

Highlights

U.S. crude oil refinery inputs averaged over 16.2 million barrels per day during the week ending April 10, 2015, 283,000 barrels per day more than the previous week's average. Refineries operated at 92.3% of their operable capacity last week. Gasoline production increased last week, averaging over 9.2 million barrels per day. Distillate fuel production decreased slightly last week, averaging 5.0 million barrels per day.

U.S. crude oil imports averaged over 7.1 million barrels per day last week, down by 1.1 million barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.5 million barrels per day, 0.2% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 545,000 barrels per day. Distillate fuel imports averaged 219,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 1.3 million barrels from the previous week. At 483.7 million barrels, U.S. crude oil inventories are at the highest level for this time of year in at least the last 80 years. Total motor gasoline inventories decreased by 2.1 million barrels last week, but are well above the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories increased by 2.0 million barrels last week and are in the middle of the average range for this time of year. Propane/propylene inventories rose 2.1 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum

inventories increased by 7.2 million barrels last week.

Total products supplied over the last four-week period averaged 19.1 million barrels per day, up by 4.3% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 8.9 million barrels per day, up by 0.7% from the same period last year. Distillate fuel product supplied averaged about 4.0 million barrels per day over the last four weeks, up by 2.9% from the same period last year. Jet fuel product supplied is up 10.7% compared to the same four-week period last year.

The WTI price was \$51.63 per barrel on April 10, 2015, \$52.05 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.721 per gallon, \$1.213 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.769 per gallon, \$1.166 under a year ago.

The national average retail regular gasoline price decreased to \$2.408 per gallon on April 13, 2015, \$0.005 per gallon below last week and \$1.243 under a year ago. The national average retail diesel fuel price decreased for the fifth week in row to \$2.754 per gallon, \$0.030 per gallon less than last week and \$1.198 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/10/15	4/3/15	4/11/14
Crude Oil Input to Refineries	15,850	15,656	15,339
Refinery Capacity Utilization (Percent)	90.2	89.2	87.5
Motor Gasoline Production	9,286	9,413	9,088
Distillate Fuel Oil Production	4,896	4,849	4,800

See Table 2.

Stocks (Million Barrels)

	4/10/15	4/3/15	4/11/14
Crude Oil (Excluding SPR)	483.7	482.4	394.1
Motor Gasoline	227.9	229.9	210.3
Distillate Fuel Oil ¹	128.9	126.9	111.9
All Other Oils	386.1	380.1	340.6
Crude Oil in SPR	691.0	691.0	695.1
Total	1,917.5	1,910.3	1,752.0

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/10/15	4/3/15	4/11/14
Crude Oil	7,023	7,117	7,442
Petroleum Products	-1,799	-1,811	-1,748
Total	5,225	5,306	5,693

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/10/15	4/3/15	4/11/14
Motor Gasoline	8,895	8,981	8,832
Distillate Fuel Oil	3,952	3,944	3,841
All Other Products	6,227	6,280	5,617
Total	19,073	19,204	18,289

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/10/15	4/3/15	4/11/14
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	51.63	-	103.68
Conv. Regular Gasoline - NYH	1.721	-	2.934
No. 2 Heating Oil - NYH	1.669	-	2.868
Ultra-Low Sulfur Diesel Fuel - NYH	1.769	-	2.935
Propane - Mont Belvieu	0.533	-	1.115

See Table 10,11,12,14.

Retail Prices		
4/13/15	4/6/15	4/14/14

Motor Gasoline - Regular	2.408	2.413	3.651
Motor Gasoline - Midgrade	2.616	2.617	3.823
Motor Gasoline - Premium	2.786	2.789	3.976
On-Highway Diesel Fuel	2.754	2.784	3.952

Data for the week ending April 10 reflect benchmarking to the January *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.