

Propane update



March 18, 2015 | Washington, DC

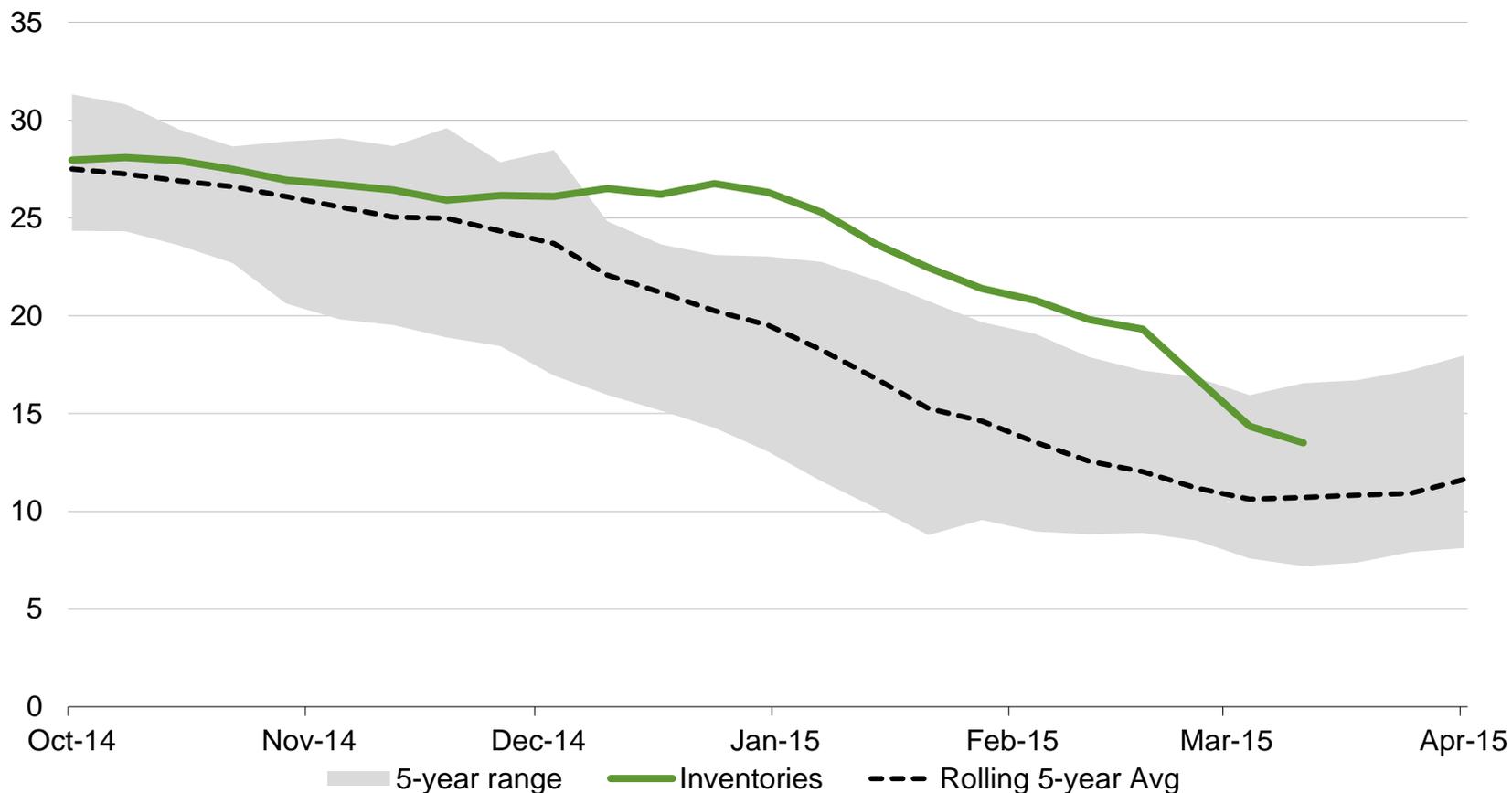
(Inventory data as of 3/13/15; residential heating fuel prices as of 3/16/15)

