

Highlights

U.S. crude oil refinery inputs averaged 16.0 million barrels per day during the week ending April 29, 2016, 139,000 barrels per day more than the previous week's average. Refineries operated at 89.7% of their operable capacity last week. Gasoline production increased last week, averaging over 9.8 million barrels per day. Distillate fuel production decreased last week, averaging 4.6 million barrels per day.

U.S. crude oil imports averaged about 7.7 million barrels per day last week, up by 110,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.8 million barrels per day, 8.4% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 946,000 barrels per day. Distillate fuel imports averaged 126,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.8 million barrels from the previous week. At 543.4 million barrels, U.S. crude oil inventories are at historically high levels for this time of year. Total motor gasoline inventories increased by 0.5 million barrels last week, and are well above the upper limit of the average range. Both finished gasoline inventories and blending components inventories increased last week. Distillate fuel inventories decreased by 1.3 million barrels last week but are well above the upper limit of the average range for this time of year. Propane/propylene inventories rose 0.7 million barrels last week and are above the upper limit of the average range. Total commercial petroleum

inventories increased by 2.1 million barrels last week.

Total products supplied over the last four-week period averaged 20.1 million barrels per day, up by 5.8% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.5 million barrels per day, up by 5.8% from the same period last year. Distillate fuel product supplied averaged over 4.0 million barrels per day over the last four weeks, up by 4.3% from the same period last year. Jet fuel product supplied is up 4.8% compared to the same four-week period last year.

The WTI price was \$45.98 per barrel on April 29, 2016, \$3.22 above last week's price but \$13.12 below a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.571 per gallon, \$0.067 higher than last week's price but \$0.376 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.385 per gallon, \$0.071 over last week's price but \$0.599 under a year ago.

The national average retail regular gasoline price increased to \$2.240 per gallon on May 2, 2016, \$0.078 above last week's price but \$0.424 below a year ago. The national average retail diesel fuel price increased for the fourth week in a row to \$2.266 per gallon, \$0.068 per gallon more than last week but \$0.588 less than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/29/16	4/22/16	5/1/15
Crude Oil Input to Refineries	15,970	16,081	16,160
Refinery Capacity Utilization (Percent)	89.1	89.5	92.0
Motor Gasoline Production	9,656	9,607	9,384
Distillate Fuel Oil Production	4,677	4,739	4,894

See Table 2.

Stocks (Million Barrels)

	4/29/16	4/22/16	5/1/15
Crude Oil (Excluding SPR) ¹	543.4	540.6	487.0
Motor Gasoline ²	241.8	241.3	227.9
Distillate Fuel Oil ²	157.0	158.2	130.8
All Other Oils	428.7	428.6	404.5
Crude Oil in SPR	695.1	695.1	690.9
Total	2,065.9	2,063.9	1,941.1

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/29/16	4/22/16	5/1/15
Crude Oil	7,470	7,381	6,740
Petroleum Products	-1,496	-1,511	-1,554
Total	5,974	5,870	5,186

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/29/16	4/22/16	5/1/15
Motor Gasoline	9,474	9,404	8,951
Distillate Fuel Oil	4,049	3,965	3,884
All Other Products	6,548	6,609	6,142
Total	20,071	19,978	18,977

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/29/16	4/22/16	5/1/15
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	45.98	42.76	59.10
Conv. Regular Gasoline - NYH	1.571	1.504	1.947
No. 2 Heating Oil - NYH	1.328	1.252	1.853
Ultra-Low Sulfur Diesel Fuel - NYH	1.385	1.314	1.984
Propane - Mont Belvieu	0.498	0.472	0.543

	Retail Prices		
	5/2/16	4/25/16	5/4/15
Motor Gasoline - Regular	2.240	2.162	2.664
Motor Gasoline - Midgrade	2.482	2.405	2.870
Motor Gasoline - Premium	2.693	2.616	3.036
On-Highway Diesel Fuel	2.266	2.198	2.854

See Table 10,11,12,14.

Data for the week ending April 29 reflect benchmarking to the January *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.