

Highlights

U.S. crude oil refinery inputs averaged over 15.9 million barrels per day during the week ending April 8, 2016, 492,000 barrels per day less than the previous week's average. Refineries operated at 89.2% of their operable capacity last week. Gasoline production decreased last week, averaging about 9.6 million barrels per day. Distillate fuel production decreased last week, averaging 4.8 million barrels per day.

U.S. crude oil imports averaged over 7.9 million barrels per day last week, up by 686,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.8 million barrels per day, 4.1% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 570,000 barrels per day. Distillate fuel imports averaged 175,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 6.6 million barrels from the previous week. At 536.5 million barrels, U.S. crude oil inventories are at historically high levels for this time of year. Total motor gasoline inventories decreased by 4.2 million barrels last week, but are well above the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories increased by 0.5 million barrels last week and are well above the upper limit of the average range for this time of year. Propane/propylene inventories rose 2.8 million barrels last week and are above the upper limit of the average range. Total commercial petroleum

inventories increased by 6.9 million barrels last week.

Total products supplied over the last four-week period averaged 19.7 million barrels per day, up by 3.2% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.4 million barrels per day, up by 5.7% from the same period last year. Distillate fuel product supplied averaged about 3.7 million barrels per day over the last four weeks, down by 7.1% from the same period last year. Jet fuel product supplied remained unchanged compared to the same four-week period last year.

The WTI price was \$39.74 per barrel on April 8, 2016, \$4.38 above last week's price but \$11.89 below a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.424 per gallon, \$0.103 higher than last week's price but \$0.297 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.186 per gallon, \$0.052 over last week's price but \$0.583 under a year ago.

The national average retail regular gasoline price decreased to \$2.069 per gallon on April 11, 2016, \$0.014 under last week's price and \$0.339 below a year ago. The national average retail diesel fuel price increased to \$2.128 per gallon, \$0.013 per gallon more than last week but \$0.626 less than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/8/16	4/1/16	4/10/15
Crude Oil Input to Refineries	16,107	16,121	15,850
Refinery Capacity Utilization (Percent)	89.9	89.8	90.2
Motor Gasoline Production	9,575	9,686	9,286
Distillate Fuel Oil Production	4,823	4,822	4,896

See Table 2.

Stocks (Million Barrels)

	4/8/16	4/1/16	4/10/15
Crude Oil (Excluding SPR) ¹	536.5	529.9	483.7
Motor Gasoline ²	239.8	244.0	227.9
Distillate Fuel Oil ²	163.5	163.0	128.9
All Other Oils	424.1	420.1	386.1
Crude Oil in SPR	695.1	695.1	691.0
Total	2,059.0	2,052.1	1,917.5

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/8/16	4/1/16	4/10/15
Crude Oil	7,469	7,395	7,023
Petroleum Products	-2,066	-2,270	-1,799
Total	5,403	5,125	5,225

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/8/16	4/1/16	4/10/15
Motor Gasoline	9,401	9,357	8,895
Distillate Fuel Oil	3,671	3,675	3,952
All Other Products	6,606	6,464	6,227
Total	19,678	19,496	19,073

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/8/16	4/1/16	4/10/15
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	39.74	35.36	51.63
Conv. Regular Gasoline - NYH	1.424	1.321	1.721
No. 2 Heating Oil - NYH	1.133	1.070	1.669
Ultra-Low Sulfur Diesel Fuel - NYH	1.186	1.134	1.769
Propane - Mont Belvieu	0.443	0.435	0.533

See Table 10,11,12,14.

Retail Prices		
4/11/16	4/4/16	4/13/15

Motor Gasoline - Regular	2.069	2.083	2.408
Motor Gasoline - Midgrade	2.315	2.323	2.616
Motor Gasoline - Premium	2.527	2.532	2.786
On-Highway Diesel Fuel	2.128	2.115	2.754

Data for the week ending February 5 reflect benchmarking to the November *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.