

Table 1. U.S. Petroleum Balance Sheet, Week Ending 1/3/2014

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	1/3/14	12/27/13	Difference	Percent Change	1/4/13	Difference	Percent Change
Crude Oil	1,053.9	1,056.5	-2.7	-0.3	1,056.2	-2.3	-0.2
Commercial (Excluding SPR) ¹	357.9	360.6	-2.7	-0.7	361.3	-3.4	-0.9
Strategic Petroleum Reserve (SPR) ²	696.0	696.0	0.0	0.0	695.0	1.0	0.1
Total Motor Gasoline	227.0	220.7	6.2	2.8	233.1	-6.1	-2.6
Reformulated	0.0	0.0	0.0	5.0	0.0	0.0	13.5
Conventional	42.5	40.0	2.5	6.3	58.6	-16.1	-27.4
Blending Components	184.4	180.7	3.7	2.1	174.4	9.9	5.7
Fuel Ethanol	16.1	15.6	0.6	3.6	19.9	-3.7	-18.7
Kerosene-Type Jet Fuel	37.4	36.8	0.6	1.7	39.6	-2.2	-5.6
Distillate Fuel Oil ³	125.0	119.1	5.8	4.9	130.7	-5.8	-4.4
15 ppm sulfur and Under	102.5	97.3	5.2	5.3	99.9	2.6	2.6
> 15 ppm to 500 ppm sulfur	3.3	4.0	-0.6	-16.0	5.5	-2.2	-39.4
> 500 ppm sulfur ³	19.2	17.9	1.3	7.3	25.4	-6.2	-24.4
Residual Fuel Oil	37.7	37.0	0.6	1.7	35.6	2.1	5.9
Propane/Propylene	42.4	45.9	-3.5	-7.6	65.6	-23.1	-35.3
Other Oils ⁴	213.5	218.1	-4.7	-2.1	214.7	-1.3	-0.6
Unfinished Oils	78.5	80.1	-1.6	-2.0	81.8	-3.4	-4.1
Total Stocks (Including SPR) ^{2,3}	1,752.9	1,749.8	3.1	0.2	1,795.4	-42.5	-2.4
Total Stocks (Excluding SPR) ³	1,056.9	1,053.9	3.1	0.3	1,100.4	-43.5	-4.0

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	1/3/14	12/27/13	Difference	1/4/13	Difference	1/3/14	1/4/13	Percent Change	1/3/14	1/4/13	Percent Change

Crude Oil Supply

(1) Domestic Production ⁵	8,145	8,121	24	7,002	1,143	8,109	6,959	16.5	8,145	7,002	16.3
(2) Alaska	551	553	-2	543	8	547	552	-1.0	551	543	1.5
(3) Lower 48	7,594	7,568	26	6,459	1,135	7,562	6,406	18.0	7,594	6,459	17.6
(4) Net Imports (Including SPR)	7,903	7,437	466	8,299	-396	7,623	7,922	-3.8	7,903	8,299	-4.8
(5) Imports	7,961	7,495	466	8,342	-381	7,681	7,965	-3.6	7,961	8,342	-4.6
(6) Commercial Crude Oil	7,961	7,495	466	8,342	-381	7,681	7,965	-3.6	7,961	8,342	-4.6
(7) Imports by SPR	0	0	0	0	0	0	0	--	0	0	--
(8) Imports into SPR by Others	0	0	0	0	0	0	0	--	0	0	--
(9) Exports	58	58	0	43	15	58	43	34.3	58	43	34.9
(10) Stock Change (+/build; -/draw)	-382	-1,001	619	188	-570	-620	-406	--	-382	188	--
(11) Commercial Stock Change	-382	-1,001	619	188	-570	-620	-406	--	-382	188	--
(12) SPR Stock Change	0	0	0	0	0	0	0	--	0	0	--
(13) Adjustment ⁶	-296	-312	16	144	-440	-215	94	--	-296	144	--
(14) Crude Oil Input to Refineries	16,134	16,247	-113	15,257	877	16,136	15,380	4.9	16,134	15,257	5.7

Other Supply

(15) Production	4,871	4,873	-2	4,486	385	4,874	4,491	8.5	4,871	4,486	8.6
(16) Natural Gas Plant Liquids ⁷	2,707	2,707	0	2,458	249	2,707	2,458	10.1	2,707	2,458	10.1
(17) Renewable Fuels/Oxygenate Plant	1,002	996	6	925	77	1,005	921	9.0	1,002	925	8.3
(18) Fuel Ethanol	919	913	6	826	93	922	822	12.1	919	826	11.3
(19) Other ⁸	83	83	0	99	-16	83	99	-16.2	83	99	-16.2
(20) Refinery Processing Gain	1,162	1,170	-8	1,103	59	1,162	1,112	4.5	1,162	1,103	5.3
(21) Net Imports ⁹	-2,161	-2,260	99	-807	-1,354	-1,943	-725	--	-2,161	-807	--
(22) Imports ⁹	1,422	1,323	99	2,094	-672	1,591	2,176	-26.9	1,422	2,094	-32.1
(23) Exports ⁹	3,583	3,583	0	2,901	682	3,534	2,901	21.8	3,583	2,901	23.5
(24) Stock Change (+/build; -/draw) ^{3,10}	821	56	765	1,376	-555	-410	477	--	821	1,376	--
(25) Adjustment ¹¹	200	200	0	195	5	200	195	--	200	195	--

Products Supplied

(26) Total ¹²	18,222	19,004	-782	17,755	467	19,677	18,865	4.3	18,222	17,755	2.6
(27) Finished Motor Gasoline ¹³	8,274	8,893	-619	8,010	264	8,840	8,439	4.8	8,274	8,010	3.3
(28) Kerosene-Type Jet Fuel	1,518	1,470	47	1,402	116	1,528	1,421	7.5	1,518	1,402	8.3
(29) Distillate Fuel Oil	3,022	3,314	-292	3,086	-64	3,649	3,567	2.3	3,022	3,086	-2.1
(30) Residual Fuel Oil	215	221	-5	334	-119	225	310	-27.4	215	334	-35.6
(31) Propane/Propylene	1,723	1,407	316	1,505	219	1,574	1,525	3.2	1,723	1,505	14.5
(32) Other Oils ¹⁴	3,470	3,700	-230	3,418	52	3,861	3,604	7.1	3,470	3,418	1.5

Net Imports of Crude and Petroleum Products

(33) Total	5,742	5,177	565	7,492	-1,750	5,680	7,197	-21.1	5,742	7,492	-23.4
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-- = Not Applicable.

- = Data Not Available.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries.

² Includes non-U.S. stocks held under foreign or commercial storage agreements.

³ Excludes stocks located in the "Northeast Heating Oil Reserve." For details see Appendix C.

⁴ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.

⁵ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. For more details see Appendix B, under "Data Obtained Through Models."

⁶ Formerly known as Unaccounted for Crude Oil, this is a balancing item. See Glossary for further explanation.

⁷ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.

⁸ Includes denaturants (e.g. Pentanes Plus), other oxygenates (e.g. ETBE and MTBE), and other renewables (e.g. biodiesel).

⁹ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.

¹⁰ Includes an estimate of minor product stock change based on monthly data.

¹¹ Includes monthly adjustments for hydrogen and other hydrocarbon production.

¹² Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).

¹³ See Table 2, footnote #3.

¹⁴ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.