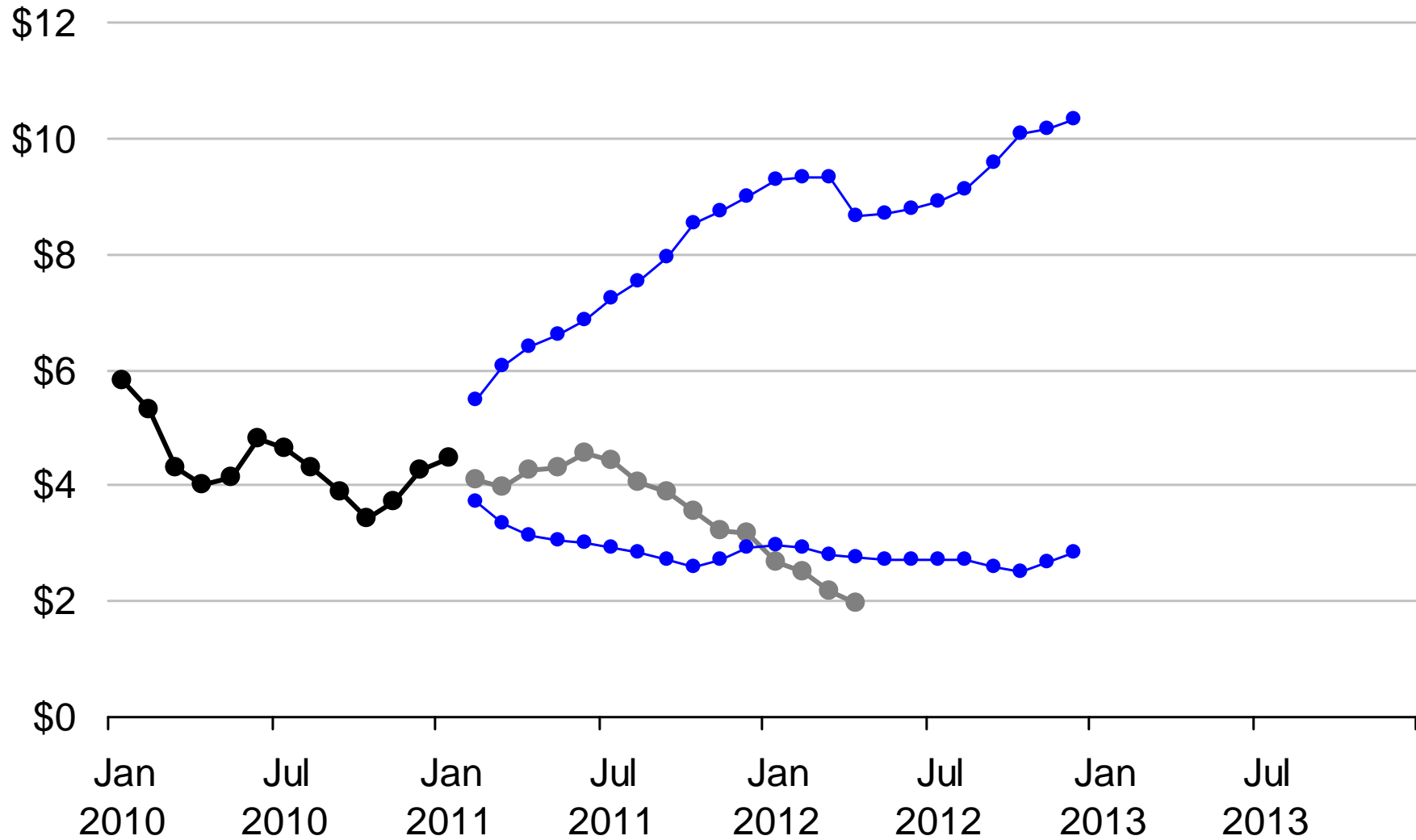


Short-Term Energy Outlook

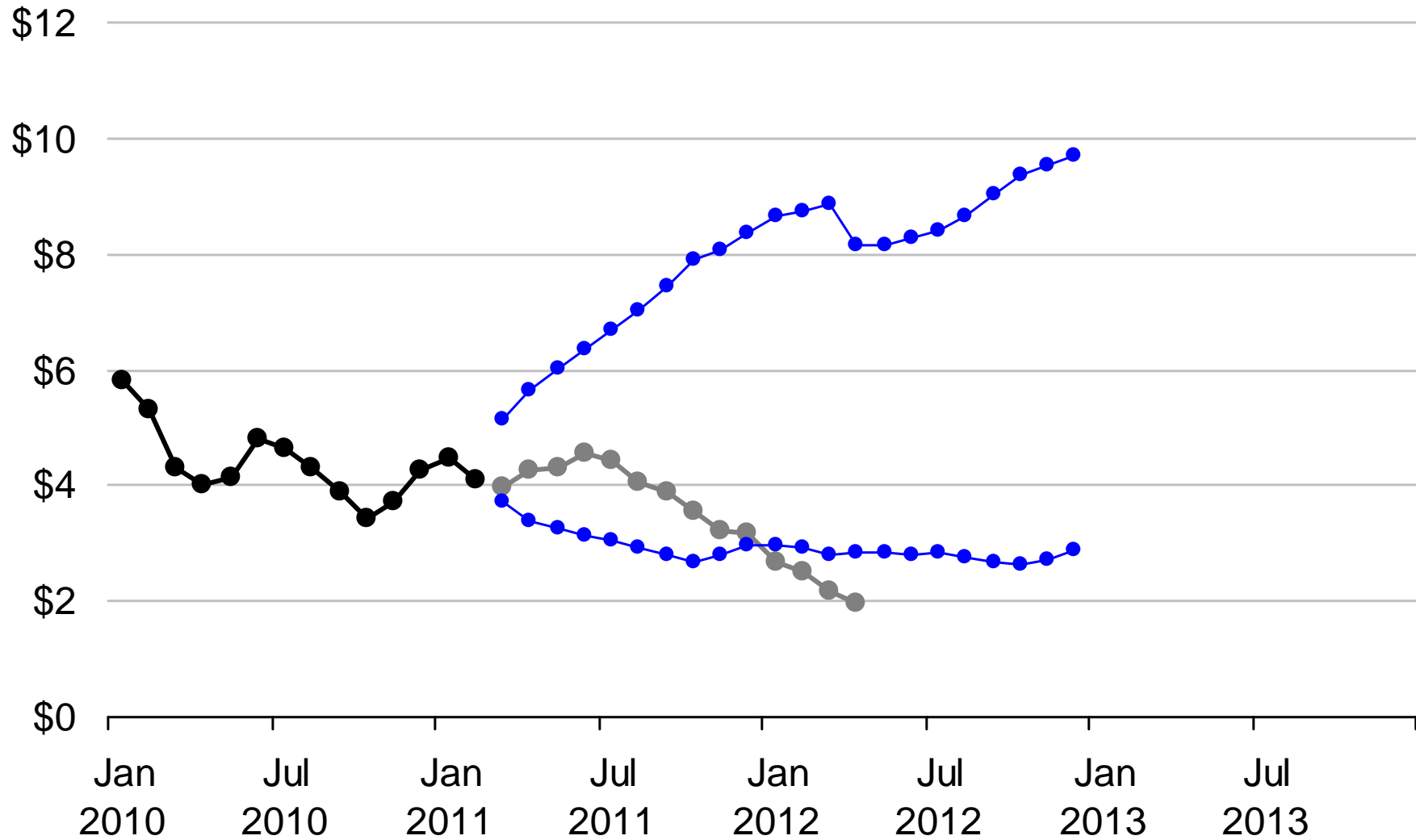
Henry Hub natural gas price and
