Propane update

March 18, 2015 | Washington, DC
(Inventory data as of 3/13/15; residential heating fuel prices as of 3/16/15)

By

U.S. Energy Information Administration
PADD 2 (Midwest) propane inventories remain above the 5-year average

PADD 2 propane* inventories
million barrels

*propane/propylene for fuel use only
PADD 2 (Midwest) propane inventories remain above the 5-year average

PADD 2 propane inventories, difference from 5-year average

inventory level (difference from 5-year average)

above 5-year average

below 5-year average

*propane/propylene for fuel use only
Selected state propane inventories

*propane/propylene for fuel use only
PADD 3 (Gulf Coast) propane inventories are also substantially above 5-year average

PADD 3 propane* inventories
million barrels

*propane/propylene for fuel use only
PADD 3 (Gulf Coast) propane inventories well above 5-year average

PADD 3 propane* inventories, difference from 5-year average
million barrels

*propane/propylene for fuel use only
Propane spot prices are below last winter

Propane spot prices (Conway, KS and Mont Belvieu, TX)

Source: EIA, Thomson Reuters, data through March 17, 2015
NOAA’s projected temperatures: March - May 2015

Weather remains the overriding uncertainty for propane consumption this winter

A = temperatures above normal
EC = equal chance that temperatures are above normal, normal, or below normal
B = temperatures below normal

Source: NOAA, February 19, 2015
State Heating Oil and Propane Program (SHOPP) updates

• SHOPP is a collaborative program between states and EIA that provides weekly wholesale and retail prices for heating oil and propane at the state level

• EIA has extended SHOPP (beginning October 2014) to include 14 additional states that were affected by the propane shortage last winter

• EIA is providing more granular data to states on a weekly basis during the 2014/2015 heating season

• New winter fuels page provides easier access to state-level information: www.eia.gov/special/heatingfuels
State Heating Oil and Propane Program (SHOPP) states

Source: U.S. Energy Information Administration
Retail propane prices on the East Coast and in the Midwest have been stable so far this heating season.

Source: State Heating Oil and Propane Program, data through March 16, 2015
For more information


Short-Term Energy Outlook | www.eia.gov/steo

Annual Energy Outlook | www.eia.gov/aeo

International Energy Outlook | www.eia.gov/ieo

Monthly Energy Review | www.eia.gov/mer

Today in Energy | www.eia.gov/todayinenergy

State Energy Portal | www.eia.gov/state

Drilling Productivity Report | www.eia.gov/petroleum/drilling

Winter Heating Fuels Site | www.eia.gov/special/heatingfuels/