By

U.S. Energy Information Administration

PADD 2 (Midwest) propane inventories remain above the 5-year average

PADD 2 propane* inventories
million barrels

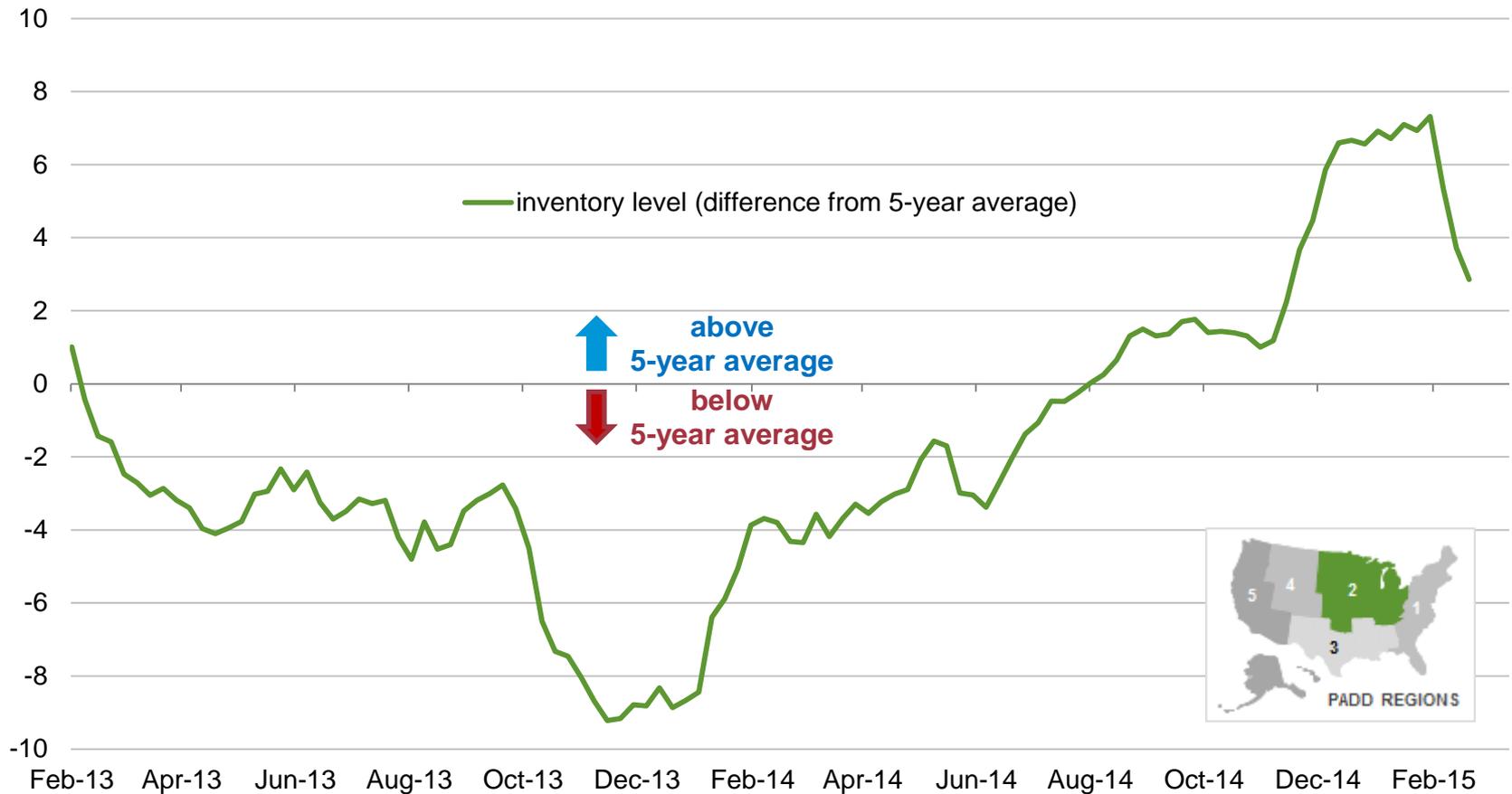


Source: EIA, Weekly Petroleum Status Report, data through March 13, 2015

*propane/propylene for fuel use only

PADD 2 (Midwest) propane inventories remain above the 5-year average

