

Propane update



March 11, 2015 / Washington, DC

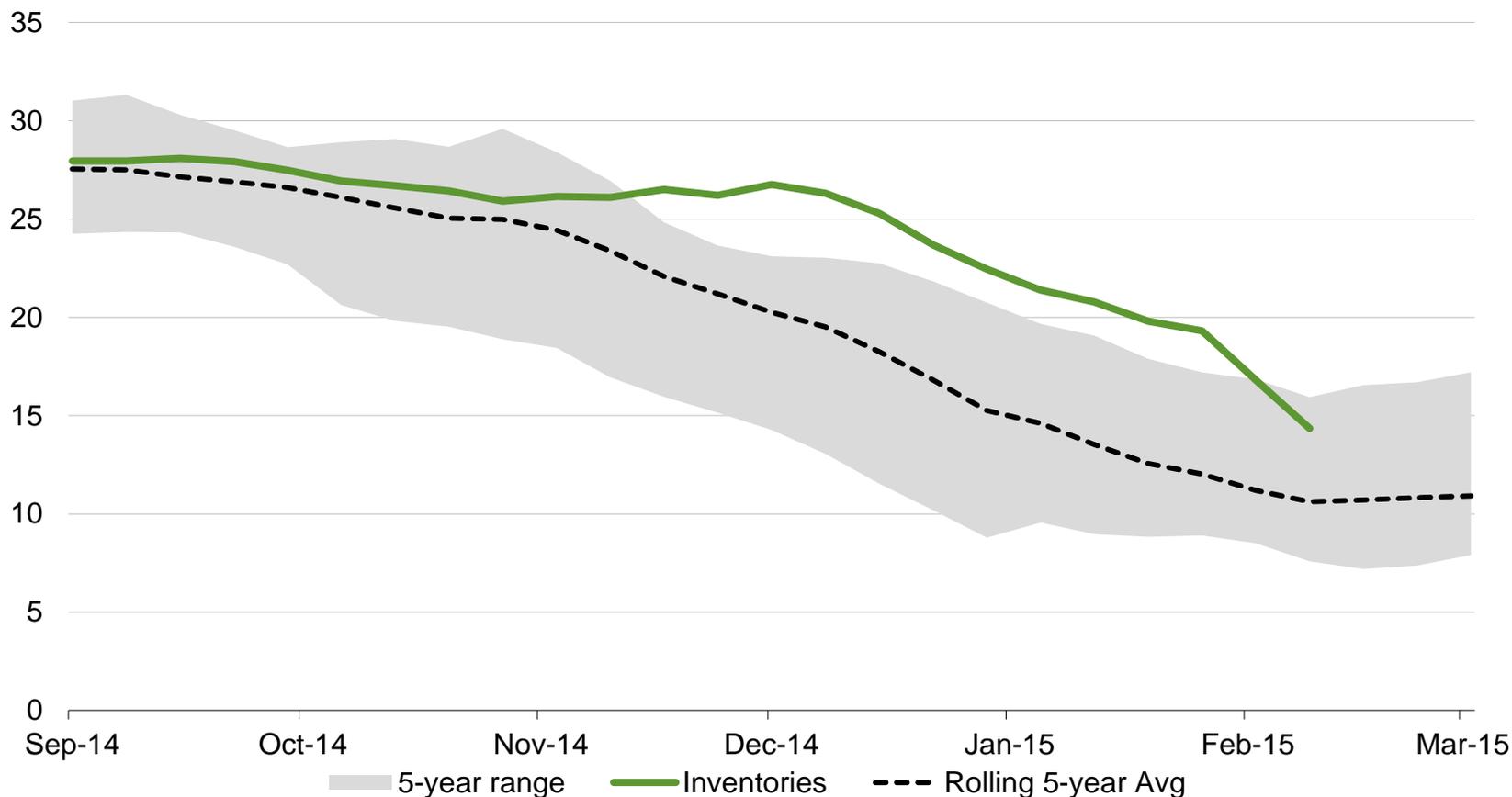
(Inventory data as of 3/6/15; residential heating fuel prices as of 3/10/15)

