

Highlights

U.S. crude oil refinery inputs averaged over 15.3 million barrels per day during the week ending October 10, 2014, 233,000 barrels per day less than the previous week's average. Refineries operated at 88.1% of their operable capacity last week. Gasoline production increased last week, averaging about 9.3 million barrels per day. Distillate fuel production decreased last week, averaging 4.6 million barrels per day.

U.S. crude oil imports averaged over 7.7 million barrels per day last week, up by 28,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.4 million barrels per day, 8.4% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 428,000 barrels per day. Distillate fuel imports averaged 145,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 8.9 million barrels from the previous week. At 370.6 million barrels, U.S. crude oil inventories are in the upper half of the average range for this time of year. Total motor gasoline inventories decreased by 4.0 million barrels last week, and are in the middle of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 1.5 million barrels last week and are in the lower half of the average range for this time of year. Propane/propylene inventories rose 0.7 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum

inventories increased by 1.0 million barrels last week.

Total products supplied over the last four-week period averaged 19.3 million barrels per day, up by 1.6% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 8.8 million barrels per day, down by 0.5% from the same period last year. Distillate fuel product supplied averaged about 3.8 million barrels per day over the last four weeks, up by 0.7% from the same period last year. Jet fuel product supplied is up 4.4% compared to the same four-week period last year.

The WTI price was \$85.87 per barrel on October 10, 2014, \$3.89 below last week's price and \$16.30 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.376 per gallon, \$0.217 less than last week's price and \$0.355 lower than a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$2.479 per gallon, \$0.056 less than last week's price and \$0.491 under a year ago.

The national average retail regular gasoline price decreased to \$3.207 per gallon on October 13, 2014, \$0.092 per gallon less than last week and \$0.147 under a year ago. The national average retail diesel fuel price decreased for the fifth week in a row to \$3.698 per gallon, \$0.035 per gallon below last week and \$0.188 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/10/14	10/3/14	10/11/13
Crude Oil Input to Refineries	15,695	15,940	15,195
Refinery Capacity Utilization (Percent)	90.1	91.4	87.9
Motor Gasoline Production	9,077	9,057	9,136
Distillate Fuel Oil Production	4,778	4,860	4,777

See Table 2.

Stocks (Million Barrels)

	10/10/14	10/3/14	10/11/13
Crude Oil (Excluding SPR)	370.6	361.7	374.5
Motor Gasoline	205.7	209.7	217.3
Distillate Fuel Oil ¹	124.6	126.1	124.2
All Other Oils	437.9	440.2	411.3
Crude Oil in SPR	691.0	691.0	696.0
Total	1,829.7	1,828.7	1,823.3

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/10/14	10/3/14	10/11/13
Crude Oil	6,990	7,093	8,028
Petroleum Products	-2,060	-1,974	-1,360
Total	4,930	5,119	6,668

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/10/14	10/3/14	10/11/13
Motor Gasoline	8,782	8,698	8,824
Distillate Fuel Oil	3,769	3,799	3,742
All Other Products	6,747	6,839	6,428
Total	19,298	19,336	18,994

See Table 1.

Prices (Dollars per Gallon except as noted)

	10/10/14	10/3/14	10/11/13
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	85.87	89.76	102.17
Conv. Regular Gasoline - NYH	2.376	2.593	2.731
No. 2 Heating Oil - NYH	2.479	2.535	2.970
Ultra-Low Sulfur Diesel Fuel - NYH	2.559	2.610	3.040
Propane - Mont Belvieu	0.936	1.064	1.136

See Table 10,11,12,14.

	Retail Prices		
	10/13/14	10/6/14	10/14/13

Motor Gasoline - Regular	3.207	3.299	3.354
Motor Gasoline - Midgrade	3.406	3.492	3.527
Motor Gasoline - Premium	3.581	3.667	3.694
On-Highway Diesel Fuel	3.698	3.733	3.886

Data for the week ending October 3 reflect benchmarking to the July *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.