

Highlights

U.S. crude oil refinery inputs averaged 15.9 million barrels per day during the week ending August 2, 2013, 72 thousand barrels per day below the previous week's average. Refineries operated at 90.9 percent of their operable capacity last week. Gasoline production increased last week, averaging about 9.6 million barrels per day. Distillate fuel production increased last week, averaging over 4.9 million barrels per day.

U.S. crude oil imports averaged over 7.9 million barrels per day last week, down by 254 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 8.0 million barrels per day, 946 thousand barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 635 thousand barrels per day. Distillate fuel imports averaged 54 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.3 million barrels from the previous week. At 363.3 million barrels, U.S. crude oil inventories are near the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 0.1 million barrels last week and are above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 0.5 million barrels last week and are near the lower limit of the average range for this time of year. Propane/

propylene inventories increased by 0.5 million barrels last week and are in the upper half of the average range. Total commercial petroleum inventories increased by 0.8 million barrels last week.

Total products supplied over the last four-week period averaged about 19.7 million barrels per day, up by 3.7 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.0 million barrels per day, up by 3.3 percent from the same period last year. Distillate fuel product supplied averaged 4.0 million barrels per day over the last four weeks, up by 11.1 percent from the same period last year. Jet fuel product supplied is 1.6 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$106.94 per barrel on August 2, 2013, \$2.18 more than last week's price and \$15.54 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.943 per gallon, \$0.028 under last week's price and \$0.002 below a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.067 per gallon, \$0.057 above last week's price and \$0.019 over a year ago.

The national average retail regular gasoline price decreased to \$3.632 per gallon on August 5, 2013, \$0.014 per gallon under last week and \$0.013 below a year ago. The national average retail diesel fuel price decreased to \$3.909 per gallon, \$0.006 per gallon less than last week but \$0.059 more than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/2/13	7/26/13	8/3/12
Crude Oil Input to Refineries	16,032	16,088	15,628
Refinery Capacity Utilization (Percent)	91.8	92.2	92.4
Motor Gasoline Production	9,329	9,337	9,096
Distillate Fuel Oil Production	4,954	4,984	4,684

See Table 2.

Stocks (Million Barrels)

	8/2/13	7/26/13	8/3/12
Crude Oil (Excluding SPR)	363.3	364.6	369.9
Motor Gasoline	223.6	223.5	206.1
Distillate Fuel Oil ¹	126.5	126.0	123.5
All Other Oils	408.6	407.2	404.8
Crude Oil in SPR	696.0	696.0	696.0
Total	1,818.0	1,817.2	1,800.3

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/2/13	7/26/13	8/3/12
Crude Oil	7,903	7,807	8,861
Petroleum Products	-766	-917	-839
Total	7,137	6,890	8,023

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/2/13	7/26/13	8/3/12
Motor Gasoline	9,026	9,039	8,737
Distillate Fuel Oil	3,994	3,987	3,596
All Other Products	6,631	6,513	6,609
Total	19,652	19,539	18,942

See Table 1.

Prices (Dollars per Gallon except as noted)

	8/2/13	7/26/13	8/3/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	106.94	104.76	91.40
Conv. Regular Gasoline - NYH	2.943	2.971	2.945
No. 2 Heating Oil - NYH	2.915	2.858	2.926
Ultra-Low Sulfur Diesel Fuel - NYH	3.067	3.010	3.048
Propane - Mont Belvieu	0.969	0.919	0.903

	Retail Prices		
	8/5/13	7/29/13	8/6/12
Motor Gasoline - Regular	3.632	3.646	3.645
Motor Gasoline - Midgrade	3.781	3.801	3.767
Motor Gasoline - Premium	3.947	3.963	3.907
On-Highway Diesel Fuel	3.909	3.915	3.850

See Table 10,11,12,14.

Data for the week ending August 2 reflect benchmarking to the May *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.