By

U.S. Energy Information Administration

PADD 2 (Midwest) propane inventories remain above the 5-year average

PADD 2 propane* inventories
million barrels

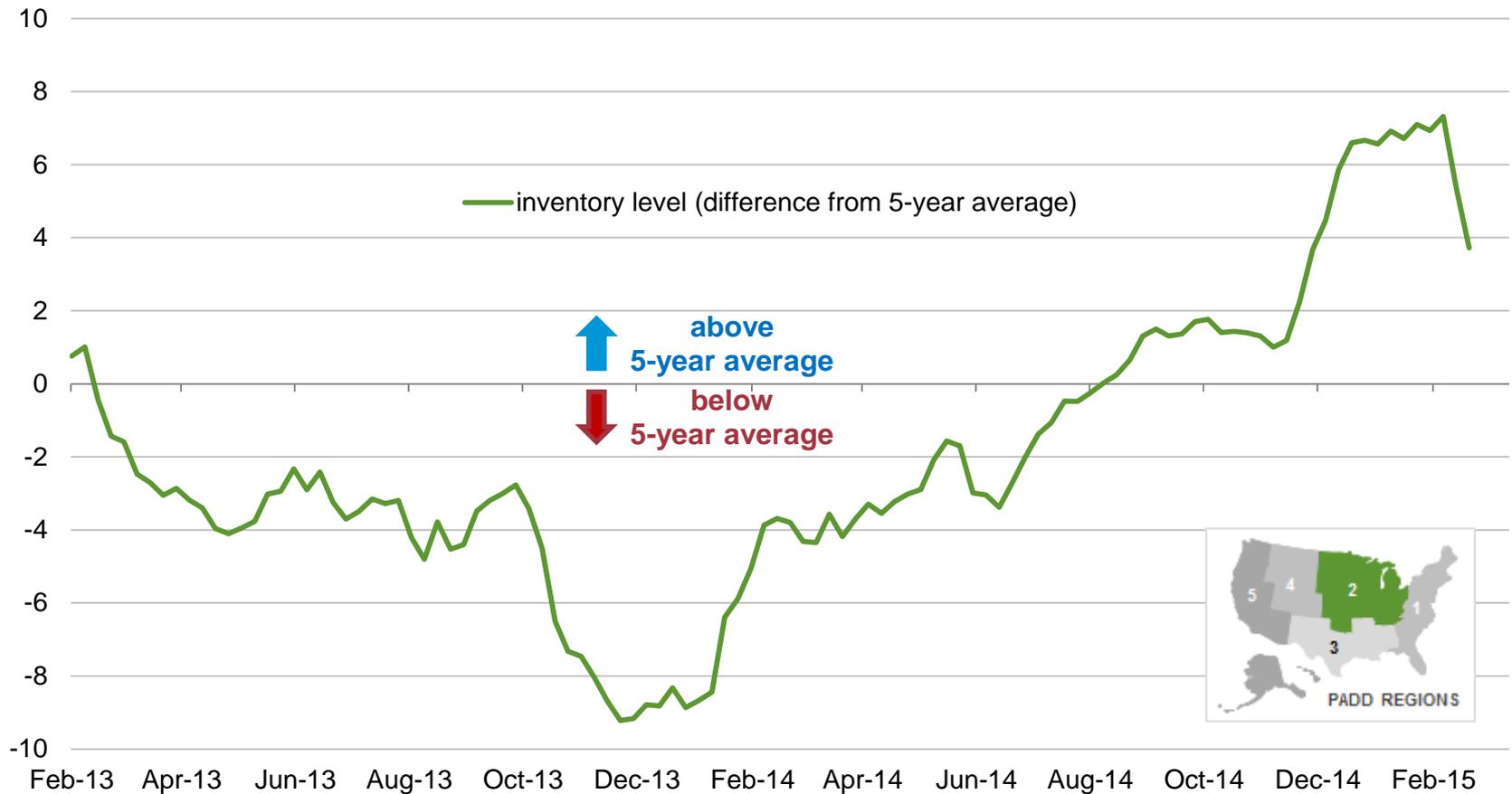


Source: EIA, Weekly Petroleum Status Report, data through March 6, 2015

*propane/propylene for fuel use only

