

Highlights

U.S. crude oil refinery inputs averaged over 14.5 million barrels per day during the week ending February 22, 2013, 335 thousand barrels per day above the previous week's average. Refineries operated at 85.1 percent of their operable capacity last week. Gasoline production increased last week, averaging over 9.2 million barrels per day. Distillate fuel production increased last week, averaging just under 4.5 million barrels per day.

U.S. crude oil imports averaged 8.0 million barrels per day last week, up by 269 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 7.7 million barrels per day, 1.2 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 575 thousand barrels per day. Distillate fuel imports averaged 156 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 1.1 million barrels from the previous week. At 377.5 million barrels, U.S. crude oil inventories are well above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 1.9 million barrels last week but remained in the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 0.6 million barrels last week and are in the lower half of the average range for this time of year. Propane/propylene inventories decreased by 3.2 million barrels

last week, but remained above the upper limit of the average range. Total commercial petroleum inventories decreased by 5.9 million barrels last week.

Total products supplied over the last four-week period have averaged over 18.5 million barrels per day, up by 2.0 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged about 8.5 million barrels per day, up by 2.0 percent from the same period last year. Distillate fuel product supplied has averaged over 3.7 million barrels per day over the last four weeks, up by 4.4 percent from the same period last year. Jet fuel product supplied is 0.3 percent lower over the last four weeks compared to the same four-week period last year.

WTI was \$93.12 per barrel on February 22, 2013, \$2.83 below last week's price and \$16.27 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$3.114 per gallon, \$0.043 under last week's price and \$0.037 less than last year. The spot price for no. 2 heating oil in the New York Harbor was \$3.117 per gallon, \$0.114 less than last week's price and \$0.186 under a year ago.

The national average retail regular gasoline price increased for the tenth week in a row to \$3.784 per gallon on February 25, 2013, \$0.037 per gallon more than last week and \$0.063 above a year ago. The national average retail diesel fuel price increased for the sixth week in row to \$4.159 per gallon, \$0.002 per gallon above last week and \$0.108 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	2/22/13	2/15/13	2/24/12
Crude Oil Input to Refineries	14,357	14,350	14,653
Refinery Capacity Utilization (Percent)	84.0	84.0	84.0
Motor Gasoline Production	8,951	8,914	8,810
Distillate Fuel Oil Production	4,396	4,341	4,366

See Table 2.

Stocks (Million Barrels)

	2/22/13	2/15/13	2/24/12
Crude Oil (Excluding SPR)	377.5	376.4	344.9
Motor Gasoline	228.5	230.4	229.9
Distillate Fuel Oil ¹	124.2	123.6	141.4
All Other Oils	358.6	364.3	343.2
Crude Oil in SPR	696.0	696.0	696.0
Total	1,784.8	1,790.7	1,755.4

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	2/22/13	2/15/13	2/24/12
Crude Oil	7,638	7,666	8,825
Petroleum Products	-1,212	-1,075	-1,113
Total	6,427	6,591	7,712

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	2/22/13	2/15/13	2/24/12
Motor Gasoline	8,463	8,439	8,299
Distillate Fuel Oil	3,719	3,774	3,561
All Other Products	6,366	6,335	6,331
Total	18,548	18,548	18,192

See Table 1.

Prices (Dollars per Gallon except as noted)

	2/22/13	2/15/13	2/24/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	93.12	95.95	109.39
Conv. Regular Gasoline - NYH	3.114	3.157	3.151
No. 2 Heating Oil - NYH	3.117	3.231	3.303
Ultra-Low Sulfur Diesel Fuel - NYH	3.217	3.306	3.335
Propane - Mont Belvieu	0.863	0.866	1.248

	Retail Prices		
	2/25/13	2/18/13	2/27/12
Motor Gasoline - Regular	3.784	3.747	3.721
Motor Gasoline - Midgrade	3.934	3.891	3.855
Motor Gasoline - Premium	4.084	4.042	3.983
On-Highway Diesel Fuel	4.159	4.157	4.051

See Table 10,11,12,14.

Data for the week ending February 8 reflect benchmarking to the November *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.