

Table 1. U.S. Petroleum Balance Sheet, Week Ending 1/31/2014

Petroleum Stocks (Million Barrels)	Current Week 1/31/14	Week Ago			Year Ago		
		1/24/14	Difference	Percent Change	2/1/13	Difference	Percent Change
Crude Oil	1,054.1	1,053.6	0.4	0.0	1,067.5	-13.4	-1.3
Commercial (Excluding SPR) ¹	358.1	357.6	0.4	0.1	371.7	-13.6	-3.7
Strategic Petroleum Reserve (SPR) ²	696.0	696.0	0.0	0.0	695.8	0.2	0.0
Total Motor Gasoline	235.0	234.4	0.5	0.2	234.0	0.9	0.4
Reformulated	0.0	0.0	0.0	-22.0	0.0	0.0	0.0
Conventional	40.4	41.7	-1.3	-3.1	58.0	-17.6	-30.4
Blending Components	194.6	192.7	1.8	0.9	176.0	18.5	10.5
Fuel Ethanol	16.7	16.9	-0.2	-1.1	20.1	-3.4	-16.7
Kerosene-Type Jet Fuel	36.2	37.5	-1.4	-3.6	39.1	-2.9	-7.4
Distillate Fuel Oil ³	113.8	116.2	-2.4	-2.0	129.6	-15.8	-12.2
15 ppm sulfur and Under	94.2	95.8	-1.6	-1.7	101.2	-7.0	-6.9
> 15 ppm to 500 ppm sulfur	2.9	3.1	-0.1	-4.1	5.7	-2.7	-48.2
> 500 ppm sulfur ³	16.7	17.3	-0.7	-3.8	22.7	-6.0	-26.5
Residual Fuel Oil	37.9	38.0	-0.2	-0.4	34.4	3.5	10.0
Propane/Propylene	30.8	31.7	-0.8	-2.6	54.9	-24.0	-43.8
Other Oils ⁴	205.2	206.5	-1.4	-0.7	219.5	-14.4	-6.5
Unfinished Oils	82.0	80.6	1.4	1.8	88.7	-6.7	-7.5
Total Stocks (Including SPR) ^{2,3}	1,729.6	1,734.9	-5.3	-0.3	1,799.1	-69.5	-3.9
Total Stocks (Excluding SPR) ³	1,033.6	1,038.9	-5.3	-0.5	1,103.3	-69.7	-6.3

Petroleum Supply (Thousand Barrels per Day)	Current Week 1/31/14	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
		1/24/14	Difference	2/1/13	Difference	1/31/14	2/1/13	Percent Change	1/31/14	2/1/13	Percent Change

Crude Oil Supply

(1) Domestic Production ⁵	8,044	8,044	0	6,997	1,047	8,075	7,005	15.3	8,079	7,005	15.3
(2) Alaska	535	535	0	549	-14	541	548	-1.2	541	547	-1.0
(3) Lower 48	7,509	7,509	0	6,448	1,061	7,534	6,458	16.7	7,538	6,458	16.7
(4) Net Imports (Including SPR)	6,826	7,987	-1,161	7,525	-699	7,283	7,806	-6.7	7,324	7,853	-6.7
(5) Imports	6,887	8,048	-1,161	7,569	-682	7,342	7,849	-6.5	7,383	7,897	-6.5
(6) Commercial Crude Oil	6,887	8,048	-1,161	7,569	-682	7,342	7,849	-6.5	7,383	7,897	-6.5
(7) Imports by SPR	0	0	0	0	0	0	0	--	0	0	--
(8) Imports into SPR by Others	0	0	0	0	0	0	0	--	0	0	--
(9) Exports	61	61	0	44	17	60	44	36.0	59	44	36.0
(10) Stock Change (+/build; -/draw)	63	917	-854	424	-361	7	403	--	-19	382	--
(11) Commercial Stock Change	63	917	-854	375	-312	7	373	--	-19	355	--
(12) SPR Stock Change	0	0	0	50	-50	0	31	--	0	28	--
(13) Adjustment ⁶	242	303	-61	333	-91	3	147	--	-17	147	--
(14) Crude Oil Input to Refineries	15,049	15,417	-368	14,431	618	15,353	14,555	5.5	15,405	14,623	5.4

Other Supply

(15) Production	4,737	4,769	-32	4,359	378	4,756	4,374	8.7	4,764	4,385	8.6
(16) Natural Gas Plant Liquids ⁷	2,680	2,680	0	2,485	195	2,680	2,485	7.8	2,682	2,482	8.0
(17) Renewable Fuels/Oxygenate Plant	966	971	-5	841	125	963	847	13.7	966	855	13.0
(18) Fuel Ethanol	895	900	-6	774	121	892	780	14.4	894	784	13.9
(19) Other ⁸	71	71	0	67	4	71	67	6.0	72	70	2.4
(20) Refinery Processing Gain	1,091	1,118	-27	1,033	58	1,113	1,042	6.8	1,116	1,048	6.5
(21) Net Imports ⁹	-1,699	-1,795	96	-1,286	-413	-1,906	-1,052	--	-1,923	-1,028	--
(22) Imports ⁹	1,962	1,866	96	1,761	201	1,716	1,959	-12.4	1,697	1,972	-14.0
(23) Exports ⁹	3,661	3,661	0	3,047	614	3,622	3,011	20.3	3,619	3,000	20.7
(24) Stock Change (+/build; -/draw) ^{9,10}	-822	-1,456	634	-363	-459	-839	-271	--	-728	-111	--
(25) Adjustment ¹¹	201	201	0	185	16	201	185	--	201	186	--

Products Supplied

(26) Total ¹²	19,110	20,047	-938	18,052	1,058	19,244	18,333	5.0	19,176	18,277	4.9
(27) Finished Motor Gasoline ¹³	8,452	8,584	-132	8,415	37	8,279	8,417	-1.6	8,279	8,377	-1.2
(28) Kerosene-Type Jet Fuel	1,479	1,464	15	1,432	47	1,437	1,362	5.5	1,442	1,366	5.6
(29) Distillate Fuel Oil	3,940	4,524	-584	3,624	316	3,992	3,541	12.7	3,927	3,497	12.3
(30) Residual Fuel Oil	302	204	97	198	104	298	285	4.4	292	290	0.7
(31) Propane/Propylene	1,308	1,654	-346	1,568	-260	1,611	1,626	-0.9	1,618	1,614	0.3
(32) Other Oils ¹⁴	3,629	3,617	12	2,814	815	3,627	3,103	16.9	3,617	3,133	15.4

Net Imports of Crude and Petroleum Products

(33) Total	5,127	6,192	-1,065	6,239	-1,112	5,377	6,754	-20.4	5,401	6,825	-20.9
------------------	-------	-------	--------	-------	--------	-------	-------	-------	-------	-------	-------

-- = Not Applicable.

- = Data Not Available.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries.

² Includes non-U.S. stocks held under foreign or commercial storage agreements.

³ Excludes stocks located in the "Northeast Heating Oil Reserve." For details see Appendix C.

⁴ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.

⁵ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. For more details see Appendix B, under "Data Obtained Through Models."

⁶ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.

⁷ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.

⁸ Includes denaturants (e.g. Pentanes Plus), other oxygenates (e.g. ETBE and MTBE), and other renewables (e.g. biodiesel).

⁹ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.

¹⁰ Includes an estimate of minor product stock change based on monthly data.

¹¹ Includes monthly adjustments for hydrogen and other hydrocarbon production.

¹² Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).

¹³ See Table 2, footnote #3.

¹⁴ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.