

Table 1. U.S. Petroleum Balance Sheet, Week Ending 7/1/2016

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	7/1/16	6/24/16	Difference	Percent Change	7/3/15	Difference	Percent Change
Crude Oil	1,219.5	1,221.7	-2.2	-0.2	1,160.0	59.5	5.1
Commercial (Excluding SPR) ¹	524.4	526.6	-2.2	-0.4	465.8	58.6	12.6
Strategic Petroleum Reserve (SPR) ²	695.1	695.1	0.0	0.0	694.2	0.9	0.1
Total Motor Gasoline ³	238.9	239.0	-0.1	-0.1	218.0	20.9	9.6
Reformulated	0.0	0.0	0.0	8.3	0.0	0.0	21.9
Conventional	24.8	25.1	-0.4	-1.5	26.1	-1.3	-5.1
Blending Components	214.1	213.8	0.3	0.1	191.8	22.2	11.6
Fuel Ethanol	21.6	21.2	0.4	1.8	19.8	1.7	8.6
Kerosene-Type Jet Fuel	40.2	40.2	0.0	0.0	42.6	-2.4	-5.6
Distillate Fuel Oil ³	148.9	150.5	-1.6	-1.0	137.5	11.5	8.4
15 ppm sulfur and Under ³	129.8	131.1	-1.3	-1.0	118.4	11.4	9.6
> 15 ppm to 500 ppm sulfur	7.4	6.8	0.6	8.2	5.9	1.5	25.1
> 500 ppm sulfur	11.8	12.5	-0.8	-6.3	13.1	-1.4	-10.4
Residual Fuel Oil	40.0	40.2	-0.1	-0.3	40.6	-0.5	-1.3
Propane/Propylene	84.8	82.1	2.7	3.3	85.7	-0.9	-1.1
Other Oils ⁴	276.5	272.1	4.4	1.6	258.4	18.1	7.0
Unfinished Oils	87.8	87.1	0.7	0.8	86.6	1.2	1.4
Total Stocks (Including SPR) ^{2,3}	2,070.3	2,066.9	3.4	0.2	1,962.5	107.8	5.5
Total Stocks (Excluding SPR) ³	1,375.2	1,371.8	3.4	0.2	1,268.3	107.0	8.4

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	7/1/16	6/24/16	Difference	7/3/15	Difference	7/1/16	7/3/15	Percent Change	7/1/16	7/3/15	Percent Change

Crude Oil Supply

(1) Domestic Production ⁵	8,428	8,622	-194	9,604	-1,176	8,611	9,598	-10.3	8,946	9,389	-4.7
(2) Alaska	340	496	-156	434	-94	471	437	8.0	504	490	2.8
(3) Lower 48	8,088	8,126	-38	9,170	-1,082	8,140	9,162	-11.2	8,442	8,899	-5.1
(4) Net Imports (Including SPR)	7,765	6,957	808	6,745	1,020	7,451	6,627	12.4	7,406	6,752	9.7
(5) Imports	8,363	7,555	808	7,316	1,047	7,995	7,165	11.6	7,831	7,234	8.3
(6) Commercial Crude Oil	8,363	7,555	808	7,316	1,047	7,995	7,165	11.6	7,831	7,234	8.3
(7) Imports by SPR	0	0	0	0	0	0	0	--	0	0	--
(8) Imports into SPR by Others	0	0	0	0	0	0	0	--	0	0	--
(9) Exports	598	598	0	571	27	544	539	0.9	425	482	-11.9
(10) Stock Change (+/build; -/draw)	-318	-579	261	131	-449	-290	-106	--	231	471	--
(11) Commercial Stock Change	-318	-579	261	55	-373	-290	-173	--	231	453	--
(12) SPR Stock Change	0	0	0	76	-76	0	67	--	0	18	--
(13) Adjustment ⁶	176	537	-361	378	-202	199	155	--	-17	221	--
(14) Crude Oil Input to Refineries	16,687	16,695	-8	16,596	91	16,551	16,485	0.4	16,103	15,891	1.3

Other Supply

(15) Production	5,646	5,665	-20	5,334	311	5,644	5,322	6.0	5,498	5,203	5.7
(16) Natural Gas Plant Liquids ⁷	3,509	3,509	0	3,181	328	3,509	3,181	10.3	3,410	3,100	10.0
(17) Renewable Fuels/Oxygenate Plant	1,057	1,076	-19	1,043	14	1,064	1,038	2.4	1,051	1,021	2.9
(18) Fuel Ethanol	984	1,003	-19	987	-3	990	982	0.8	972	954	1.9
(19) Other ⁸	73	73	0	56	17	73	56	30.4	79	67	17.1
(20) Refinery Processing Gain	1,080	1,080	-1	1,110	-31	1,071	1,103	-2.9	1,038	1,081	-4.0
(21) Net Imports ⁹	-1,689	-983	-706	-1,435	-254	-1,356	-1,328	--	-1,746	-1,538	--
(22) Imports ⁹	2,205	2,911	-706	2,306	-101	2,456	2,316	6.0	2,148	2,090	2.8
(23) Exports ⁹	3,894	3,894	0	3,741	153	3,812	3,644	4.6	3,894	3,629	7.3
(24) Stock Change (+/build; -/draw) ^{3,10}	805	440	365	1,453	-648	538	776	--	113	206	--
(25) Adjustment ¹¹	212	212	0	204	8	212	204	--	214	209	--

Products Supplied

(26) Total ¹²	20,050	21,149	-1,099	19,246	804	20,512	19,907	3.0	19,957	19,558	2.0
(27) Finished Motor Gasoline ¹³	9,755	9,709	46	9,532	223	9,760	9,524	2.5	9,380	9,035	3.8
(28) Kerosene-Type Jet Fuel	1,624	1,878	-254	1,509	115	1,758	1,574	11.7	1,593	1,542	3.3
(29) Distillate Fuel Oil	3,933	3,998	-65	3,794	139	3,913	3,856	1.5	3,763	4,008	-6.1
(30) Residual Fuel Oil	315	254	61	130	185	249	195	27.3	298	202	47.2
(31) Propane/Propylene	730	726	4	793	-63	872	912	-4.5	1,189	1,153	3.1
(32) Other Oils ¹⁴	3,693	4,583	-890	3,488	205	3,962	3,847	3.0	3,735	3,618	3.2

Net Imports of Crude and Petroleum Products

(33) Total	6,076	5,974	102	5,310	766	6,096	5,299	15.0	5,660	5,214	8.6
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-- = Not Applicable.

- = Data Not Available.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries. Crude oil stocks include an adjustment of 10,630 thousand barrels (constant since 1983) to account for incomplete survey reporting of stocks held on producing leases.

² Includes non-U.S. stocks held under foreign or commercial storage agreements.

³ Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.

⁴ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.

⁵ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. For more details see Appendix B, under "Data Obtained Through Models."

⁶ Formerly known as Unaccounted for Crude Oil, this is a balancing item. See Glossary for further explanation.

⁷ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.

⁸ Includes denaturants (e.g. Pentanes Plus), other oxygenates (e.g. ETBE and MTBE), and other renewables (e.g. biodiesel).

⁹ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.

¹⁰ Includes an estimate of minor product stock change based on monthly data.

¹¹ Includes monthly adjustments for hydrogen and other hydrocarbon production.

¹² Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).

¹³ See Table 2, footnote #3.

¹⁴ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.