PADD 2 propane inventories, difference from 5-year average
million barrels

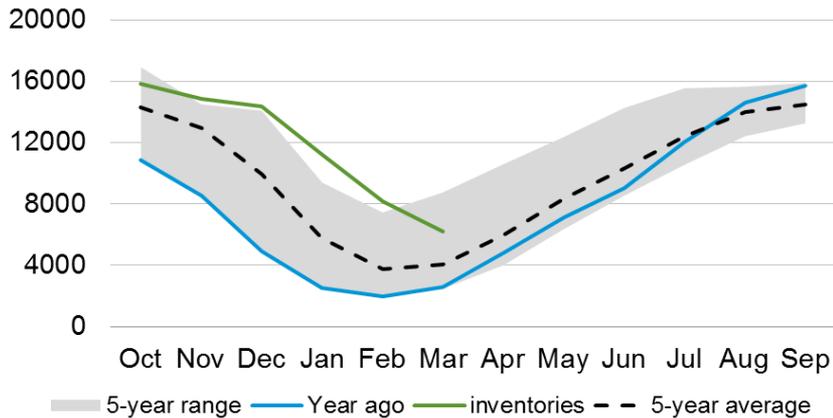


Source: EIA, Weekly Petroleum Status Report, data through March 13, 2015

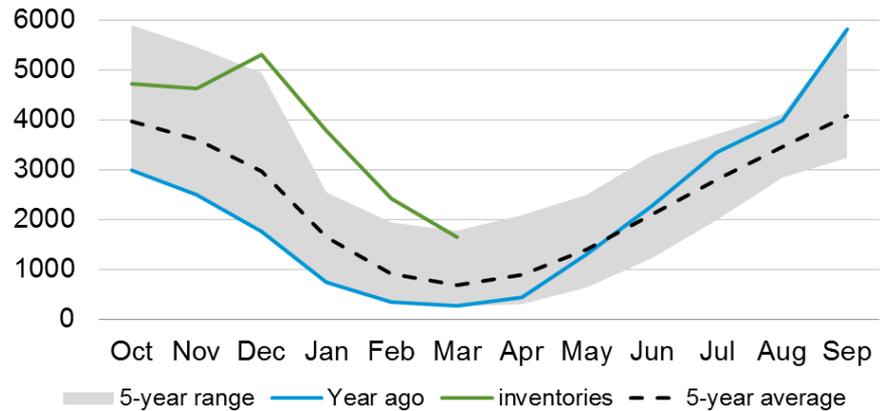
*propane/propylene for fuel use only

Selected state propane inventories

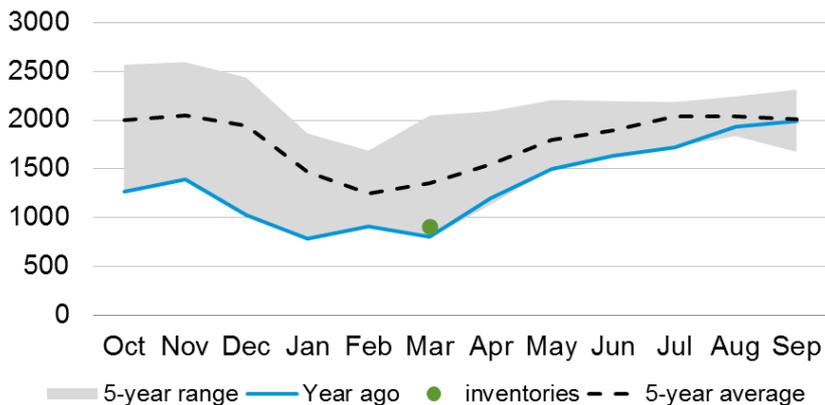
Kansas propane stocks
thousand bbls



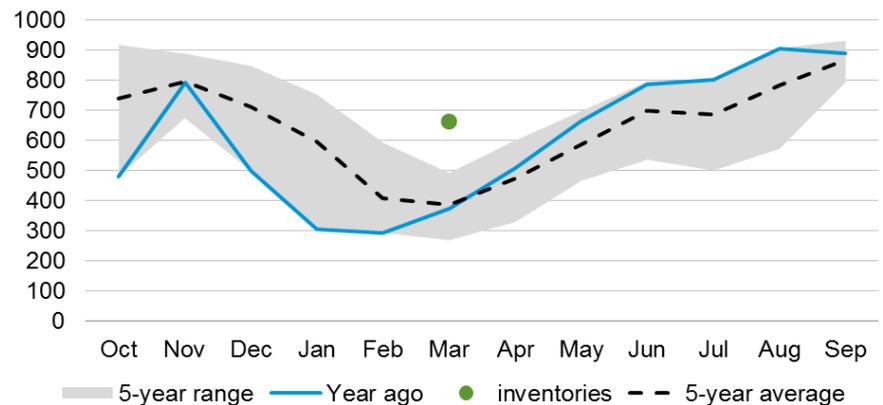
