

# Highlights

U.S. crude oil refinery inputs averaged over 16.1 million barrels per day during the week ending September 4, 2015, 279,000 barrels per day less than the previous week's average. Refineries operated at 90.9% of their operable capacity last week. Gasoline production decreased last week, averaging 9.6 million barrels per day. Distillate fuel production decreased last week, averaging 4.8 million barrels per day.

U.S. crude oil imports averaged about 7.5 million barrels per day last week, down by 396,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.6 million barrels per day, 0.5% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 589,000 barrels per day. Distillate fuel imports averaged 130,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.6 million barrels from the previous week. At 458.0 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories increased by 0.4 million barrels last week, but are in the middle of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 1.0 million barrels last week but are in the middle of the average range for this time of year. Propane/propylene inventories rose 0.2 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum

inventories increased by 3.2 million barrels last week.

Total products supplied over the last four-week period averaged over 20.2 million barrels per day, up by 4.2% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.3 million barrels per day, up by 3.8% from the same period last year. Distillate fuel product supplied averaged 3.7 million barrels per day over the last four weeks, down by 1.2% from the same period last year. Jet fuel product supplied is up 7.5% compared to the same four-week period last year.

The WTI price was \$46.02 per barrel on September 4, 2015, \$0.73 above last week's price but \$47.30 below a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.530 per gallon, \$0.006 over last week's price but \$1.230 under a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.565 per gallon, \$0.011 above last week's price but \$1.255 below a year ago.

The national average retail regular gasoline price decreased to \$2.437 per gallon on September 7, 2015, \$0.073 under last week's price and \$1.020 below a year ago. The national average retail diesel fuel price increased to \$2.534 per gallon, \$0.020 per gallon more than last week but \$1.280 less than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/4/15	8/28/15	9/5/14
Crude Oil Input to Refineries	16,483	16,713	16,430
Refinery Capacity Utilization (Percent)	93.3	94.6	93.5
Motor Gasoline Production	9,854	9,956	9,301
Distillate Fuel Oil Production	4,924	5,012	5,010

See Table 2.

## Stocks (Million Barrels)

	9/4/15	8/28/15	9/5/14
Crude Oil (Excluding SPR)	458.0	455.4	358.6
Motor Gasoline	214.5	214.2	212.4
Distillate Fuel Oil <sup>1</sup>	150.9	150.0	127.5
All Other Oils	468.6	469.4	435.4
Crude Oil in SPR	695.1	695.1	691.0
Total	1,987.2	1,984.0	1,824.9

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/4/15	8/28/15	9/5/14
Crude Oil	7,136	7,140	7,235
Petroleum Products	-1,569	-1,509	-1,595
Total	5,567	5,631	5,640

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/4/15	8/28/15	9/5/14
Motor Gasoline	9,337	9,505	8,992
Distillate Fuel Oil	3,706	3,701	3,749
All Other Products	7,174	7,087	6,664
Total	20,217	20,292	19,405

See Table 1.

## Prices (Dollars per Gallon except as noted)

	9/4/15	8/28/15	9/5/14
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	46.02	45.29	93.32
Conv. Regular Gasoline - NYH	1.530	1.524	2.760
No. 2 Heating Oil - NYH	1.460	1.447	2.710
Ultra-Low Sulfur Diesel Fuel - NYH	1.565	1.554	2.820
Propane - Mont Belvieu	0.433	0.403	1.058

See Table 10,11,12,14.

## Retail Prices

	9/7/15	8/31/15	9/8/14
Motor Gasoline - Regular	2.437	2.510	3.457
Motor Gasoline - Midgrade	2.662	2.734	3.632
Motor Gasoline - Premium	2.853	2.916	3.801
On-Highway Diesel Fuel	2.534	2.514	3.814

Data for the week ending September 4 reflect benchmarking to the June *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.