

Highlights

U.S. crude oil refinery inputs averaged 15.3 million barrels per day during the week ending March 6, 2015, 187,000 barrels per day more than the previous week's average. Refineries operated at 87.8% of their operable capacity last week. Gasoline production decreased last week, averaging about 9.2 million barrels per day. Distillate fuel production increased last week, averaging 4.8 million barrels per day.

U.S. crude oil imports averaged 6.8 million barrels per day last week, down by 575,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.1 million barrels per day, 1.2% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 536,000 barrels per day. Distillate fuel imports averaged 524,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.5 million barrels from the previous week. At 448.9 million barrels, U.S. crude oil inventories are at the highest level for this time of year in at least the last 80 years. Total motor gasoline inventories decreased by 0.2 million barrels last week, but are well above the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories increased by 2.5 million barrels last week but are in the lower half of the average range for this time of year. Propane/propylene inventories fell 1.3 million barrels last week but are well above the upper limit of the average range. Total commercial petroleum

inventories increased by 2.5 million barrels last week.

Total products supplied over the last four-week period averaged 19.6 million barrels per day, up by 5.5% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 8.7 million barrels per day, up by 2.8% from the same period last year. Distillate fuel product supplied averaged 4.1 million barrels per day over the last four weeks, up by 12.8% from the same period last year. Jet fuel product supplied is up 10.5% compared to the same four-week period last year.

The WTI price was \$49.61 per barrel on March 6, 2015, \$0.23 below last week's price and \$53.21 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.691 per gallon, \$0.129 less than last week's price and \$1.113 below a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.738 per gallon, \$0.185 under last week's price and \$1.266 less than a year ago.

The national average retail regular gasoline price increased for the sixth week in a row to \$2.487 per gallon on March 9, 2015, \$0.014 per gallon more than last week but \$1.025 under a year ago. The national average retail diesel fuel price increased for the fifth week in a row to \$2.944 per gallon, \$0.008 per gallon over last week but \$1.077 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	3/6/15	2/27/15	3/7/14
Crude Oil Input to Refineries	15,275	15,341	15,169
Refinery Capacity Utilization (Percent)	87.6	88.2	87.0
Motor Gasoline Production	9,382	9,268	8,966
Distillate Fuel Oil Production	4,705	4,682	4,594

See Table 2.

Stocks (Million Barrels)

	3/6/15	2/27/15	3/7/14
Crude Oil (Excluding SPR)	448.9	444.4	370.0
Motor Gasoline	239.9	240.1	223.8
Distillate Fuel Oil ¹	125.5	123.0	113.9
All Other Oils	370.2	374.6	325.6
Crude Oil in SPR	691.0	691.0	696.0
Total	1,875.5	1,873.0	1,729.3

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	3/6/15	2/27/15	3/7/14
Crude Oil	6,652	6,770	7,157
Petroleum Products	-1,908	-1,728	-1,976
Total	4,744	5,041	5,181

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	3/6/15	2/27/15	3/7/14
Motor Gasoline	8,717	8,659	8,481
Distillate Fuel Oil	4,086	4,221	3,621
All Other Products	6,803	6,987	6,476
Total	19,607	19,868	18,578

See Table 1.

Prices (Dollars per Gallon except as noted)

	3/6/15	2/27/15	3/7/14
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	49.61	49.84	102.82
Conv. Regular Gasoline - NYH	1.691	1.820	2.804
No. 2 Heating Oil - NYH	1.738	1.923	3.004
Ultra-Low Sulfur Diesel Fuel - NYH	1.936	2.223	3.096
Propane - Mont Belvieu	0.578	0.615	1.068

See Table 10,11,12,14.

Retail Prices		
3/9/15	3/2/15	3/10/14

Motor Gasoline - Regular	2.487	2.473	3.512
Motor Gasoline - Midgrade	2.686	2.671	3.674
Motor Gasoline - Premium	2.853	2.837	3.835
On-Highway Diesel Fuel	2.944	2.936	4.021

Data for the week ending March 6 reflect benchmarking to the December *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.