Michigan propane stocks
thousand bbls



Illinois, Indiana, Ohio propane stocks
thousand bbls



Iowa, Minnesota, Wisconsin propane stocks
thousand bbls

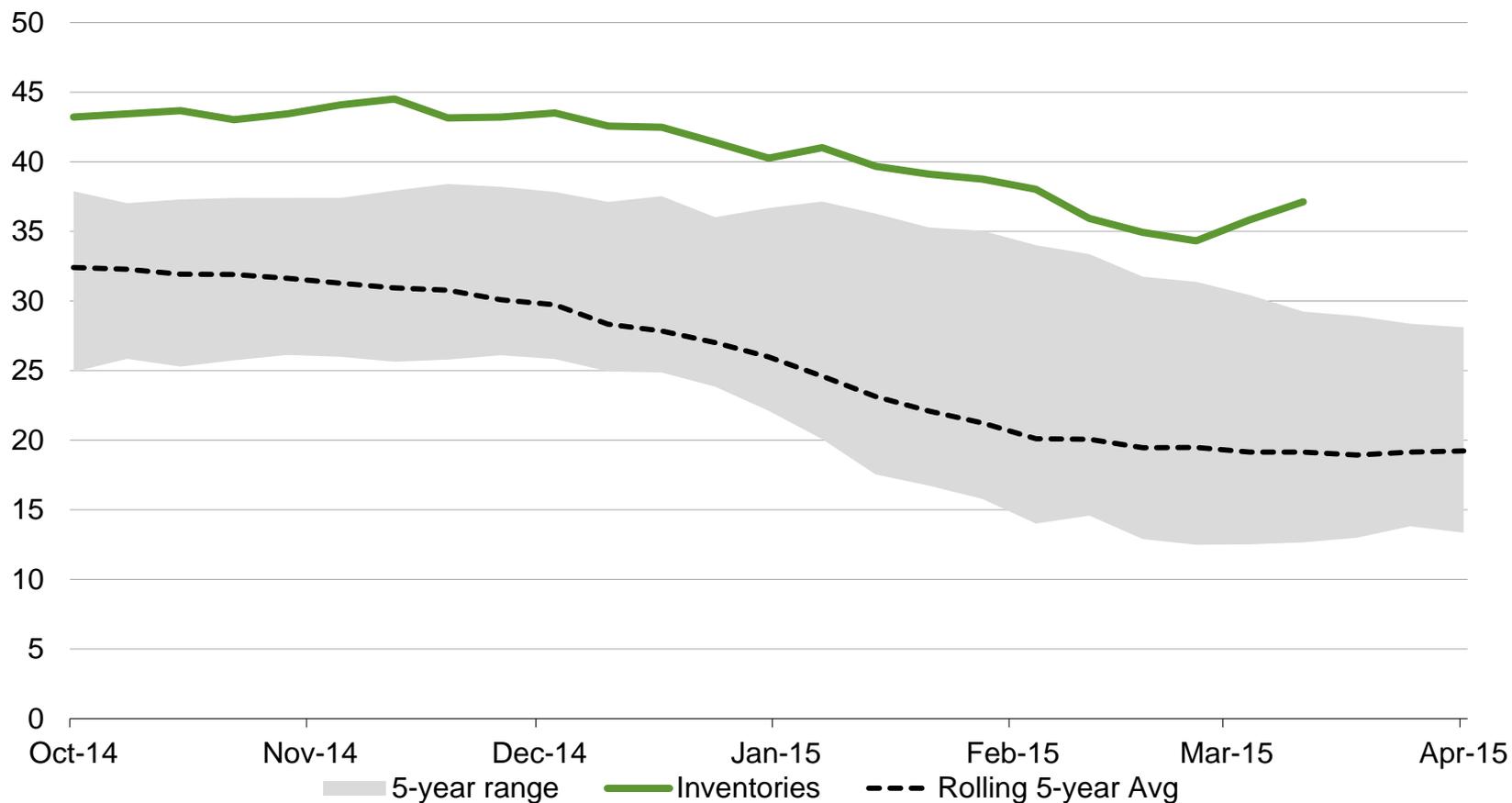


Source: EIA, Weekly Petroleum Status Report, data through March 13, 2015

*propane/propylene for fuel use only

PADD 3 (Gulf Coast) propane inventories are also substantially above 5-year average