NYMEX 95% confidence intervals

January 2011 – May 2012

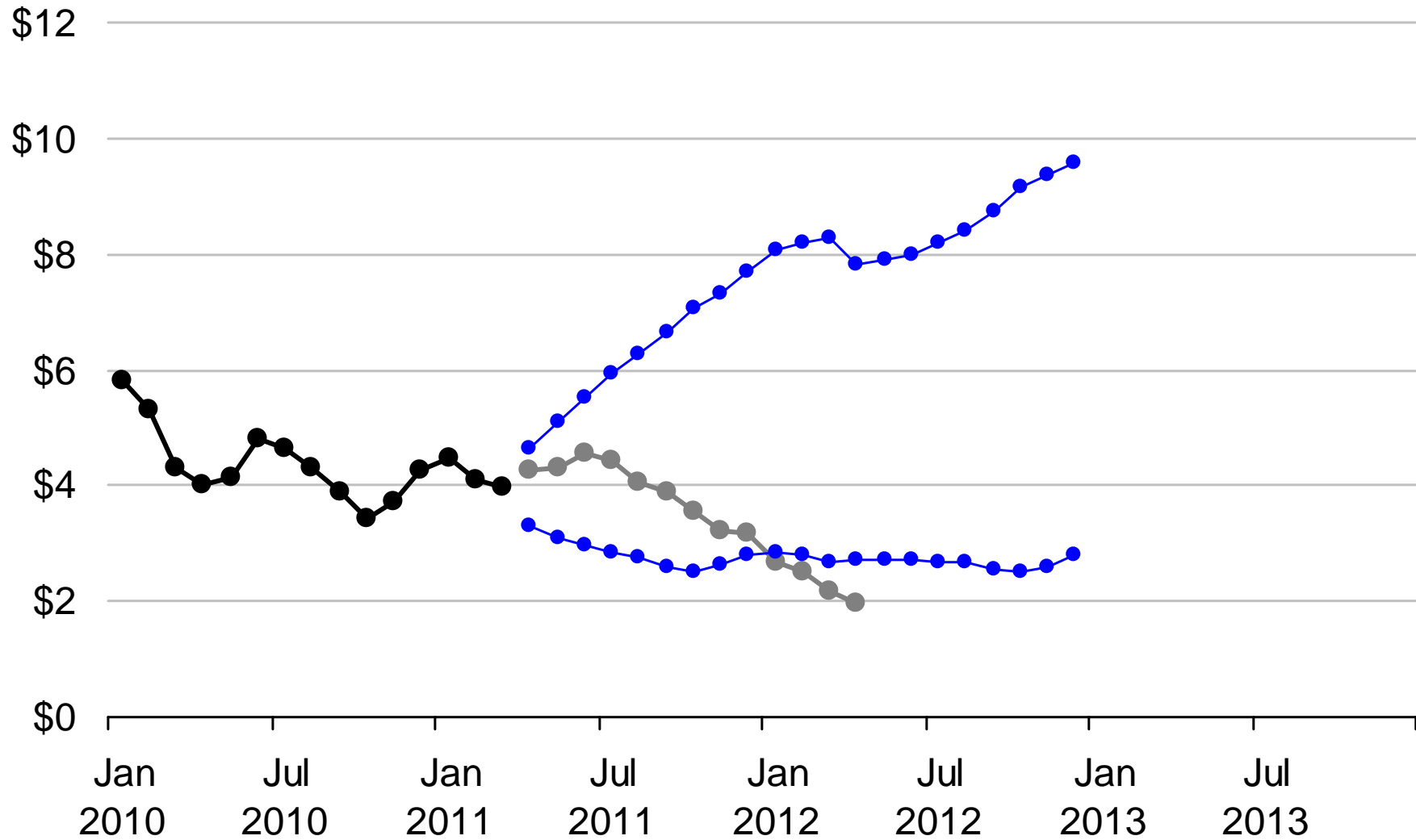
Past Henry Hub Price and 