

# Highlights

U.S. crude oil refinery inputs averaged slightly over 15.0 million barrels per day during the week ending March 29, 2013, 130 thousand barrels per day above the previous week's average. Refineries operated at 86.3 percent of their operable capacity last week. Gasoline production increased last week, averaging over 8.9 million barrels per day. Distillate fuel production increased last week, averaging over 4.3 million barrels per day.

U.S. crude oil imports averaged over 7.9 million barrels per day last week, down by 227 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged over 7.7 million barrels per day, about 1.3 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 595 thousand barrels per day. Distillate fuel imports averaged 83 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.7 million barrels from the previous week. At 388.6 million barrels, U.S. crude oil inventories are well above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 0.6 million barrels last week but remained in the middle of the average range. Both finished gasoline inventories decreased and blending components inventories decreased last week. Distillate fuel inventories decreased by 2.3 million barrels last week and are near the lower limit of the average range for this time of year. Propane/propylene inventories decreased by 1.1 million barrels

last week, but remained in the upper half of the average range. Total commercial petroleum inventories decreased by 0.1 million barrels last week.

Total products supplied over the last four-week period have averaged about 18.6 million barrels per day, up by 2.2 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged just under 8.5 million barrels per day, down by 1.2 percent from the same period last year. Distillate fuel product supplied has averaged about 3.8 million barrels per day over the last four weeks, up by 5.5 percent from the same period last year. Jet fuel product supplied is 2.6 percent higher over the last four weeks compared to the same four-week period last year.

The WTI crude oil price and the product spot prices were not available due to the market closure on Friday.

The national average retail regular gasoline price decreased for the fifth week in a row to \$3.645 per gallon on April 1, 2013, \$0.035 per gallon less than last week and \$0.296 under a year ago. The national average retail diesel fuel price decreased for the fifth week in a row to \$3.993 per gallon, \$0.013 per gallon less than last week and \$0.149 under a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	3/29/13	3/22/13	3/30/12
Crude Oil Input to Refineries	14,599	14,354	14,507
Refinery Capacity Utilization (Percent)	84.1	83.1	83.8
Motor Gasoline Production	8,830	8,745	8,828
Distillate Fuel Oil Production	4,240	4,223	4,254

See Table 2.

## Stocks (Million Barrels)

	3/29/13	3/22/13	3/30/12
Crude Oil (Excluding SPR)	388.6	385.9	362.4
Motor Gasoline	220.7	221.2	221.9
Distillate Fuel Oil <sup>1</sup>	113.0	115.3	135.9
All Other Oils	355.0	355.0	353.6
Crude Oil in SPR	696.0	696.0	696.0
Total	1,773.3	1,773.4	1,769.8

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	3/29/13	3/22/13	3/30/12
Crude Oil	7,691	7,535	8,958
Petroleum Products	-1,152	-1,206	-950
Total	6,539	6,329	8,008

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	3/29/13	3/22/13	3/30/12
Motor Gasoline	8,468	8,429	8,572
Distillate Fuel Oil	3,758	3,752	3,561
All Other Products	6,325	6,203	6,026
Total	18,550	18,383	18,159

See Table 1.

## Prices (Dollars per Gallon except as noted)

	3/29/13	3/22/13	3/30/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	-	93.41	103.03
Conv. Regular Gasoline - NYH	-	2.877	3.318
No. 2 Heating Oil - NYH	-	2.893	3.172
Ultra-Low Sulfur Diesel Fuel - NYH	-	2.985	3.269
Propane - Mont Belvieu	-	0.925	1.239

See Table 10,11,12,14.

Retail Prices		
4/1/13	3/25/13	4/2/12

Motor Gasoline - Regular	3.645	3.680	3.941
Motor Gasoline - Midgrade	3.798	3.828	4.063
Motor Gasoline - Premium	3.953	3.981	4.193
On-Highway Diesel Fuel	3.993	4.006	4.142

Data for the week ending March 8 reflect benchmarking to the December *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.