

Highlights

U.S. crude oil refinery inputs averaged about 15.6 million barrels per day during the week ending February 6, 2015, 20,000 barrels per day more than the previous week's average. Refineries operated at 90.0% of their operable capacity last week. Gasoline production decreased last week, averaging 8.7 million barrels per day. Distillate fuel production increased last week, averaging 4.7 million barrels per day.

U.S. crude oil imports averaged 7.3 million barrels per day last week, down by 101,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.3 million barrels per day, 3.6% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 462,000 barrels per day. Distillate fuel imports averaged 269,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.9 million barrels from the previous week. At 417.9 million barrels, U.S. crude oil inventories are at the highest level for this time of year in at least the last 80 years. Total motor gasoline inventories increased by 2.0 million barrels last week, and are above the upper limit of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories decreased by 3.3 million barrels last week and are in the lower half of the average range for this time of year. Propane/propylene inventories fell 2.3 million barrels last week but are well above the upper limit of the average range. Total commercial petroleum

inventories increased by 2.2 million barrels last week.

Total products supplied over the last four-week period averaged about 19.8 million barrels per day, up by 3.1% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 8.6 million barrels per day, up by 3.5% from the same period last year. Distillate fuel product supplied averaged about 4.3 million barrels per day over the last four weeks, up by 7.3% from the same period last year. Jet fuel product supplied is up 6.3% compared to the same four-week period last year.

The WTI price was \$51.66 per barrel on February 6, 2015, \$3.87 over last week's price but \$48.32 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.543 per gallon, \$0.081 more than last week's price but \$1.241 less than a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.784 per gallon, \$0.138 above last week's price but \$1.283 below a year ago.

The national average retail regular gasoline price increased to \$2.191 per gallon on February 9, 2015, \$0.123 per gallon more than last week but \$1.118 under a year ago. The national average retail diesel fuel price increased for the first time in thirteen weeks to \$2.835 per gallon, \$0.004 per gallon over last week but \$1.142 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	2/6/15	1/30/15	2/7/14
Crude Oil Input to Refineries	15,318	15,401	15,224
Refinery Capacity Utilization (Percent)	88.4	88.6	87.0
Motor Gasoline Production	9,047	9,151	8,831
Distillate Fuel Oil Production	4,713	4,813	4,625

See Table 2.

Stocks (Million Barrels)

	2/6/15	1/30/15	2/7/14
Crude Oil (Excluding SPR)	417.9	413.1	361.4
Motor Gasoline	242.6	240.7	233.1
Distillate Fuel Oil ¹	131.2	134.5	113.1
All Other Oils	386.2	387.6	328.2
Crude Oil in SPR	691.0	691.0	696.0
Total	1,868.9	1,866.8	1,731.6

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	2/6/15	1/30/15	2/7/14
Crude Oil	6,855	6,935	7,542
Petroleum Products	-1,396	-1,344	-1,827
Total	5,459	5,591	5,715

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	2/6/15	1/30/15	2/7/14
Motor Gasoline	8,649	8,798	8,355
Distillate Fuel Oil	4,269	4,180	3,980
All Other Products	6,832	6,666	6,830
Total	19,751	19,643	19,164

See Table 1.

Prices (Dollars per Gallon except as noted)

	2/6/15	1/30/15	2/7/14
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	51.66	47.79	99.98
Conv. Regular Gasoline - NYH	1.543	1.462	2.784
No. 2 Heating Oil - NYH	1.784	1.646	3.067
Ultra-Low Sulfur Diesel Fuel - NYH	1.853	1.718	3.437
Propane - Mont Belvieu	0.551	0.501	1.670

See Table 10,11,12,14.

	Retail Prices		
	2/9/15	2/2/15	2/10/14

Motor Gasoline - Regular	2.191	2.068	3.309
Motor Gasoline - Midgrade	2.388	2.268	3.487
Motor Gasoline - Premium	2.568	2.454	3.664
On-Highway Diesel Fuel	2.835	2.831	3.977

Data for the week ending February 6 reflect benchmarking to the November *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.