95% NYMEX Confidence Interval, January 2011



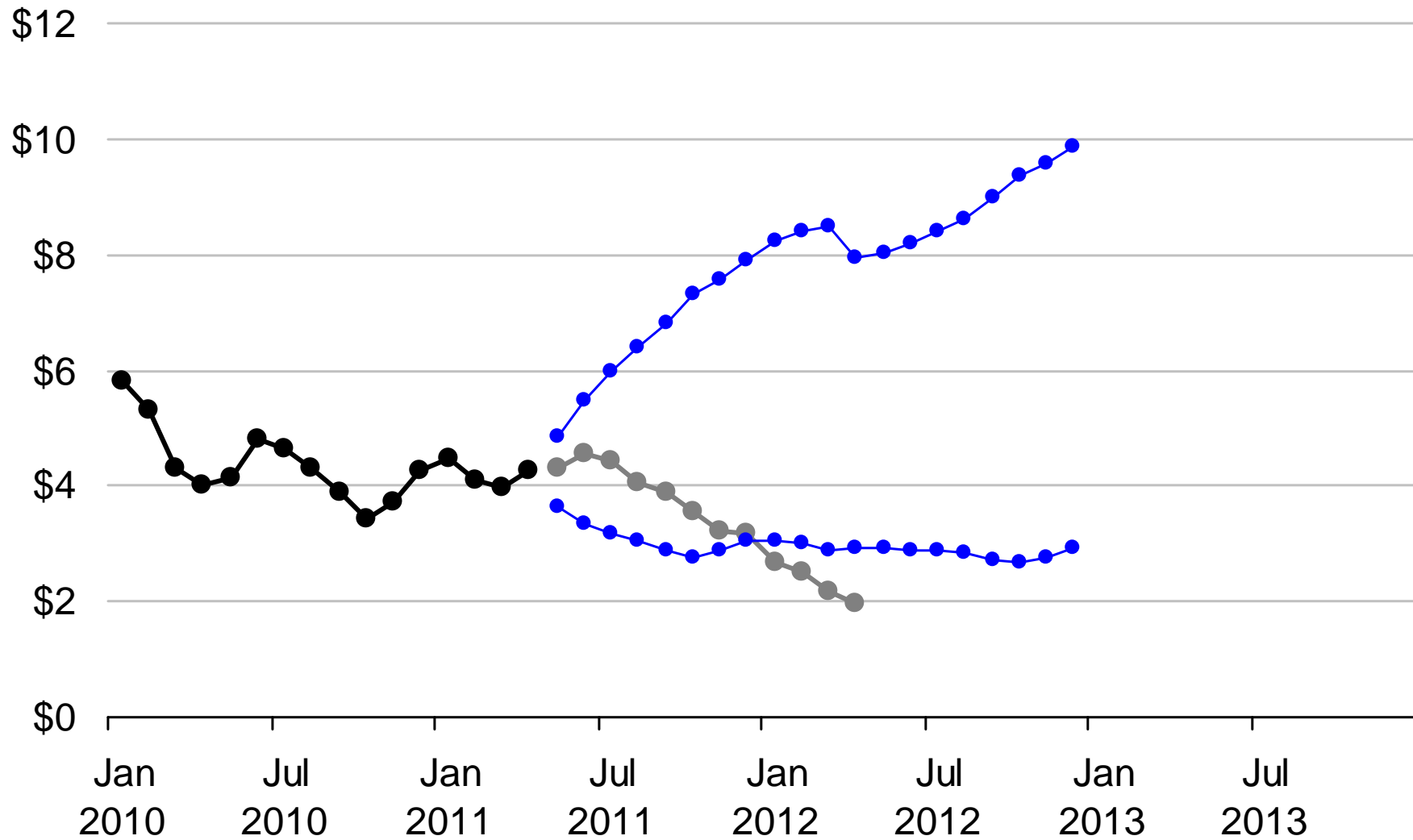
Past Henry Hub Price and 95% NYMEX Confidence