

Highlights

U.S. crude oil refinery inputs averaged about 15.1 million barrels per day during the week ending October 25, 2013, 197 thousand barrels per day above the previous week's average. Refineries operated at 87.3 percent of their operable capacity last week. Gasoline production increased last week, averaging over 9.4 million barrels per day. Distillate fuel production increased last week, averaging over 4.9 million barrels per day.

U.S. crude oil imports averaged about 7.5 million barrels per day last week, down by 197 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.8 million barrels per day, 537 thousand barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 537 thousand barrels per day. Distillate fuel imports averaged 138 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.1 million barrels from the previous week. At 383.9 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 1.7 million barrels last week and are near the upper half of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 3.1 million barrels last week and are near the lower limit of the average range for this time of year.

Propane/propylene inventories fell 1.2 million barrels last week and are in the lower half of the average range. Total commercial petroleum inventories decreased by 5.8 million barrels last week.

Total products supplied over the last four-week period averaged 19.1 million barrels per day, up by 1.0 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 8.9 million barrels per day, up by 3.2 percent from the same period last year. Distillate fuel product supplied averaged about 3.8 million barrels per day over the last four weeks, up by 1.8 percent from the same period last year. Jet fuel product supplied is 4.2 percent lower over the last four weeks compared to the same four-week period last year.

The WTI price was \$97.40 per barrel on October 25, 2013, \$3.47 less than last week's price but \$11.56 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.651 per gallon, \$0.070 less than last week's price and \$0.086 below a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$2.878 per gallon, \$0.108 below last week's price and \$0.219 under a year ago.

The national average retail regular gasoline price increased to \$3.294 per gallon on October 28, 2013, \$0.066 per gallon below last week and \$0.274 under a year ago. The national average retail diesel fuel price decreased to \$3.870 per gallon, \$0.016 per gallon below last week and \$0.160 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/25/13	10/18/13	10/26/12
Crude Oil Input to Refineries	14,913	15,011	14,805
Refinery Capacity Utilization (Percent)	86.3	86.8	87.3
Motor Gasoline Production	9,287	9,160	8,969
Distillate Fuel Oil Production	4,793	4,782	4,427

See Table 2.

Stocks (Million Barrels)

	10/25/13	10/18/13	10/26/12
Crude Oil (Excluding SPR)	383.9	379.8	373.1
Motor Gasoline	213.8	215.5	199.5
Distillate Fuel Oil ¹	122.7	125.8	117.9
All Other Oils	404.9	410.0	407.8
Crude Oil in SPR	696.0	696.0	695.0
Total	1,821.3	1,827.0	1,793.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/25/13	10/18/13	10/26/12
Crude Oil	7,735	7,961	8,287
Petroleum Products	-1,365	-1,464	-750
Total	6,370	6,497	7,537

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/25/13	10/18/13	10/26/12
Motor Gasoline	8,944	8,812	8,663
Distillate Fuel Oil	3,761	3,680	3,693
All Other Products	6,405	6,255	6,569
Total	19,110	18,746	18,925

See Table 1.

Prices (Dollars per Gallon except as noted)

	10/25/13	10/18/13	10/26/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	97.40	100.87	85.84
Conv. Regular Gasoline - NYH	2.651	2.721	2.737
No. 2 Heating Oil - NYH	2.878	2.986	3.097
Ultra-Low Sulfur Diesel Fuel - NYH	2.919	3.038	3.190
Propane - Mont Belvieu	1.156	1.155	0.995

	Retail Prices		
	10/28/13	10/21/13	10/29/12
Motor Gasoline - Regular	3.294	3.360	3.568
Motor Gasoline - Midgrade	3.475	3.531	3.733
Motor Gasoline - Premium	3.644	3.696	3.878
On-Highway Diesel Fuel	3.870	3.886	4.030

See Table 10,11,12,14.

Data for the week ending October 4 reflect benchmarking to the July *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.