PADD 2 (Midwest) propane inventories remain above the 5-year average

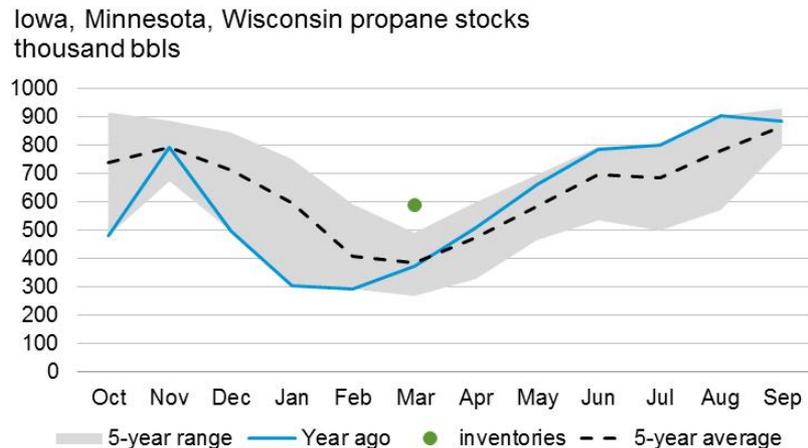
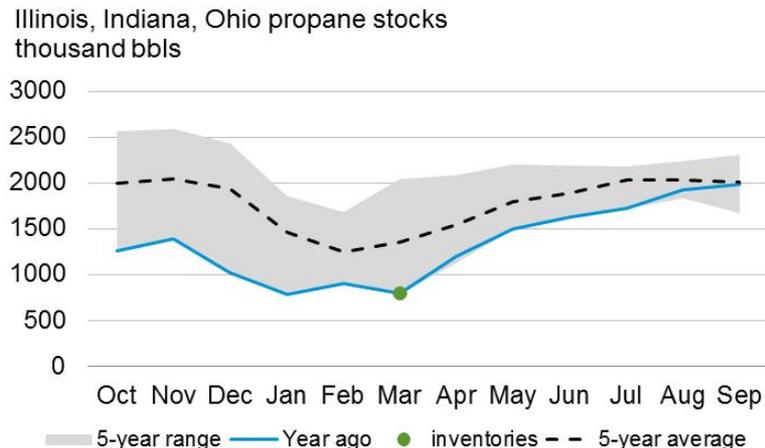
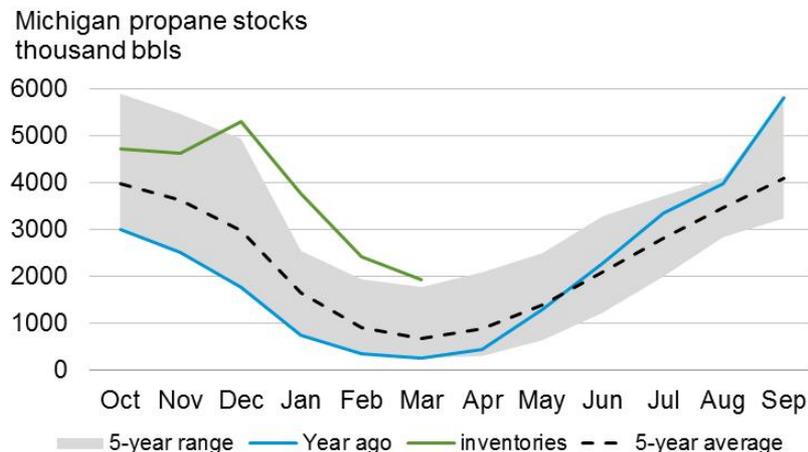
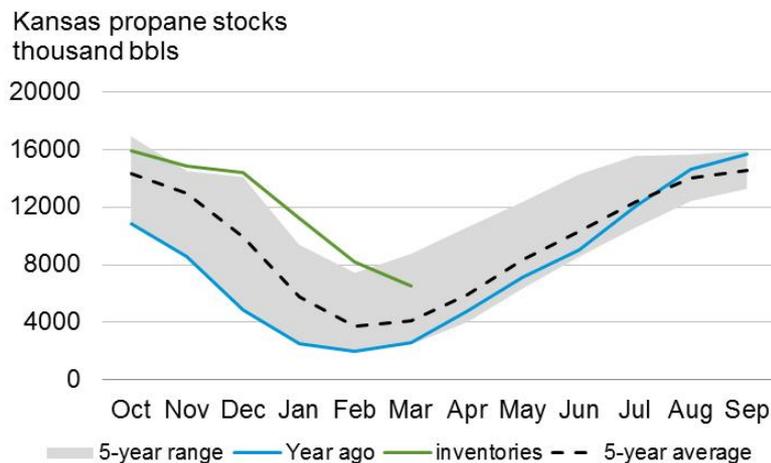
PADD 2 propane inventories, difference from 5-year average
million barrels



