

Highlights

U.S. crude oil refinery inputs averaged about 15.4 million barrels per day during the week ending September 27, 2013, 146 thousand barrels per day lower than the previous week's average. Refineries operated at 89.0 percent of their operable capacity last week. Gasoline production fell from the previous week, averaging 8.9 million barrels per day. Distillate fuel production increased last week to about 4.9 million barrels per day.

U.S. crude oil imports averaged about 8.4 million barrels per day last week, up by 438 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged just under 8.0 million barrels per day, 6.5 percent below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 559 thousand barrels per day. Distillate fuel imports averaged 85 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 5.5 million barrels from the previous week. At 363.7 million barrels, U.S. crude oil inventories are toward the upper range for this time of year. Total motor gasoline inventories increased by 3.5 million barrels last week and are at the top of the average range. Finished gasoline and gasoline blending component inventories both increased. Distillate fuel inventories decreased by 1.7 million barrels last week and remain near the lower limit of the average range for this time of year. Propane/propylene inventories increased by 1.6 million barrels last week and are in the middle of the average range.

Total commercial petroleum inventories increased by 5.0 million barrels last week.

Total products supplied over the last four-week period averaged 19.0 million barrels per day, up by 3.8 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 8.8 million barrels per day, up by 0.8 percent from the same period last year. Distillate fuel product supplied averaged 3.7 million barrels per day over the last four weeks, up by 1.6 percent from the same period last year. Jet fuel product supplied is up 3.7 percent compared to the same four-week period last year.

WTI was \$102.86 per barrel on September 27, 2013, \$1.84 less than last week's price but \$10.68 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.715 per gallon, \$0.026 less than last week's price and \$0.950 below a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.985 per gallon, \$0.021 below last week's price and \$0.246 under a year ago.

The national average retail regular gasoline price decreased for the fourth week in a row to \$3.425 per gallon on September 30, 2013, \$0.070 per gallon under last week and \$0.379 below a year ago. The national average retail diesel fuel price decreased to \$3.919 per gallon, \$0.030 per gallon less than last week and \$0.160 below a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/27/13	9/20/13	9/28/12
Crude Oil Input to Refineries	15,761	15,883	14,677
Refinery Capacity Utilization (Percent)	91.1	91.7	87.3
Motor Gasoline Production	9,079	9,113	9,026
Distillate Fuel Oil Production	4,950	4,989	4,554

See Table 2.

Stocks (Million Barrels)

	9/27/13	9/20/13	9/28/12
Crude Oil (Excluding SPR)	363.7	358.3	364.7
Motor Gasoline	219.7	216.2	195.9
Distillate Fuel Oil ¹	129.2	130.9	124.1
All Other Oils	413.1	415.4	416.7
Crude Oil in SPR	696.0	696.0	695.0
Total	1,821.7	1,816.7	1,796.4

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/27/13	9/20/13	9/28/12
Crude Oil	7,915	7,889	8,488
Petroleum Products	-1,448	-1,362	-752
Total	6,467	6,527	7,736

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/27/13	9/20/13	9/28/12
Motor Gasoline	8,752	8,893	8,683
Distillate Fuel Oil	3,747	3,740	3,688
All Other Products	6,532	6,455	5,972
Total	19,031	19,088	18,342

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/27/13	9/20/13	9/28/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	102.86	104.70	92.18
Conv. Regular Gasoline - NYH	2.715	2.741	3.665
No. 2 Heating Oil - NYH	2.911	2.929	3.144
Ultra-Low Sulfur Diesel Fuel - NYH	2.985	3.006	3.231
Propane - Mont Belvieu	1.059	1.099	0.918

See Table 10,11,12,14.

Retail Prices		
9/30/13	9/23/13	10/1/12

Motor Gasoline - Regular	3.425	3.495	3.804
Motor Gasoline - Midgrade	3.596	3.656	3.944
Motor Gasoline - Premium	3.758	3.819	4.087
On-Highway Diesel Fuel	3.919	3.949	4.079

Data for the week ending September 6 reflect benchmarking to the June *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.