

Highlights

U.S. crude oil refinery inputs averaged over 16.1 million barrels per day during the week ending November 11, 2016, 309,000 barrels per day more than the previous week's average. Refineries operated at 89.2% of their operable capacity last week. Gasoline production decreased last week, averaging about 10.2 million barrels per day. Distillate fuel production increased last week, averaging 5.0 million barrels per day.

U.S. crude oil imports averaged over 8.4 million barrels per day last week, up by 981,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 8.0 million barrels per day, 12.6% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 821,000 barrels per day. Distillate fuel imports averaged 169,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 5.3 million barrels from the previous week. At 490.3 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 0.7 million barrels last week, and are well above the upper limit of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 0.3 million barrels last week and are well above the upper limit of the average range for this time of year. Propane/propylene inventories rose 1.2 million barrels last week and are near the upper limit of the average range. Total commercial

petroleum inventories increased by 7.1 million barrels last week.

Total products supplied over the last four-week period averaged about 20.0 million barrels per day, up by 1.1% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.2 million barrels per day, down by 0.3% from the same period last year. Distillate fuel product supplied averaged 4.0 million barrels per day over the last four weeks, down by 1.4% from the same period last year. Jet fuel product supplied is up 3.0% compared to the same four-week period last year.

The WTI price was \$43.39 per barrel on November 11, 2016, \$0.68 below last week's price but \$2.70 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.404 per gallon, \$0.095 less than last week's price but \$0.109 more than a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.313 per gallon, \$0.038 under last week's price but \$0.029 over a year ago.

The national average retail regular gasoline price decreased to \$2.184 per gallon on November 14, 2016, \$0.049 less than last week's price but \$0.006 more than a year ago. The national average retail diesel fuel price decreased to \$2.443 per gallon, \$0.027 per gallon below last week and \$0.039 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	11/11/16	11/4/16	11/13/15
Crude Oil Input to Refineries	15,736	15,547	15,817
Refinery Capacity Utilization (Percent)	86.8	85.7	89.0
Motor Gasoline Production	10,067	9,904	9,623
Distillate Fuel Oil Production	4,742	4,645	4,916

See Table 2.

Stocks (Million Barrels)

	11/11/16	11/4/16	11/13/15 ¹
Crude Oil (Excluding SPR) ²	490.3	485.0	455.1
Motor Gasoline ³	221.7	221.0	214.3
Distillate Fuel Oil ³	148.9	148.6	140.3
All Other Oils	480.0	479.2	463.4
Crude Oil in SPR	695.1	695.1	695.1
Total	2,035.9	2,028.9	1,968.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	11/11/16	11/4/16	11/13/15
Crude Oil	7,542	7,173	6,576
Petroleum Products	-2,332	-2,086	-2,139
Total	5,209	5,088	4,437

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	11/11/16	11/4/16	11/13/15
Motor Gasoline	9,218	9,078	9,242
Distillate Fuel Oil	4,004	4,015	4,059
All Other Products	6,750	6,971	6,462
Total	19,972	20,064	19,764

See Table 1.

Prices (Dollars per Gallon except as noted)

	11/11/16	11/4/16	11/13/15
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	43.39	44.07	40.69
Conv. Regular Gasoline - NYH	1.404	1.499	1.295
No. 2 Heating Oil - NYH	1.313	1.351	1.284
Ultra-Low Sulfur Diesel Fuel - NYH	1.388	1.426	1.369
Propane - Mont Belvieu	0.520	0.558	0.403

See Table 10,11,12,14.

	Retail Prices		
	11/14/16	11/7/16	11/16/15
Motor Gasoline - Regular	2.184	2.233	2.178
Motor Gasoline - Midgrade	2.455	2.498	2.420
Motor Gasoline - Premium	2.691	2.732	2.633
On-Highway Diesel Fuel	2.443	2.470	2.482

Data for the week ending November 4 reflect benchmarking to the August *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.