

Highlights

U.S. crude oil refinery inputs averaged about 15.6 million barrels per day during the week ending October 7, 2016, 480,000 barrels per day less than the previous week's average. Refineries operated at 85.5% of their operable capacity last week. Gasoline production decreased last week, averaging over 9.9 million barrels per day. Distillate fuel production decreased last week, averaging 4.5 million barrels per day.

U.S. crude oil imports averaged about 7.9 million barrels per day last week, up by 151,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.9 million barrels per day, 8.9% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 762,000 barrels per day. Distillate fuel imports averaged 95,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.9 million barrels from the previous week. At 474.0 million barrels, U.S. crude oil inventories are at historically high levels for this time of year. Total motor gasoline inventories decreased by 1.9 million barrels last week, but are above the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 3.7 million barrels last week but are above the upper limit of the average range for this time of year. Propane/propylene inventories fell 0.1 million barrels last week but are above the upper limit of the average range. Total commercial petroleum inventories

decreased by 5.1 million barrels last week.

Total products supplied over the last four-week period averaged 20.0 million barrels per day, up by 2.4% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.3 million barrels per day, up by 2.3% from the same period last year. Distillate fuel product supplied averaged over 3.8 million barrels per day over the last four weeks, down by 3.5% from the same period last year. Jet fuel product supplied is up 9.1% compared to the same four-week period last year.

The WTI price was \$49.76 per barrel on October 7, 2016, \$2.04 above last week's price and \$0.09 over a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.473 per gallon, \$0.025 less than last week's price and \$0.004 lower than a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.510 per gallon, \$0.050 above last week's price and \$0.030 over a year ago.

The national average retail regular gasoline price increased to \$2.272 per gallon on October 10, 2016, \$0.027 more than last week's price but \$0.065 less than a year ago. The national average retail diesel fuel price increased to \$2.445 per gallon, \$0.056 per gallon over last week but \$0.111 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/7/16	9/30/16	10/9/15
Crude Oil Input to Refineries	16,126	16,421	15,748
Refinery Capacity Utilization (Percent)	89.0	90.8	88.6
Motor Gasoline Production	9,890	9,881	9,536
Distillate Fuel Oil Production	4,724	4,833	4,944

See Table 2.

Stocks (Million Barrels)

	10/7/16	9/30/16	10/9/15
Crude Oil (Excluding SPR) ¹	474.0	469.1	436.6
Motor Gasoline ²	225.5	227.4	221.3
Distillate Fuel Oil ²	157.0	160.7	147.6
All Other Oils	487.6	491.8	469.5
Crude Oil in SPR	695.1	695.1	695.1
Total	2,039.1	2,044.2	1,970.1

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/7/16	9/30/16	10/9/15
Crude Oil	7,425	7,491	6,765
Petroleum Products	-2,661	-2,526	-1,983
Total	4,764	4,965	4,781

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/7/16	9/30/16	10/9/15
Motor Gasoline	9,296	9,332	9,083
Distillate Fuel Oil	3,836	3,589	3,973
All Other Products	6,857	6,940	6,464
Total	19,989	19,860	19,520

See Table 1.

Prices (Dollars per Gallon except as noted)

	10/7/16	9/30/16	10/9/15
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	49.76	47.72	49.67
Conv. Regular Gasoline - NYH	1.473	1.498	1.477
No. 2 Heating Oil - NYH	1.510	1.460	1.480
Ultra-Low Sulfur Diesel Fuel - NYH	1.572	1.523	1.545
Propane - Mont Belvieu	0.575	0.545	0.490

See Table 10,11,12,14.

Retail Prices		
10/10/16	10/3/16	10/12/15

Motor Gasoline - Regular	2.272	2.245	2.337
Motor Gasoline - Midgrade	2.529	2.506	2.561
Motor Gasoline - Premium	2.754	2.726	2.757
On-Highway Diesel Fuel	2.445	2.389	2.556

Data for the week ending September 2 reflect benchmarking to the June *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.