

Highlights

U.S. crude oil refinery inputs averaged about 15.1 million barrels per day during the week ending November 1, 2013, 16 thousand barrels per day above the previous week's average. Refineries operated at 86.8 percent of their operable capacity last week. Gasoline production decreased last week, averaging about 8.4 million barrels per day. Distillate fuel production increased slightly last week, averaging over 4.9 million barrels per day.

U.S. crude oil imports averaged over 7.2 million barrels per day last week, down by 235 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.6 million barrels per day, 690 thousand barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 472 thousand barrels per day. Distillate fuel imports averaged 226 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 1.6 million barrels from the previous week. At 385.4 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 3.8 million barrels last week and are in the upper half of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories decreased by 4.9 million barrels last week and are at the lower limit of the average range for this time of year. Propane/

propylene inventories fell 2.7 million barrels last week and are in the lower half of the average range. Total commercial petroleum inventories decreased by 8.4 million barrels last week.

Total products supplied over the last four-week period averaged 19.4 million barrels per day, up by 3.0 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.1 million barrels per day, up by 5.4 percent from the same period last year. Distillate fuel product supplied averaged over 3.9 million barrels per day over the last four weeks, up by 8.2 percent from the same period last year. Jet fuel product supplied is 5.7 percent lower over the last four weeks compared to the same four-week period last year.

The WTI price was \$94.56 per barrel on November 1, 2013, \$2.84 less than last week's price but \$9.66 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.604 per gallon, \$0.047 less than last week's price and \$0.012 below a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$2.878 per gallon, same as last week's price but \$0.080 under a year ago.

The national average retail regular gasoline price decreased to \$3.265 per gallon on November 4, 2013, \$0.029 per gallon below last week and \$0.227 under a year ago. The national average retail diesel fuel price decreased to \$3.857 per gallon, \$0.013 per gallon below last week and \$0.153 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	11/1/13	10/25/13	11/2/12
Crude Oil Input to Refineries	14,957	14,913	14,785
Refinery Capacity Utilization (Percent)	86.6	86.3	86.9
Motor Gasoline Production	9,063	9,287	9,032
Distillate Fuel Oil Production	4,873	4,793	4,483

See Table 2.

Stocks (Million Barrels)

	11/1/13	10/25/13	11/2/12
Crude Oil (Excluding SPR)	385.4	383.9	374.8
Motor Gasoline	210.0	213.8	202.4
Distillate Fuel Oil ¹	117.8	122.7	118.1
All Other Oils	403.6	404.9	403.7
Crude Oil in SPR	696.0	696.0	695.0
Total	1,812.9	1,821.3	1,793.9

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	11/1/13	10/25/13	11/2/12
Crude Oil	7,530	7,735	8,235
Petroleum Products	-1,332	-1,365	-659
Total	6,198	6,370	7,576

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	11/1/13	10/25/13	11/2/12
Motor Gasoline	9,055	8,944	8,593
Distillate Fuel Oil	3,932	3,761	3,634
All Other Products	6,417	6,405	6,610
Total	19,405	19,110	18,838

See Table 1.

Prices (Dollars per Gallon except as noted)

	11/1/13	10/25/13	11/2/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	94.56	97.40	84.90
Conv. Regular Gasoline - NYH	2.604	2.651	2.616
No. 2 Heating Oil - NYH	2.878	2.878	2.958
Ultra-Low Sulfur Diesel Fuel - NYH	2.888	2.919	3.098
Propane - Mont Belvieu	1.163	1.156	0.971

See Table 10,11,12,14.

	Retail Prices		
	11/4/13	10/28/13	11/5/12

Motor Gasoline - Regular	3.265	3.294	3.492
Motor Gasoline - Midgrade	3.441	3.475	3.652
Motor Gasoline - Premium	3.614	3.644	3.808
On-Highway Diesel Fuel	3.857	3.870	4.010

Data for the week ending November 1 reflect benchmarking to the August *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.