

Highlights

U.S. crude oil refinery inputs averaged over 15.8 million barrels per day during the week ending August 16, 2013, 234 thousand barrels per day above the previous week's average. Refineries operated at 91.0 percent of their operable capacity last week. Gasoline production increased last week, averaging over 9.4 million barrels per day. Distillate fuel production increased last week, averaging 4.9 million barrels per day.

U.S. crude oil imports averaged about 8.0 million barrels per day last week, up by 34 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged just under 8.0 million barrels per day, 501 thousand barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 373 thousand barrels per day. Distillate fuel imports averaged 101 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.4 million barrels from the previous week. At 359.1 million barrels, U.S. crude oil inventories are near the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 4.0 million barrels last week and are in the upper half of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories increased by 0.9 million barrels last week but are near the lower limit of the average range for this time of year. Propane/propylene inventories remained unchanged from last week and are in the middle of

the average range. Total commercial petroleum inventories decreased by 2.8 million barrels last week.

Total products supplied over the last four-week period averaged over 19.4 million barrels per day, up by 1.2 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.2 million barrels per day, up by 2.0 percent from the same period last year. Distillate fuel product supplied averaged about 3.8 million barrels per day over the last four weeks, up by 2.8 percent from the same period last year. Jet fuel product supplied is 2.8 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$107.58 per barrel on August 16, 2013, \$1.54 more than last week's price and \$11.58 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.934 per gallon, \$0.054 over last week's price but \$0.050 under a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.091 per gallon, \$0.106 more than last week's price but \$0.127 less than a year ago.

The national average retail regular gasoline price decreased for the fourth week in a row to \$3.550 per gallon on August 19, 2013, \$0.011 per gallon under last week and \$0.194 below a year ago. The national average retail diesel fuel price increased to \$3.900 per gallon, \$0.004 per gallon more than last week but \$0.126 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/16/13	8/9/13	8/17/12
Crude Oil Input to Refineries	15,829	15,875	15,582
Refinery Capacity Utilization (Percent)	90.6	91.0	92.1
Motor Gasoline Production	9,391	9,335	9,226
Distillate Fuel Oil Production	4,872	4,898	4,682

See Table 2.

Stocks (Million Barrels)

	8/16/13	8/9/13	8/17/12
Crude Oil (Excluding SPR)	359.1	360.5	360.7
Motor Gasoline	218.4	222.4	202.7
Distillate Fuel Oil ¹	129.4	128.5	125.2
All Other Oils	410.5	408.7	408.0
Crude Oil in SPR	696.0	696.0	696.0
Total	1,813.3	1,816.1	1,792.7

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/16/13	8/9/13	8/17/12
Crude Oil	7,935	7,956	8,449
Petroleum Products	-1,028	-896	-825
Total	6,907	7,060	7,624

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/16/13	8/9/13	8/17/12
Motor Gasoline	9,196	9,141	9,012
Distillate Fuel Oil	3,769	3,943	3,667
All Other Products	6,480	6,472	6,538
Total	19,444	19,557	19,217

See Table 1.

Prices (Dollars per Gallon except as noted)

	8/16/13	8/9/13	8/17/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	107.58	106.04	96.00
Conv. Regular Gasoline - NYH	2.934	2.880	2.984
No. 2 Heating Oil - NYH	2.981	2.897	3.081
Ultra-Low Sulfur Diesel Fuel - NYH	3.091	2.985	3.218
Propane - Mont Belvieu	1.073	1.018	0.926

See Table 10,11,12,14.

Retail Prices		
8/19/13	8/12/13	8/20/12

Motor Gasoline - Regular	3.550	3.561	3.744
Motor Gasoline - Midgrade	3.707	3.719	3.874
Motor Gasoline - Premium	3.874	3.886	4.014
On-Highway Diesel Fuel	3.900	3.896	4.026

Data for the week ending August 2 reflect benchmarking to the May *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.