Interval, February 2011



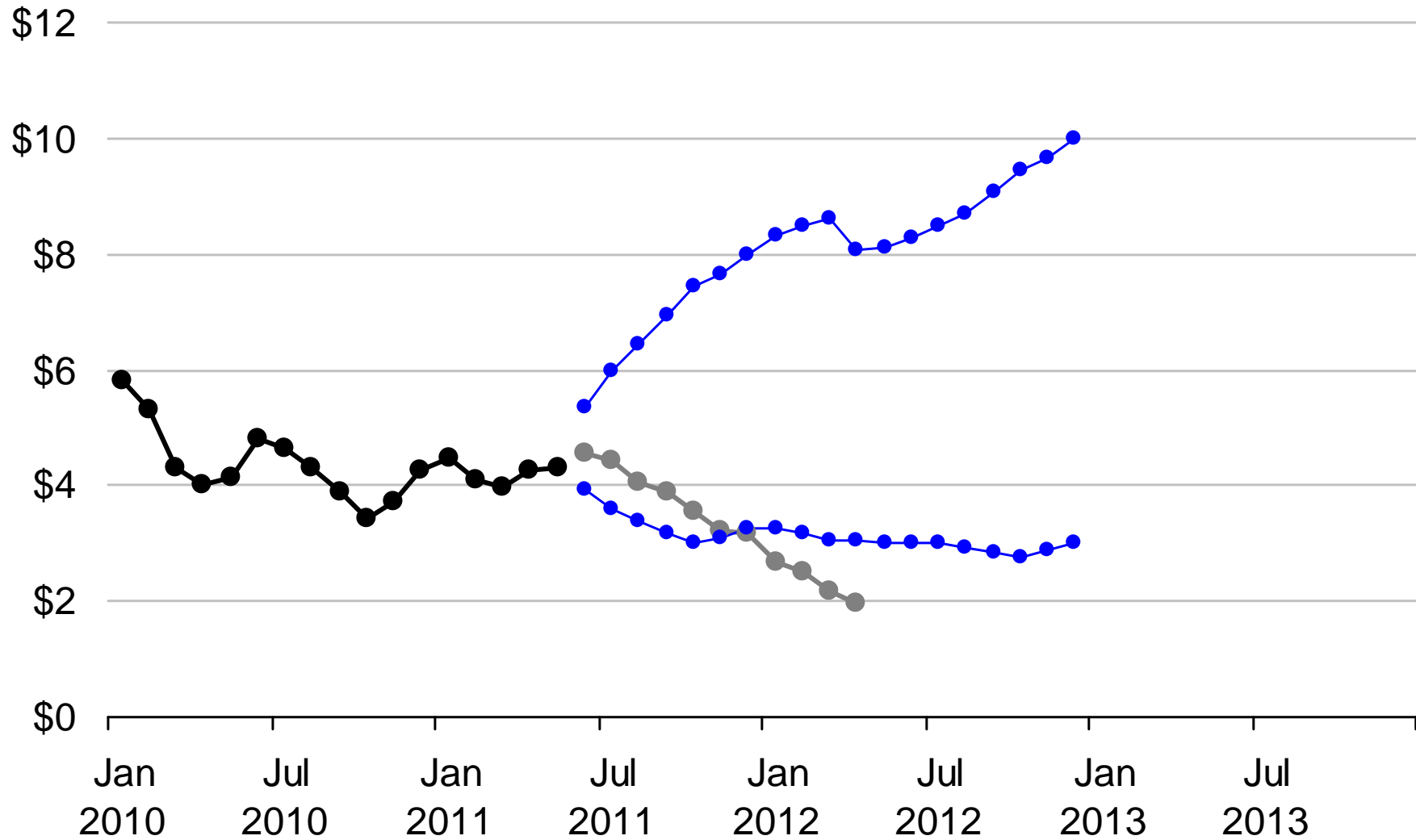
Past Henry Hub Price and 95% NYMEX Confidence Interval, March 2011