Source: EIA, Weekly Petroleum Status Report, data through March 6, 2015

*propane/propylene for fuel use only

Selected state propane inventories

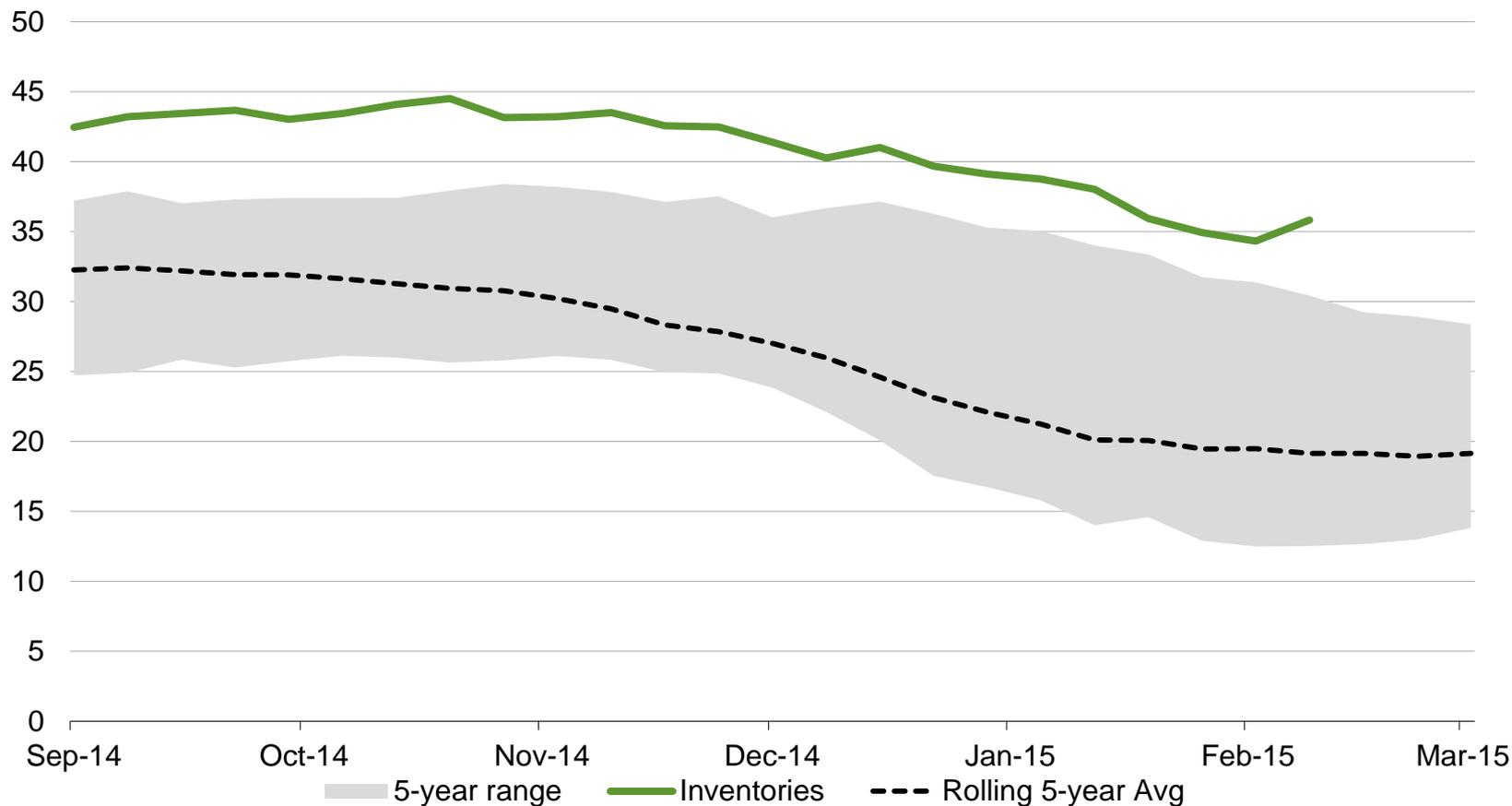


Source: EIA, Weekly Petroleum Status Report, data through March 6, 2015

*propane/propylene for fuel use only

PADD 3 (Gulf Coast) propane inventories are also substantially above 5-year average

