

# Highlights

U.S. crude oil refinery inputs averaged 16.4 million barrels per day during the week ending August 28, 2015, 269,000 barrels per day less than the previous week's average. Refineries operated at 92.8% of their operable capacity last week. Gasoline production increased last week, averaging 9.8 million barrels per day. Distillate fuel production increased last week, averaging over 4.9 million barrels per day.

U.S. crude oil imports averaged about 7.9 million barrels per day last week, up by 656,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 7.7 million barrels per day, 0.2% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 835,000 barrels per day. Distillate fuel imports averaged 77,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.7 million barrels from the previous week. At 455.4 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories decreased by 0.3 million barrels last week, and are in the middle of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories increased by 0.1 million barrels last week but are in the middle of the average range for this time of year. Propane/propylene inventories rose 0.6 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum

inventories increased by 5.7 million barrels last week.

Total products supplied over the last four-week period averaged 20.3 million barrels per day, up by 2.9% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.5 million barrels per day, up by 4.8% from the same period last year. Distillate fuel product supplied averaged 3.7 million barrels per day over the last four weeks, down by 5.3% from the same period last year. Jet fuel product supplied is up 2.3% compared to the same four-week period last year.

The WTI price was \$45.29 per barrel on August 28, 2015, \$4.84 above last week's price but \$52.57 below a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.524 per gallon, \$0.032 under last week's price and \$1.248 less than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.554 per gallon, \$0.102 above last week's price but \$1.298 below a year ago.

The national average retail regular gasoline price decreased to \$2.510 per gallon on August 31, 2015, \$0.127 under last week's price and \$0.949 below a year ago. The national average retail diesel fuel price decreased for the fourteenth week in a row to \$2.514 per gallon, \$0.047 per gallon less than last week and \$1.300 under a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/28/15	8/21/15	8/29/14
Crude Oil Input to Refineries	16,713	16,884	16,401
Refinery Capacity Utilization (Percent)	94.6	95.5	93.0
Motor Gasoline Production	9,956	10,002	9,439
Distillate Fuel Oil Production	5,012	5,038	4,916

See Table 2.

## Stocks (Million Barrels)

	8/28/15	8/21/15	8/29/14
Crude Oil (Excluding SPR)	455.4	450.8	359.6
Motor Gasoline	214.2	214.4	210.0
Distillate Fuel Oil <sup>1</sup>	150.0	149.8	123.4
All Other Oils	469.4	468.2	431.5
Crude Oil in SPR	695.1	695.1	691.0
Total	1,984.0	1,978.3	1,815.4

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/28/15	8/21/15	8/29/14
Crude Oil	7,140	6,946	7,313
Petroleum Products	-1,509	-1,604	-1,569
Total	5,631	5,343	5,744

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/28/15	8/21/15	8/29/14
Motor Gasoline	9,505	9,567	9,069
Distillate Fuel Oil	3,701	3,705	3,906
All Other Products	7,087	7,012	6,737
Total	20,292	20,284	19,712

See Table 1.

## Prices (Dollars per Gallon except as noted)

	8/28/15	8/21/15	8/29/14
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	45.29	40.45	97.86
Conv. Regular Gasoline - NYH	1.524	1.556	2.772
No. 2 Heating Oil - NYH	1.447	1.329	2.772
Ultra-Low Sulfur Diesel Fuel - NYH	1.554	1.452	2.852
Propane - Mont Belvieu	0.403	0.371	1.035

See Table 10,11,12,14.

	Retail Prices		
	8/31/15	8/24/15	9/1/14

Motor Gasoline - Regular	2.510	2.637	3.459
Motor Gasoline - Midgrade	2.734	2.854	3.638
Motor Gasoline - Premium	2.916	3.027	3.803
On-Highway Diesel Fuel	2.514	2.561	3.814

Data for the week ending August 7 reflect benchmarking to the May *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.