PADD 3 propane* inventories
million barrels

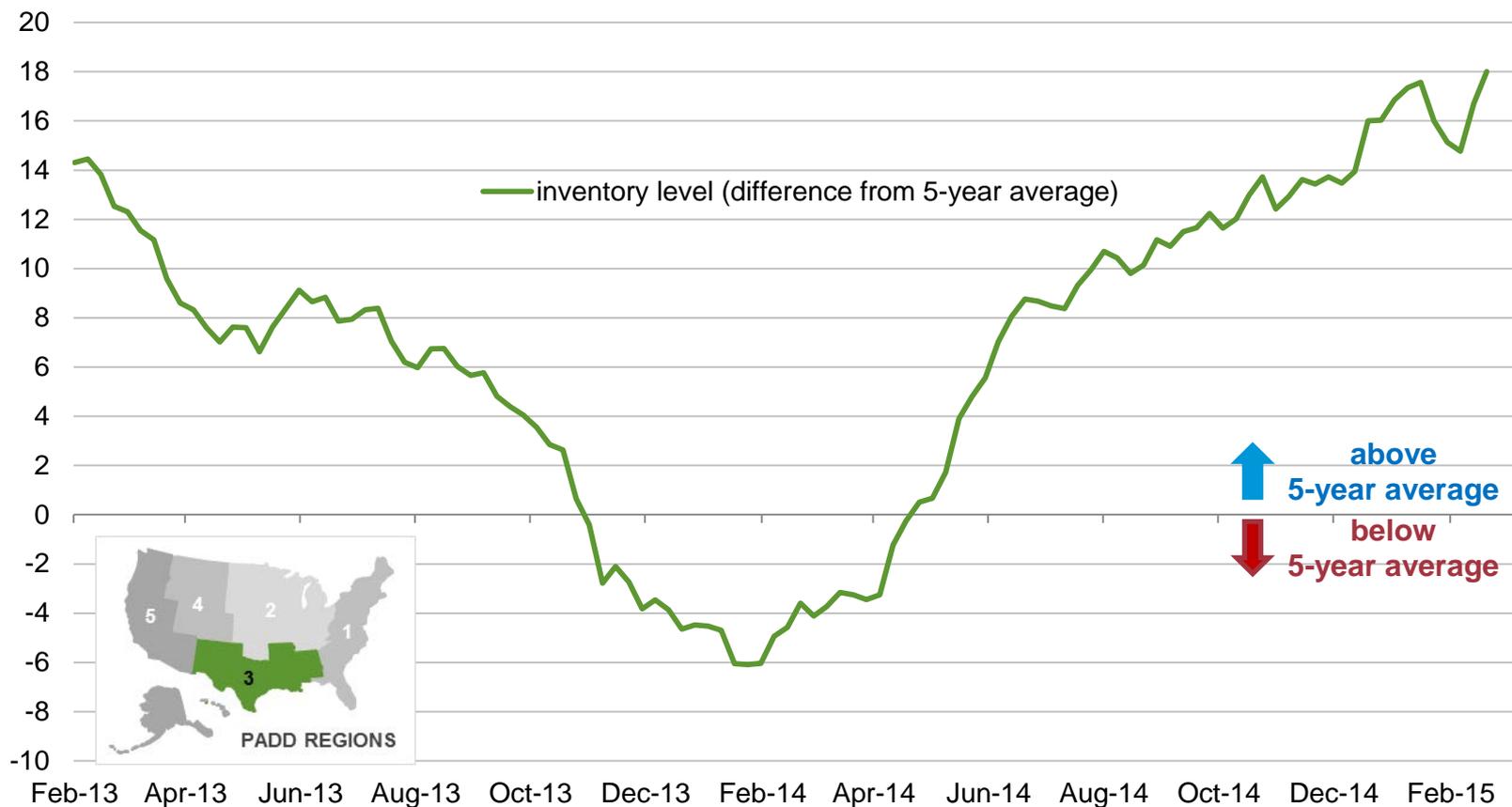


Source: EIA, Weekly Petroleum Status Report, data through March 13, 2015

*propane/propylene for fuel use only

PADD 3 (Gulf Coast) propane inventories well above 5-year average

PADD 3 propane* inventories, difference from 5-year average