PADD 3 propane* inventories
million barrels

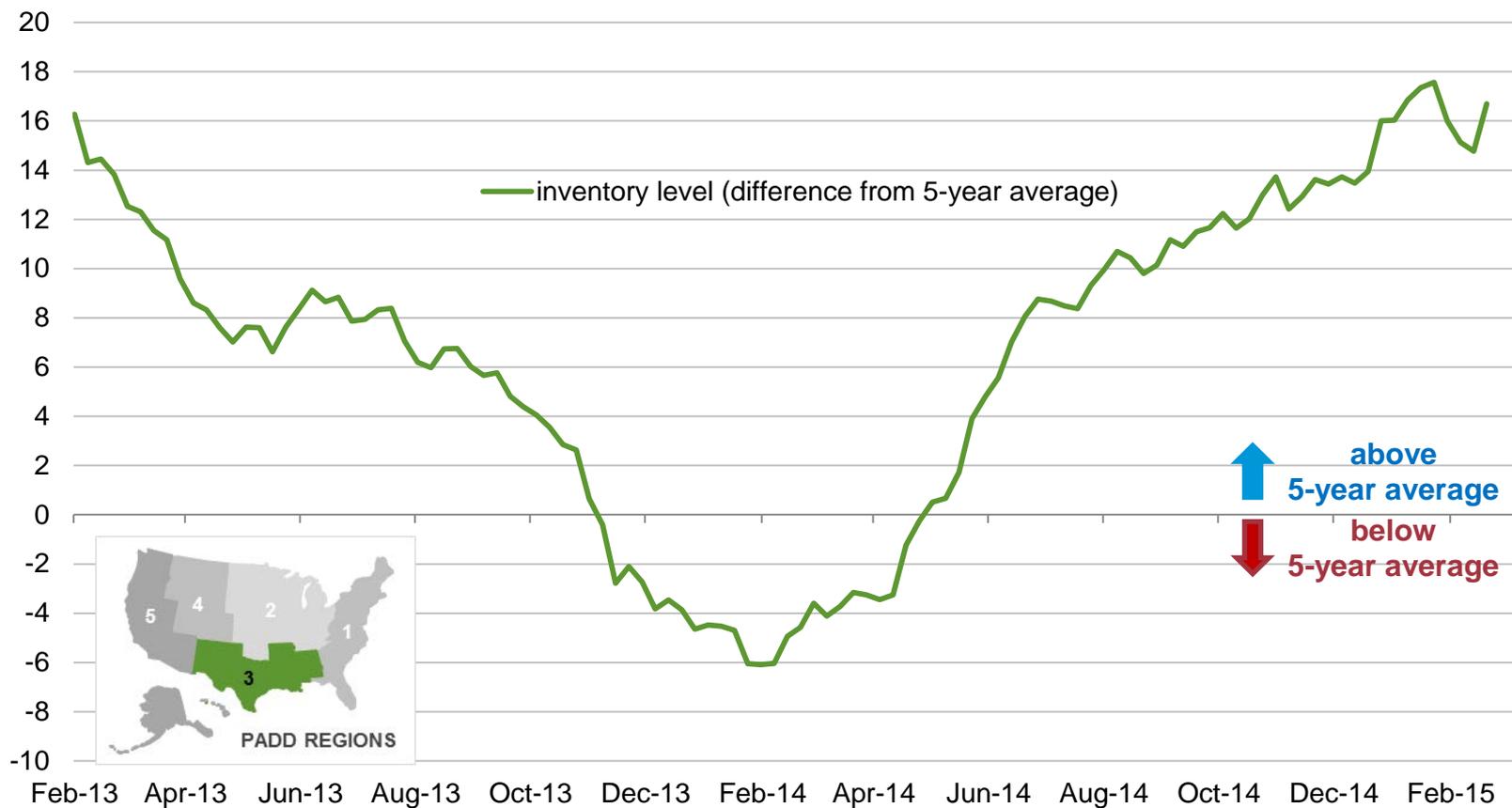


Source: EIA, Weekly Petroleum Status Report, data through March 6, 2015

*propane/propylene for fuel use only

PADD 3 (Gulf Coast) propane inventories well above 5-year average

PADD 3 propane* inventories, difference from 5-year average
