

Highlights

U.S. crude oil refinery inputs averaged over 16.7 million barrels per day during the week ending September 9, 2016, 200,000 barrels per day less than the previous week's average. Refineries operated at 92.9% of their operable capacity last week. Gasoline production decreased last week, averaging 9.9 million barrels per day. Distillate fuel production decreased last week, averaging over 4.9 million barrels per day.

U.S. crude oil imports averaged about 8.1 million barrels per day last week, up by 993,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 8.2 million barrels per day, 10.1% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 650,000 barrels per day. Distillate fuel imports averaged 140,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 0.6 million barrels from the previous week. At 510.8 million barrels, U.S. crude oil inventories are at historically high levels for this time of year. Total motor gasoline inventories increased by 0.6 million barrels last week, and are well above the upper limit of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 4.6 million barrels last week and are above the upper limit of the average range for this time of year. Propane/propylene inventories rose 2.0 million barrels last week and are above the upper limit of the average range. Total commercial petroleum

inventories increased by 6.0 million barrels last week.

Total products supplied over the last four-week period averaged 20.6 million barrels per day, up by 5.7% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.5 million barrels per day, up by 4.2% from the same period last year. Distillate fuel product supplied averaged over 3.6 million barrels per day over the last four weeks, up by 1.3% from the same period last year. Jet fuel product supplied is up 2.7% compared to the same four-week period last year.

The WTI price was \$45.88 per barrel on September 9, 2016, \$1.49 over last week's price and \$1.13 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.424 per gallon, \$0.044 more than last week's price but \$0.032 below a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.414 per gallon, \$0.024 higher than last week's price but \$0.096 under a year ago.

The national average retail regular gasoline price decreased to \$2.202 per gallon on September 12, 2016, \$0.021 lower than last week's price and \$0.173 less than a year ago. The national average retail diesel fuel price decreased to \$2.399 per gallon, \$0.008 per gallon under last week and \$0.118 below a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/9/16	9/2/16	9/11/15
Crude Oil Input to Refineries	16,739	16,772	16,418
Refinery Capacity Utilization (Percent)	93.0	93.1	92.8
Motor Gasoline Production	10,032	10,127	9,604
Distillate Fuel Oil Production	4,947	4,948	4,925

See Table 2.

Stocks (Million Barrels)

	9/9/16	9/2/16	9/11/15
Crude Oil (Excluding SPR) ¹	510.8	511.4	455.9
Motor Gasoline ²	228.4	227.8	217.4
Distillate Fuel Oil ²	162.8	158.1	154.0
All Other Oils	495.0	493.7	473.4
Crude Oil in SPR	695.1	695.1	695.1
Total	2,092.0	2,086.0	1,995.7

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/9/16	9/2/16	9/11/15
Crude Oil	7,599	7,567	6,949
Petroleum Products	-1,662	-1,699	-1,761
Total	5,937	5,869	5,188

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/9/16	9/2/16	9/11/15
Motor Gasoline	9,543	9,632	9,157
Distillate Fuel Oil	3,648	3,701	3,602
All Other Products	7,415	7,374	6,744
Total	20,606	20,707	19,503

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/9/16	9/2/16	9/11/15
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	45.88	44.39	44.75
Conv. Regular Gasoline - NYH	1.424	1.380	1.456
No. 2 Heating Oil - NYH	1.337	1.323	1.413
Ultra-Low Sulfur Diesel Fuel - NYH	1.414	1.390	1.510
Propane - Mont Belvieu	0.486	0.457	0.444

See Table 10,11,12,14.

Retail Prices		
9/12/16	9/5/16	9/14/15

Motor Gasoline - Regular	2.202	2.223	2.375
Motor Gasoline - Midgrade	2.454	2.468	2.605
Motor Gasoline - Premium	2.680	2.698	2.801
On-Highway Diesel Fuel	2.399	2.407	2.517

Data for the week ending September 2 reflect benchmarking to the June *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.