million barrels

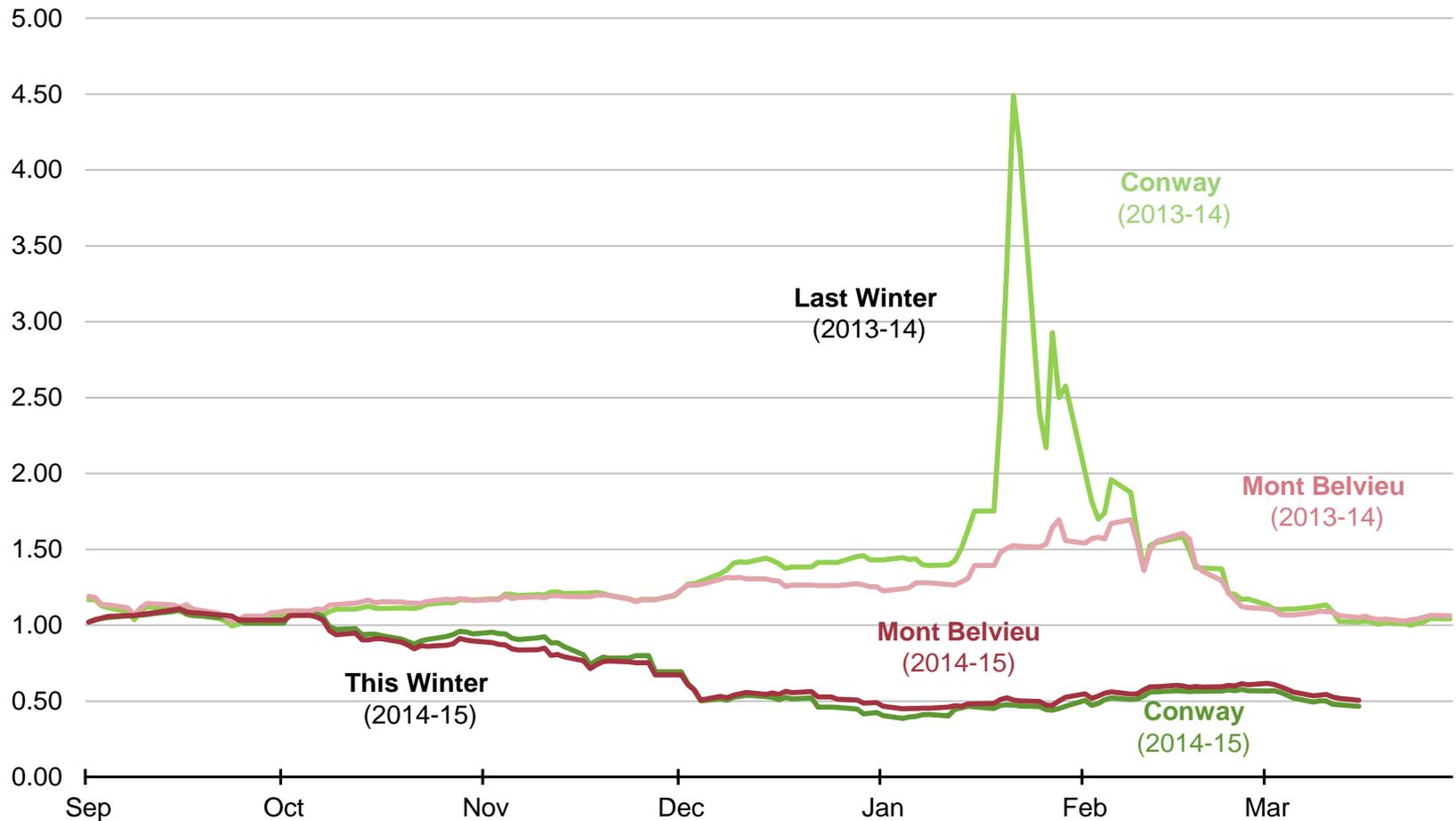


Source: EIA, Weekly Petroleum Status Report, data through March 13, 2015

*propane/propylene for fuel use only

Propane spot prices are below last winter

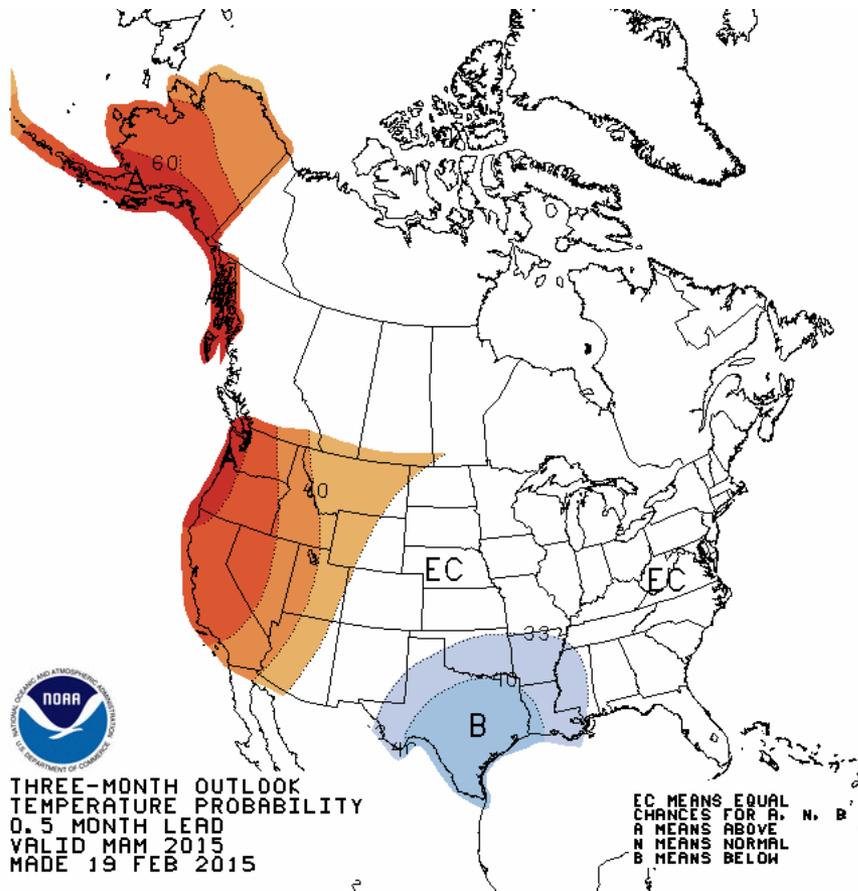
Propane spot prices (Conway, KS and Mont Belvieu, TX)
dollars per gallon