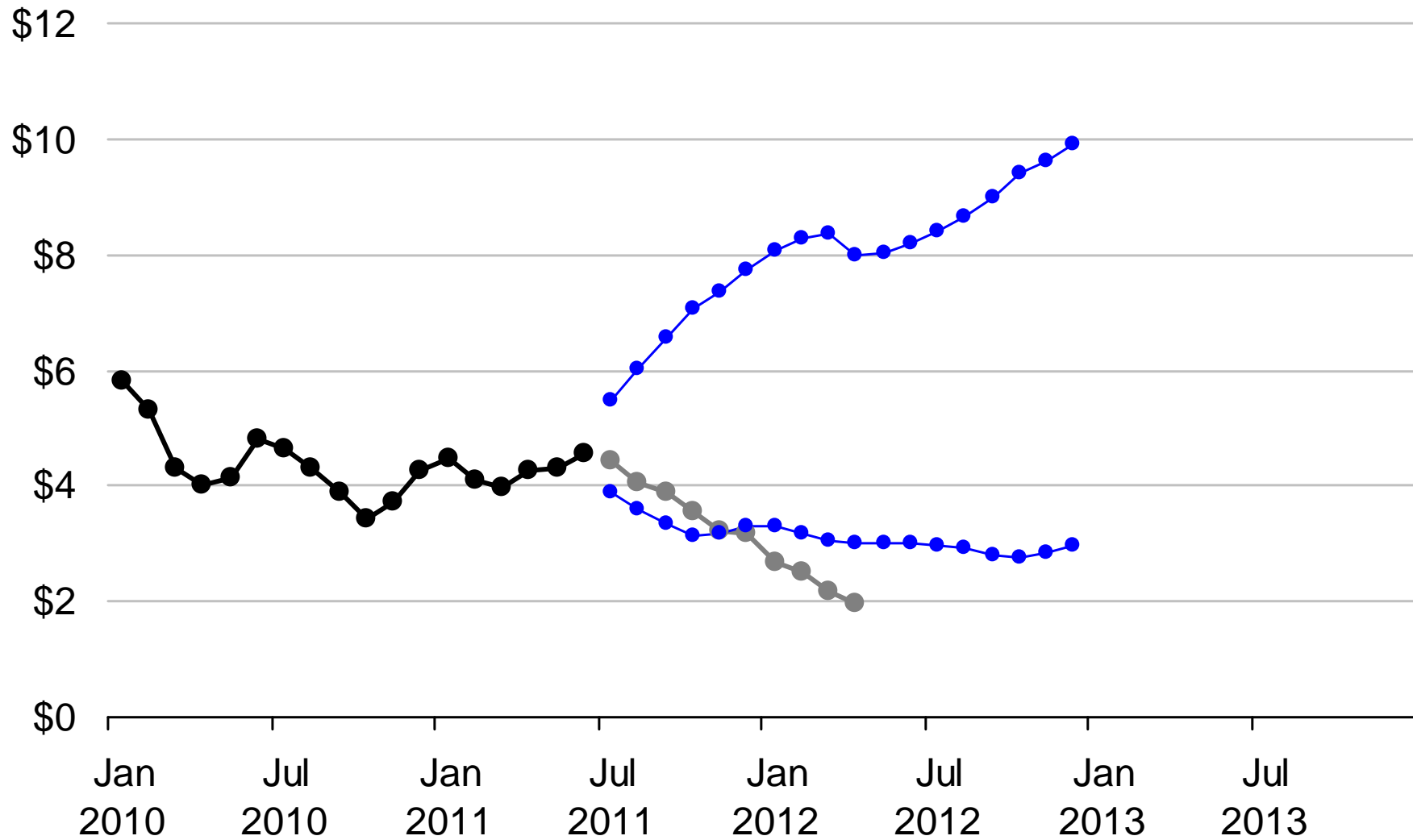
Past Henry Hub Price and 95% NYMEX Confidence Interval, April 2011



