average. Total distillate imports averaged 0.3 MMBD, with heating fuel accounting for 55 percent of the volume. Demand for distillate fuel dropped to 3.6 MMBD for the week but remained at 3.8 MMBD for the four-week average.
- Distillate inventories rose 2.5 million barrels (MMB) to 130.7 MMB on November 9, 2001, remaining within their normal seasonal range. Diesel fuel inventories fell 0.9 MMB to 68.5 MMB while heating oil inventories increased 3.4 MMB to 62.2 MMB. Total inventories ended the week 12.8 MMB higher than last year's level.

### Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					High Sulfur (Greater than 0.05% Sulfur) Week Ending				
	10/19/01	10/26/01	11/02/01	11/09/01	11/10/00	10/19/01	10/26/01	11/02/01	11/09/01	11/10/00
East Coast (PADD I)	392	559	481	<b>608</b>	481	200	281	274	<b>304</b>	245
Midwest (PADD II)	866	866	807	<b>775</b>	983	190	176	165	<b>158</b>	274
Gulf Coast (PADD III)	1,887	1,901	1,837	<b>1,879</b>	1,804	547	567	540	<b>602</b>	518
Rocky Mountain (PADD IV)	143	142	138	<b>155</b>	161	29	35	29	<b>31</b>	29
West Coast (PADD V)	535	505	536	<b>481</b>	495	98	116	126	<b>93</b>	102
U.S. Total	3,823	3,973	3,799	<b>3,898</b>	3,924	1,064	1,175	1,134	<b>1,188</b>	1,168

### Distillate Stocks<sup>1</sup> by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					High Sulfur (Greater than 0.05% Sulfur) Week Ending				
	10/19/01	10/26/01	11/02/01	11/09/01	11/09/00	10/19/01	10/26/01	11/02/01	11/09/01	11/09/00
East Coast (PADD I)	52.6	53.7	55.9	<b>58.0</b>	41.6	34.9	35.4	37.2	<b>39.6</b>	25.6
PADD IX	9.5	9.8	10.7	<b>10.7</b>	5.5	7.6	7.8	8.4	<b>8.4</b>	4.0
PADD IY	31.2	32.9	33.7	<b>34.4</b>	24.7	22.7	23.7	24.8	<b>25.5</b>	17.3
PADD IZ	12.0	10.9	11.5	<b>12.9</b>	11.4	4.6	3.9	3.9	<b>5.7</b>	4.3
Midwest (PADD II)	28.2	27.1	26.7	<b>25.0</b>	29.5	8.1	7.8	7.4	<b>7.5</b>	8.8
Gulf Coast (PADD III)	32.2	33.2	31.1	<b>33.5</b>	32.9	11.3	11.2	11.2	<b>12.1</b>	11.8
Rocky Mountain (PADD IV)	2.8	2.7	2.5	<b>2.5</b>	2.8	0.4	0.4	0.4	<b>0.4</b>	0.4
West Coast (PADD V)	11.7	11.2	12.0	<b>11.8</b>	11.2	2.5	2.5	2.6	<b>2.6</b>	2.6
U.S. Total	127.5	127.9	128.2	<b>130.7</b>	117.9	57.2	57.3	58.8	<b>62.2</b>	49.2

<sup>1</sup> Distillate fuel oil stocks held in the Northeast Heating Oil Reserve are not included. For details, see Appendix D in the *Weekly Petroleum Status Report*.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: [Infoctr@eia.doe.gov](mailto:Infoctr@eia.doe.gov). Source: Energy Information Administration, *Weekly Petroleum Status Report (WPSR)*.

**PRICES**

- Distillate spot and futures prices rose last week, in line with stronger crude oil prices, amid developing indications of a larger OPEC output cut than earlier expected, and some degree of cooperation from non-OPEC exporters. Rising crude oil and distillate inventories through the week ending November 2 helped to limit price gains. The New York Harbor spot price for heating oil rose 1.95 cents to 58.33 cents per gallon, while the Los Angeles CARB diesel fuel spot price fell 3.00 cents to 65.00 cents per gallon.
- Retail on-highway diesel fuel prices continued to fall throughout the country last week. The national average retail on-highway diesel fuel price decreased for the eighth straight week, dropping by 2.2 cents to 126.9 cents per gallon. The average was 33.4 cents lower than a year ago, and the lowest since November 15, 1999. Residential heating oil prices continued their downward slide as the average price on November 12, 2001, stood at 120.0 cents per gallon, 1.1 cent below last week. The residential average was down 30.6 cents from the November 13, 2000, price of 150.6 cents per gallon.

**No. 2 Distillate Spot Prices by City** (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	10/22/01	10/29/01	11/05/01	11/12/01	11/13/00	10/22/01	10/29/01	11/05/01	11/12/01	11/13/00
New York	62.85	63.05	57.50	<b>59.58</b>	104.10	62.10	62.25	56.38	<b>58.33</b>	103.10
Chicago	77.62	72.30	64.64	<b>66.73</b>	94.60	NA	NA	NA	<b>NA</b>	NA
Houston	61.13	61.40	55.95	<b>57.68</b>	99.88	59.73	60.75	54.52	<b>56.55</b>	99.23
Los Angeles (CARB)	72.00	71.00	68.00	<b>65.00</b>	122.00	NA	NA	NA	<b>NA</b>	NA

Source: Reuters Information Services.

**No. 2 Distillate Retail Prices by Petroleum Administration for Defense District** (Cents per Gallon, Including Taxes\*)

District	On-Highway Diesel Fuel					Residential Heating Oil				
	10/22/01	10/29/01	11/05/01	11/12/01	11/13/00	10/22/01	10/29/01	11/05/01	11/12/01	11/13/00
East Coast (PADD I)	128.9	128.4	127.2	<b>125.4</b>	160.0	123.6	123.5	<sup>R</sup> 122.0	<b>121.0</b>	152.5
PADD IX	142.0	139.7	138.3	<b>136.8</b>	170.8	120.8	120.6	<sup>R</sup> 119.9	<b>118.9</b>	150.7
PADD IY	137.7	137.2	136.3	<b>134.3</b>	167.6	127.0	127.0	124.8	<b>124.1</b>	155.1
PADD IZ	123.9	123.6	122.2	<b>120.4</b>	155.7	116.1	114.8	114.1	<b>111.5</b>	142.8
Midwest (PADD II)	132.9	132.3	130.0	<b>127.5</b>	156.1	113.1	112.9	<sup>R</sup> 111.4	<b>109.0</b>	136.0
Gulf Coast (PADD III)	125.5	124.7	122.6	<b>121.2</b>	155.4	NA	NA	NA	<b>NA</b>	NA
Rocky Mountain (PADD IV)	140.8	138.0	134.2	<b>131.3</b>	170.9	NA	NA	NA	<b>NA</b>	NA
West Coast (PADD V)	141.7	140.5	139.1	<b>136.3</b>	178.1	NA	NA	NA	<b>NA</b>	NA
California	145.3	144.7	142.8	<b>139.1</b>	187.3	NA	NA	NA	<b>NA</b>	NA
U.S. Average**	131.8	131.0	129.1	<b>126.9</b>	160.3	122.7	122.6	<sup>R</sup> 121.1	<b>120.0</b>	150.6

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

\* Taxes, if any, are not included in residential heating oil prices.

\*\* Residential heating oil average is for PADDs I and II only.

NA = Not Available.

R = Revised.

For information about price data, contact the National Energy Information Center: 202-586-8800; Internet: [Infoctr@eia.doe.gov](mailto:Infoctr@eia.doe.gov).