

Highlights

U.S. crude oil refinery inputs averaged about 16.8 million barrels per day during the week ending August 14, 2015, 254,000 barrels per day less than the previous week's average. Refineries operated at 95.1% of their operable capacity last week. Gasoline production increased slightly last week, averaging over 10.2 million barrels per day. Distillate fuel production decreased last week, averaging about 5.1 million barrels per day.

U.S. crude oil imports averaged over 8.0 million barrels per day last week, up by 465,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.6 million barrels per day, 0.9% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 869,000 barrels per day. Distillate fuel imports averaged 201,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.6 million barrels from the previous week. At 456.2 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories decreased by 2.7 million barrels last week, and are in the middle of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 0.6 million barrels last week but are in the middle of the average range for this time of year. Propane/propylene inventories rose 1.1 million barrels last week and are well

above the upper limit of the average range. Total commercial petroleum inventories increased by 0.8 million barrels last week.

Total products supplied over the last four-week period averaged 20.5 million barrels per day, up by 2.9% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.6 million barrels per day, up by 6.5% from the same period last year. Distillate fuel product supplied averaged over 3.7 million barrels per day over the last four weeks, down by 6.6% from the same period last year. Jet fuel product supplied is up 2.2% compared to the same four-week period last year.

The WTI price was \$42.45 per barrel on August 14, 2015, \$1.42 below last week's price and \$54.85 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.699 per gallon, \$0.068 more than last week's price but \$0.979 less than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.536 per gallon, \$0.007 over last week's price but \$1.305 under a year ago.

The national average retail regular gasoline price increased to \$2.716 per gallon on August 17, 2015, \$0.087 above last week's price but \$0.756 below a year ago. The national average retail diesel fuel price decreased for the twelfth week in a row to \$2.615 per gallon, \$0.002 per gallon less than last week and \$1.220 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/14/15	8/7/15	8/15/14
Crude Oil Input to Refineries	16,910	16,934	16,394
Refinery Capacity Utilization (Percent)	95.6	95.7	92.7
Motor Gasoline Production	9,977	9,942	9,442
Distillate Fuel Oil Production	5,085	5,086	4,870

See Table 2.

Stocks (Million Barrels)

	8/14/15	8/7/15	8/15/14
Crude Oil (Excluding SPR)	456.2	453.6	362.5
Motor Gasoline	212.8	215.5	213.3
Distillate Fuel Oil ¹	148.4	147.8	121.5
All Other Oils	462.9	462.6	424.2
Crude Oil in SPR	695.1	695.1	691.0
Total	1,975.4	1,974.6	1,812.5

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/14/15	8/7/15	8/15/14
Crude Oil	7,009	6,986	7,358
Petroleum Products	-1,586	-1,639	-1,720
Total	5,424	5,348	5,638

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/14/15	8/7/15	8/15/14
Motor Gasoline	9,604	9,615	9,016
Distillate Fuel Oil	3,712	3,739	3,975
All Other Products	7,173	7,041	6,923
Total	20,490	20,396	19,913

See Table 1.

Prices (Dollars per Gallon except as noted)

	8/14/15	8/7/15	8/15/14
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	42.45	43.87	97.30
Conv. Regular Gasoline - NYH	1.699	1.631	2.678
No. 2 Heating Oil - NYH	1.405	1.397	2.743
Ultra-Low Sulfur Diesel Fuel - NYH	1.536	1.529	2.841
Propane - Mont Belvieu	0.378	0.366	1.026

See Table 10,11,12,14.

Retail Prices		
8/17/15	8/10/15	8/18/14

Motor Gasoline - Regular	2.716	2.629	3.472
Motor Gasoline - Midgrade	2.927	2.850	3.653
Motor Gasoline - Premium	3.096	3.030	3.816
On-Highway Diesel Fuel	2.615	2.617	3.835

Data for the week ending August 7 reflect benchmarking to the May *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.