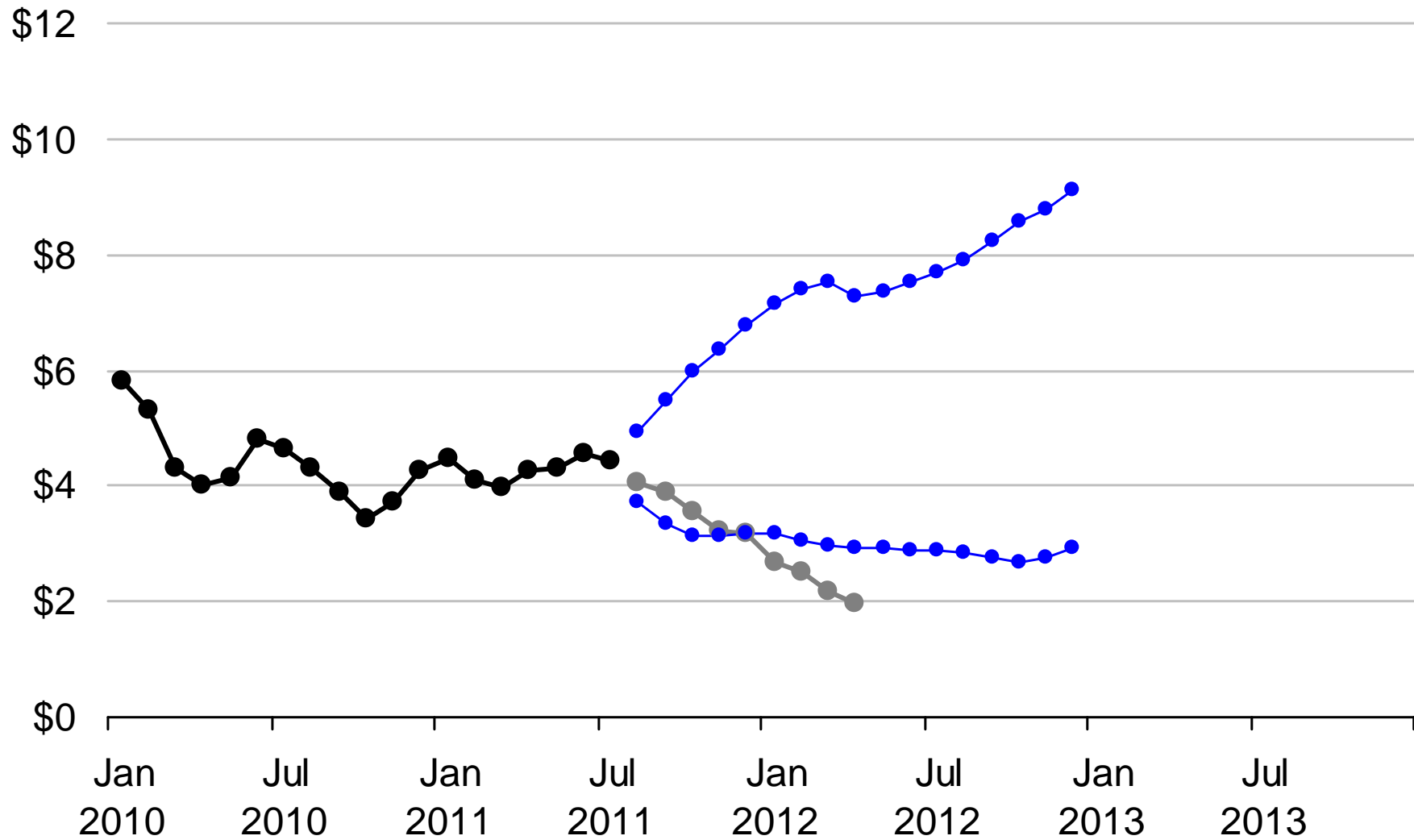
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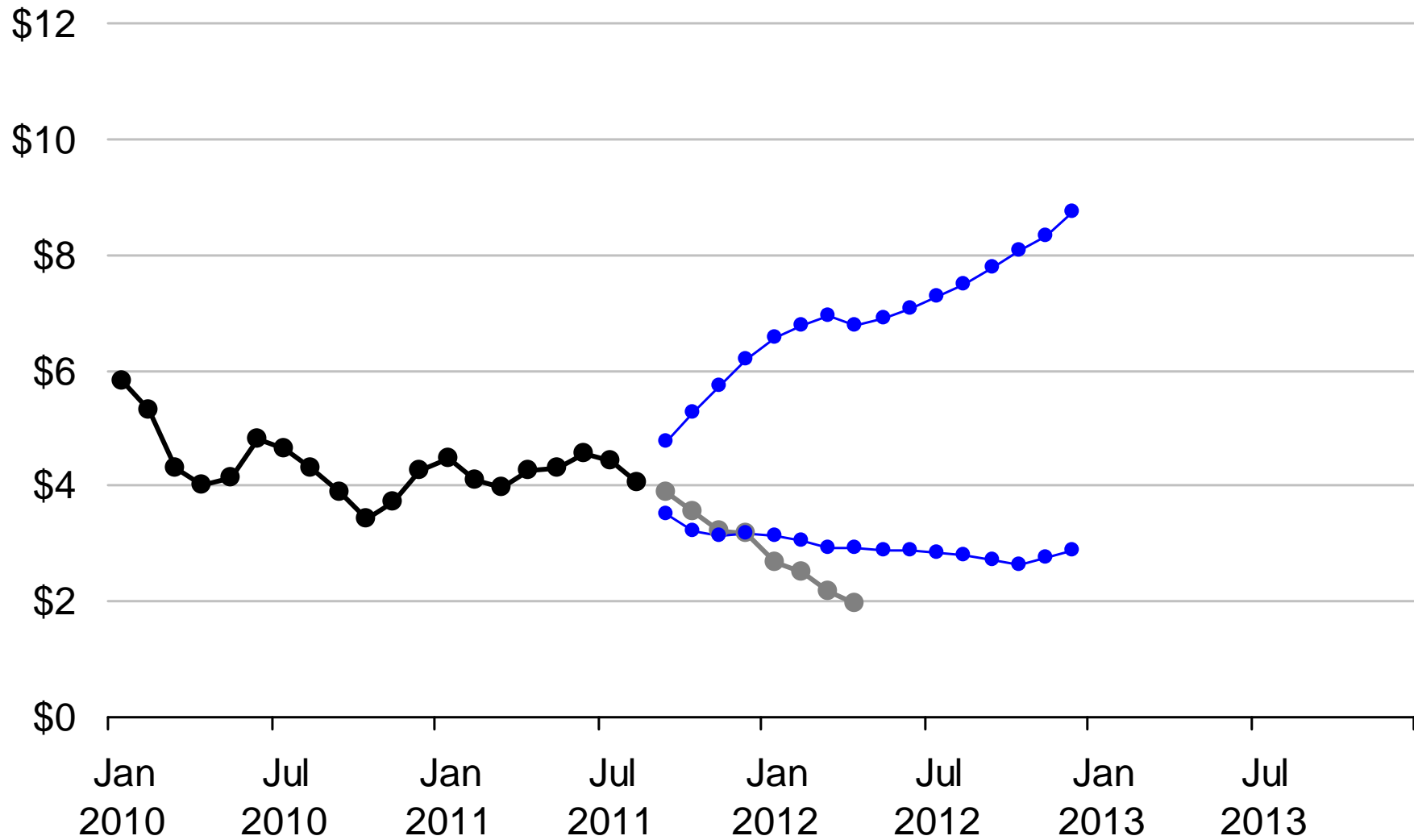