million barrels

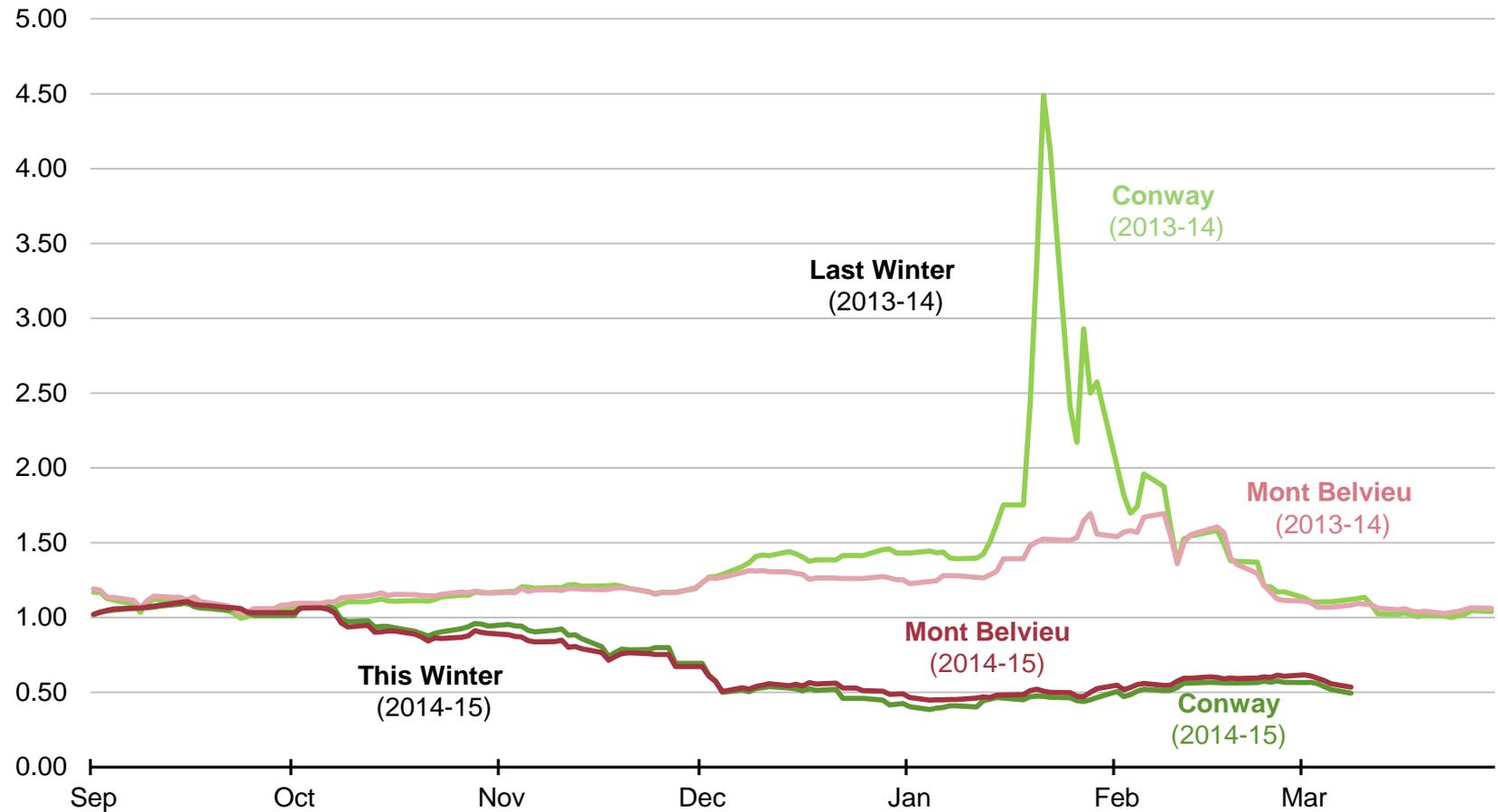


Source: EIA, Weekly Petroleum Status Report, data through March 6, 2015

*propane/propylene for fuel use only

Propane spot prices are below last winter

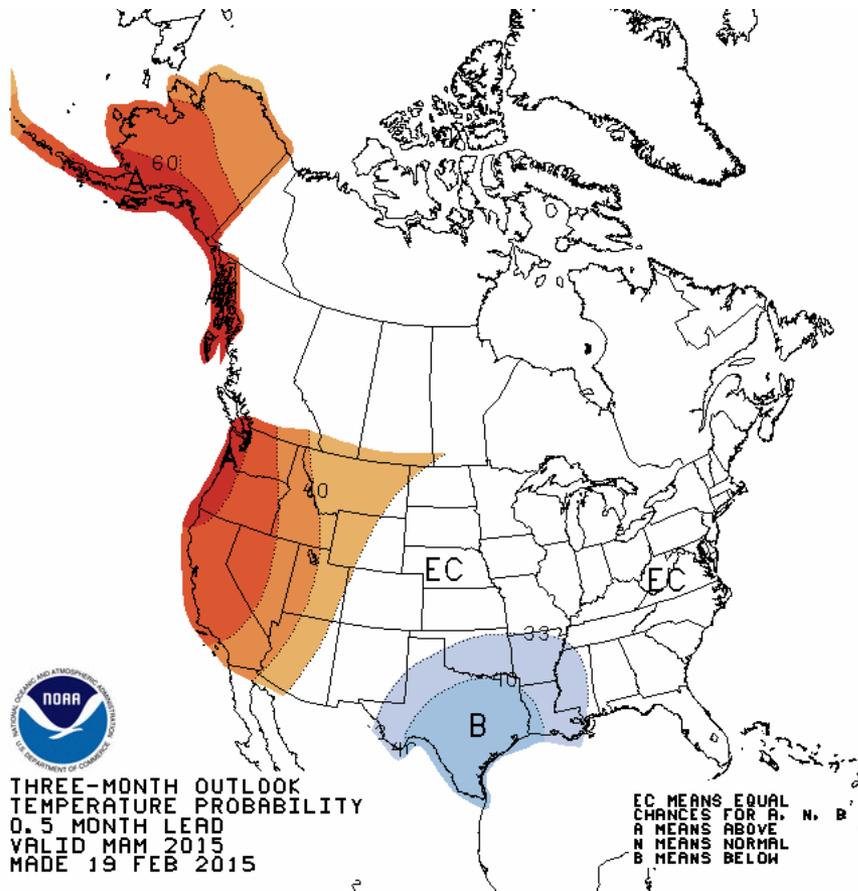
Propane spot prices (Conway, KS and Mont Belvieu, TX)
dollars per gallon



