

# Highlights

U.S. crude oil refinery inputs averaged 15.7 million barrels per day during the week ending June 21, 2013, 173 thousand barrels per day above the previous week's average. Refineries operated at 90.2 percent of their operable capacity last week. Gasoline production increased last week, averaging over 9.1 million barrels per day. Distillate fuel production increased last week, averaging about 4.9 million barrels per day.

U.S. crude oil imports averaged 8.3 million barrels per day last week, down by 138 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged about 8.0 million barrels per day, 1.2 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 937 thousand barrels per day. Distillate fuel imports averaged 92 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) remained unchanged from the previous week. At 394.1 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 3.7 million barrels last week and are well above the upper limit of the average range. Finished gasoline inventories remained unchanged while blending components inventories increased last week. Distillate fuel inventories increased by 1.6 million barrels last week and remained in the lower half of the average range for this time of year. Propane/propylene inventories increased by 1.7 million barrels last

week and are in the upper half of the average range. Total commercial petroleum inventories increased by 9.3 million barrels last week.

Total products supplied over the last four-week period have averaged over 18.5 million barrels per day, down by 1.6 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged 8.8 million barrels per day, down by 0.3 percent from the same period last year. Distillate fuel product supplied has averaged over 3.9 million barrels per day over the last four weeks, up by 9.3 percent from the same period last year. Jet fuel product supplied is 5.3 percent lower over the last four weeks compared to the same four-week period last year.

WTI was \$93.81 per barrel on June 21, 2013, \$4.02 below last week's price but \$14.48 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.697 per gallon, \$0.148 less than last week's price but \$0.207 more than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.855 per gallon, \$0.111 under last week's price but \$0.188 over a year ago.

The national average retail regular gasoline price decreased to \$3.577 per gallon on June 24, 2013, \$0.049 per gallon less than last week but \$0.140 more than a year ago. The national average retail diesel fuel price decreased for the fifth week in a row to \$3.838 per gallon, \$0.003 per gallon under last week but \$0.160 over a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/21/13	6/14/13	6/22/12
Crude Oil Input to Refineries	15,484	15,315	15,585
Refinery Capacity Utilization (Percent)	88.9	87.9	91.9
Motor Gasoline Production	9,194	9,163	9,227
Distillate Fuel Oil Production	4,755	4,730	4,654

See Table 2.

## Stocks (Million Barrels)

	6/21/13	6/14/13	6/22/12
Crude Oil (Excluding SPR)	394.1	394.1	387.2
Motor Gasoline	225.4	221.7	204.8
Distillate Fuel Oil <sup>1</sup>	123.2	121.6	118.9
All Other Oils	401.3	397.2	391.3
Crude Oil in SPR	696.0	696.0	696.0
Total	1,840.0	1,830.7	1,798.1

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/21/13	6/14/13	6/22/12
Crude Oil	7,915	7,795	9,120
Petroleum Products	-564	-628	-718
Total	7,350	7,167	8,403

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/21/13	6/14/13	6/22/12
Motor Gasoline	8,801	8,817	8,829
Distillate Fuel Oil	3,935	3,915	3,599
All Other Products	5,786	5,620	6,395
Total	18,522	18,352	18,824

See Table 1.

## Prices (Dollars per Gallon except as noted)

	6/21/13	6/14/13	6/22/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	93.81	97.83	79.33
Conv. Regular Gasoline - NYH	2.697	2.845	2.490
No. 2 Heating Oil - NYH	2.733	2.840	2.557
Ultra-Low Sulfur Diesel Fuel - NYH	2.855	2.966	2.667
Propane - Mont Belvieu	0.829	0.863	0.815

	Retail Prices		
	6/24/13	6/17/13	6/25/12
Motor Gasoline - Regular	3.577	3.626	3.437
Motor Gasoline - Midgrade	3.733	3.764	3.568
Motor Gasoline - Premium	3.880	3.912	3.693
On-Highway Diesel Fuel	3.838	3.841	3.678

See Table 10,11,12,14.

Data for the week ending June 7 reflect benchmarking to the March *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.