Past Henry Hub Price and 95% NYMEX Confidence Interval, June 2011



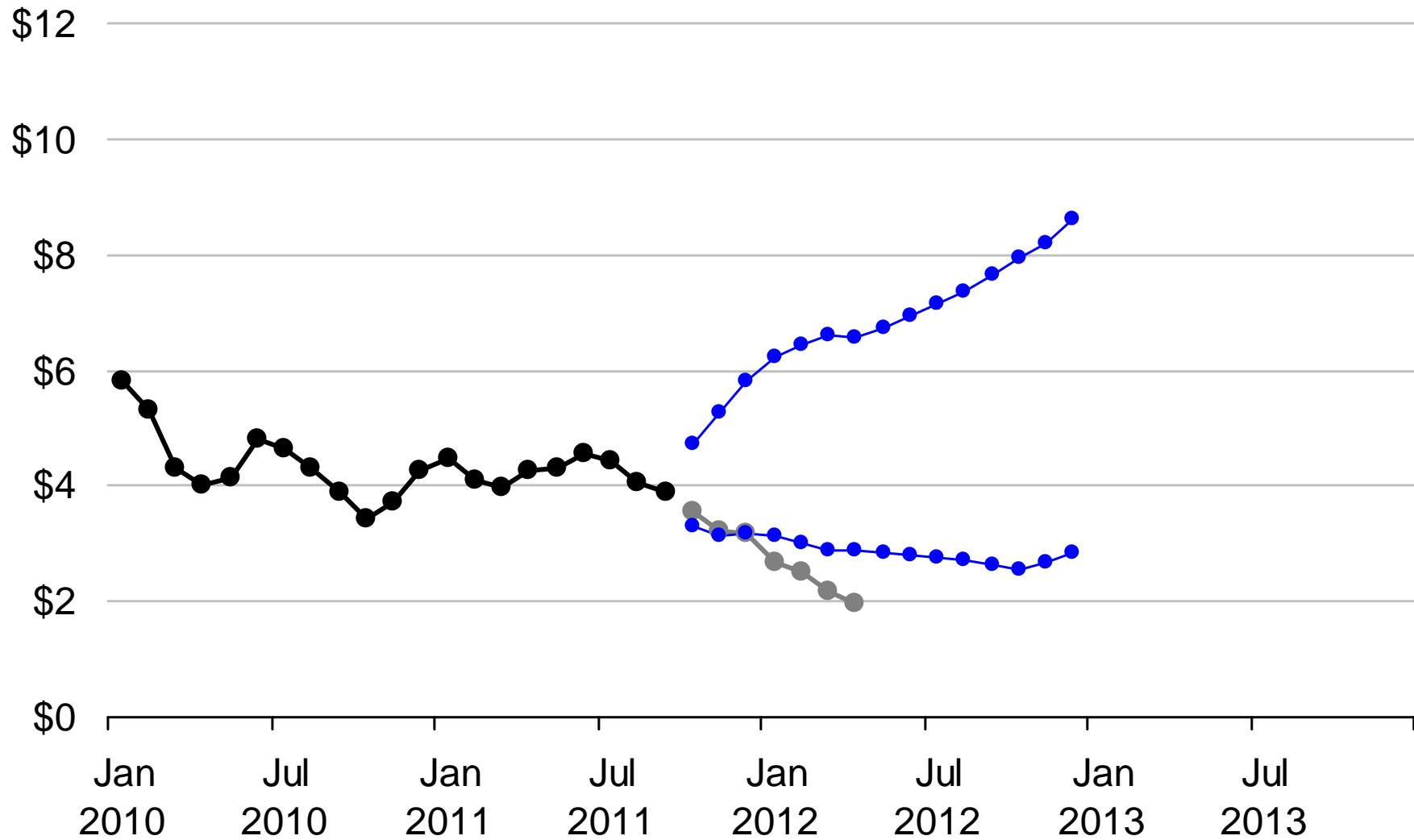
Past Henry Hub Price and 95% NYMEX