Source: EIA, Thomson Reuters, data through March 10, 2015

NOAA's projected temperatures: March - May 2015

Weather remains the overriding uncertainty for propane consumption this winter



A = temperatures above normal

EC = equal chance that temperatures are above normal, normal, or below normal

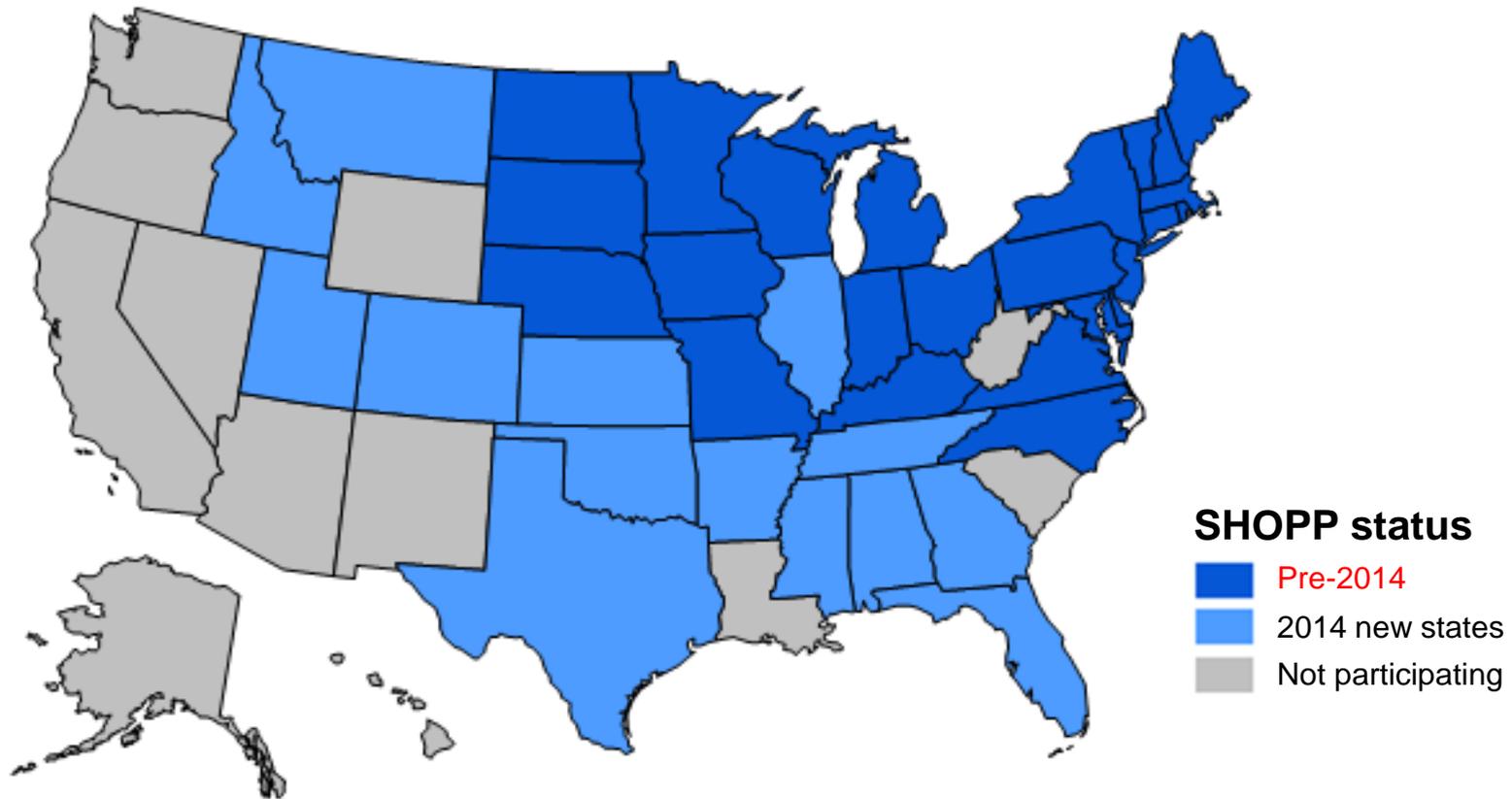
B = temperatures below normal

Source: NOAA, February 19, 2015

State Heating Oil and Propane Program (SHOPP) updates

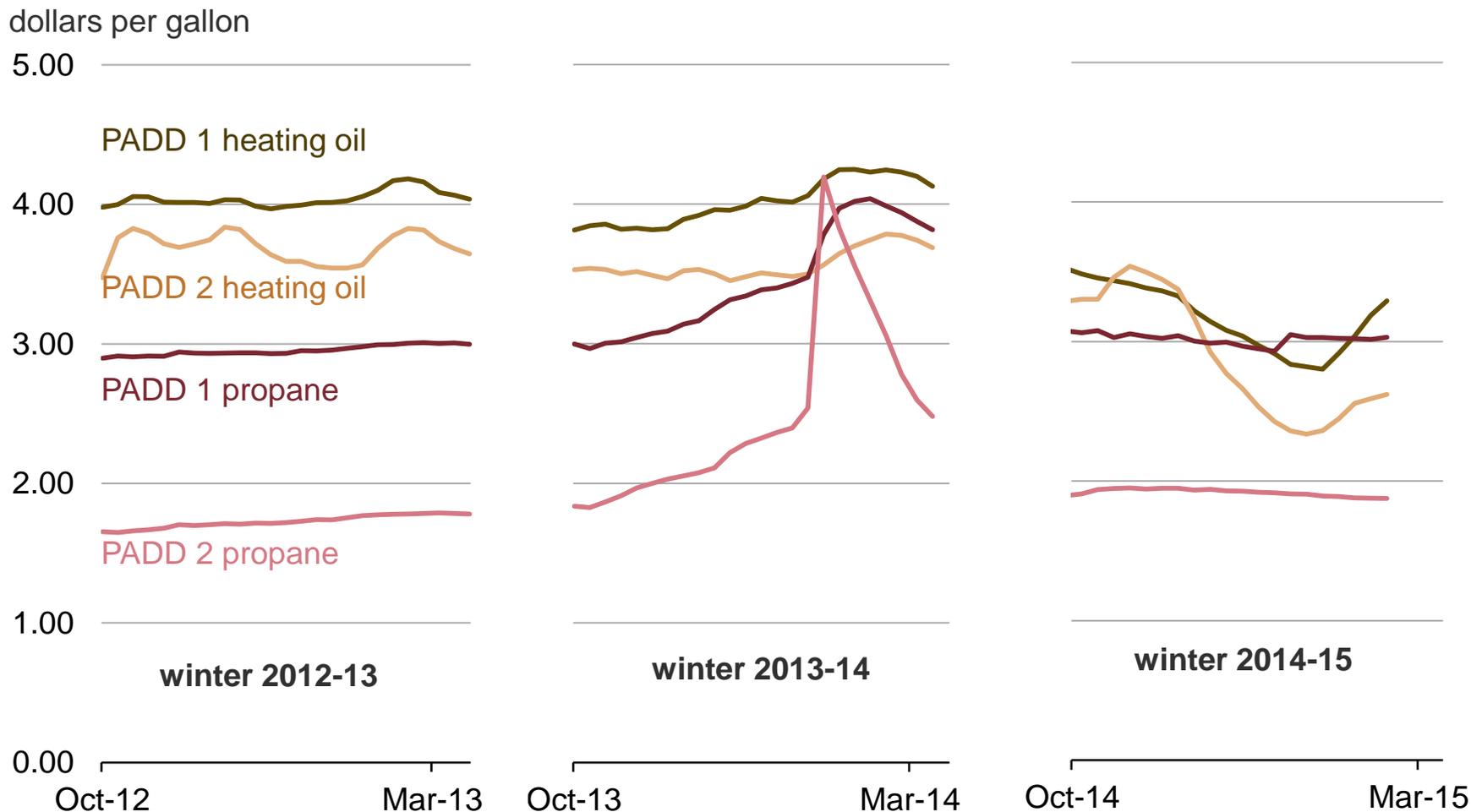
- SHOPP is a collaborative program between states and EIA that provides weekly wholesale and retail prices for heating oil and propane at the state level
- EIA has extended SHOPP (beginning October 2014) to include 14 additional states that were affected by the propane shortage last winter
- EIA is providing more granular data to states on a weekly basis during the 2014/2015 heating season
- New winter fuels page provides easier access to state-level information: www.eia.gov/special/heatingfuels

State Heating Oil and Propane Program (SHOPP) states



Source: U.S. Energy Information Administration

Retail propane prices on the East Coast and in the Midwest have been stable so far this heating season



Source: State Heating Oil and Propane Program, data through March 2, 2015

For more information

U.S. Energy Information Administration home page | www.eia.gov

Short-Term Energy Outlook | www.eia.gov/steo

Annual Energy Outlook | www.eia.gov/aeo

International Energy Outlook | www.eia.gov/ieo

Monthly Energy Review | www.eia.gov/mer

Today in Energy | www.eia.gov/todayinenergy

State Energy Portal | www.eia.gov/state

Drilling Productivity Report | www.eia.gov/petroleum/drilling

Winter Heating Fuels Site | www.eia.gov/special/heatingfuels/