Source: EIA, Thomson Reuters, data through March 17, 2015

NOAA's projected temperatures: March - May 2015

Weather remains the overriding uncertainty for propane consumption this winter



A = temperatures above normal

EC = equal chance that temperatures are above normal, normal, or below normal

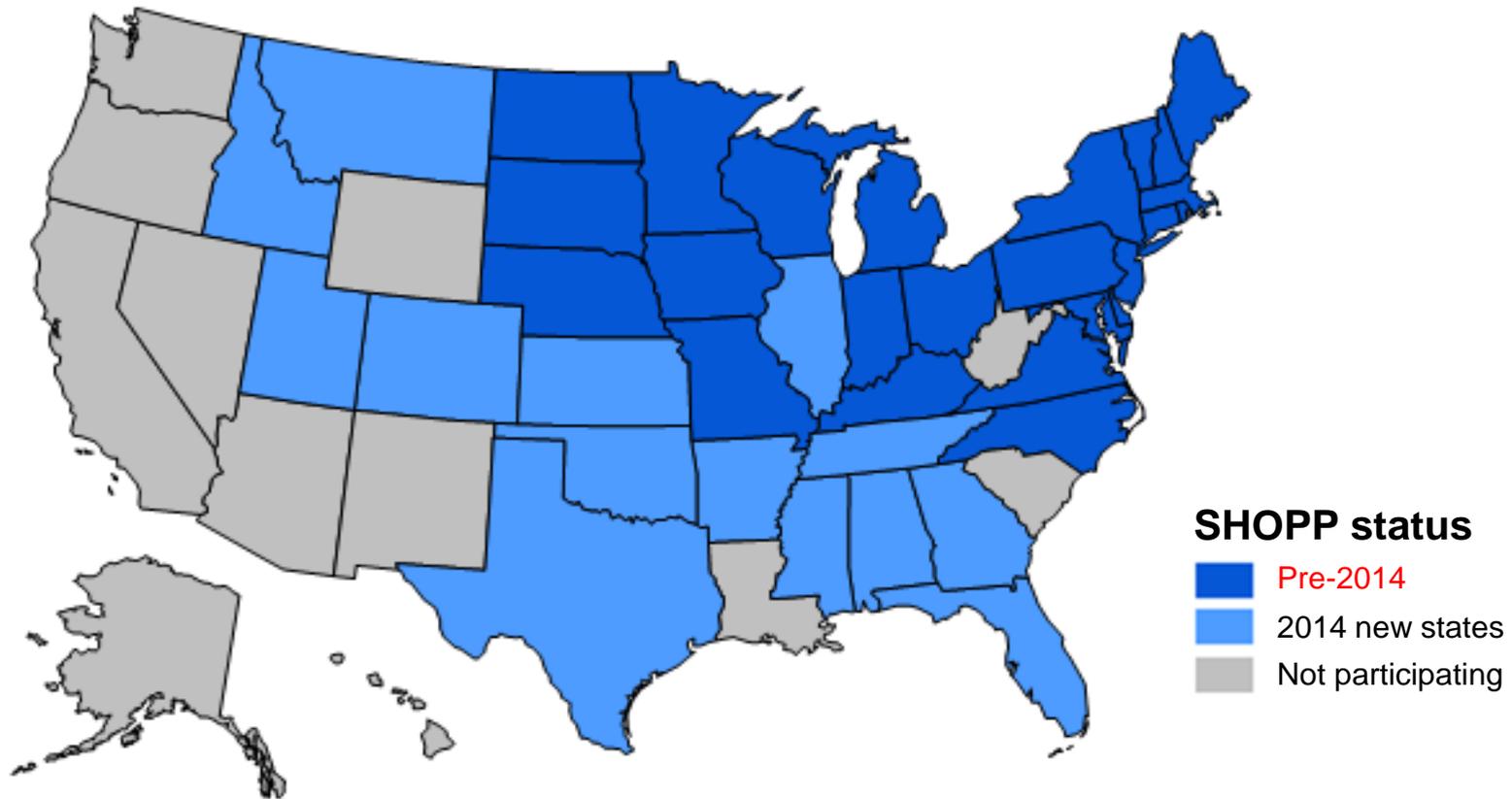
B = temperatures below normal

Source: NOAA, February 19, 2015

State Heating Oil and Propane Program (SHOPP) updates

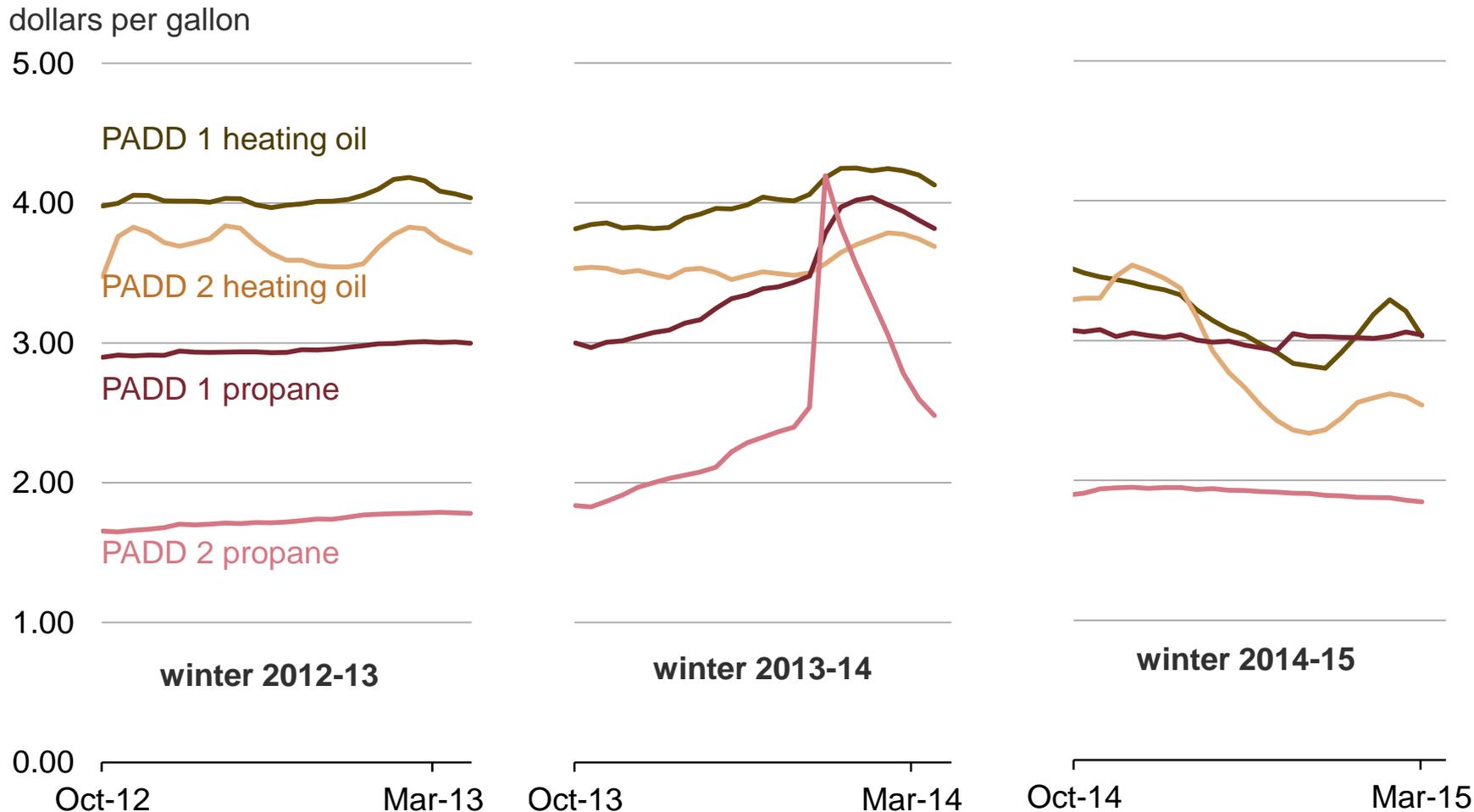
- SHOPP is a collaborative program between states and EIA that provides weekly wholesale and retail prices for heating oil and propane at the state level
- EIA has extended SHOPP (beginning October 2014) to include 14 additional states that were affected by the propane shortage last winter
- EIA is providing more granular data to states on a weekly basis during the 2014/2015 heating season
- New winter fuels page provides easier access to state-level information: www.eia.gov/special/heatingfuels

State Heating Oil and Propane Program (SHOPP) states



Source: U.S. Energy Information Administration

Retail propane prices on the East Coast and in the Midwest have been stable so far this heating season



Source: State Heating Oil and Propane Program, data through March 16, 2015

For more information

U.S. Energy Information Administration home page | www.eia.gov

Short-Term Energy Outlook | www.eia.gov/steo

Annual Energy Outlook | www.eia.gov/aeo

International Energy Outlook | www.eia.gov/ieo

Monthly Energy Review | www.eia.gov/mer

Today in Energy | www.eia.gov/todayinenergy

State Energy Portal | www.eia.gov/state

Drilling Productivity Report | www.eia.gov/petroleum/drilling

Winter Heating Fuels Site | www.eia.gov/special/heatingfuels/