Confidence Interval, July 2011



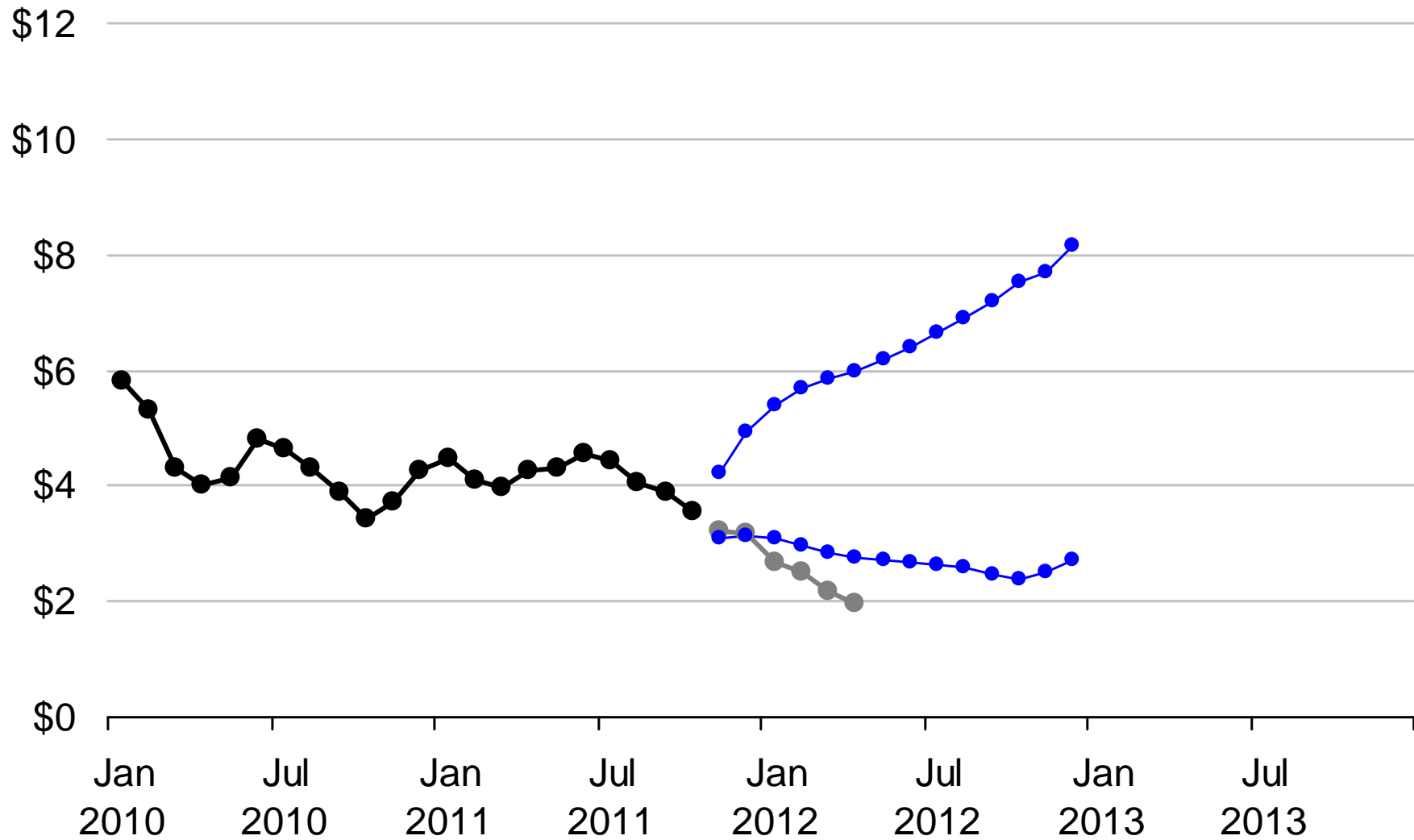
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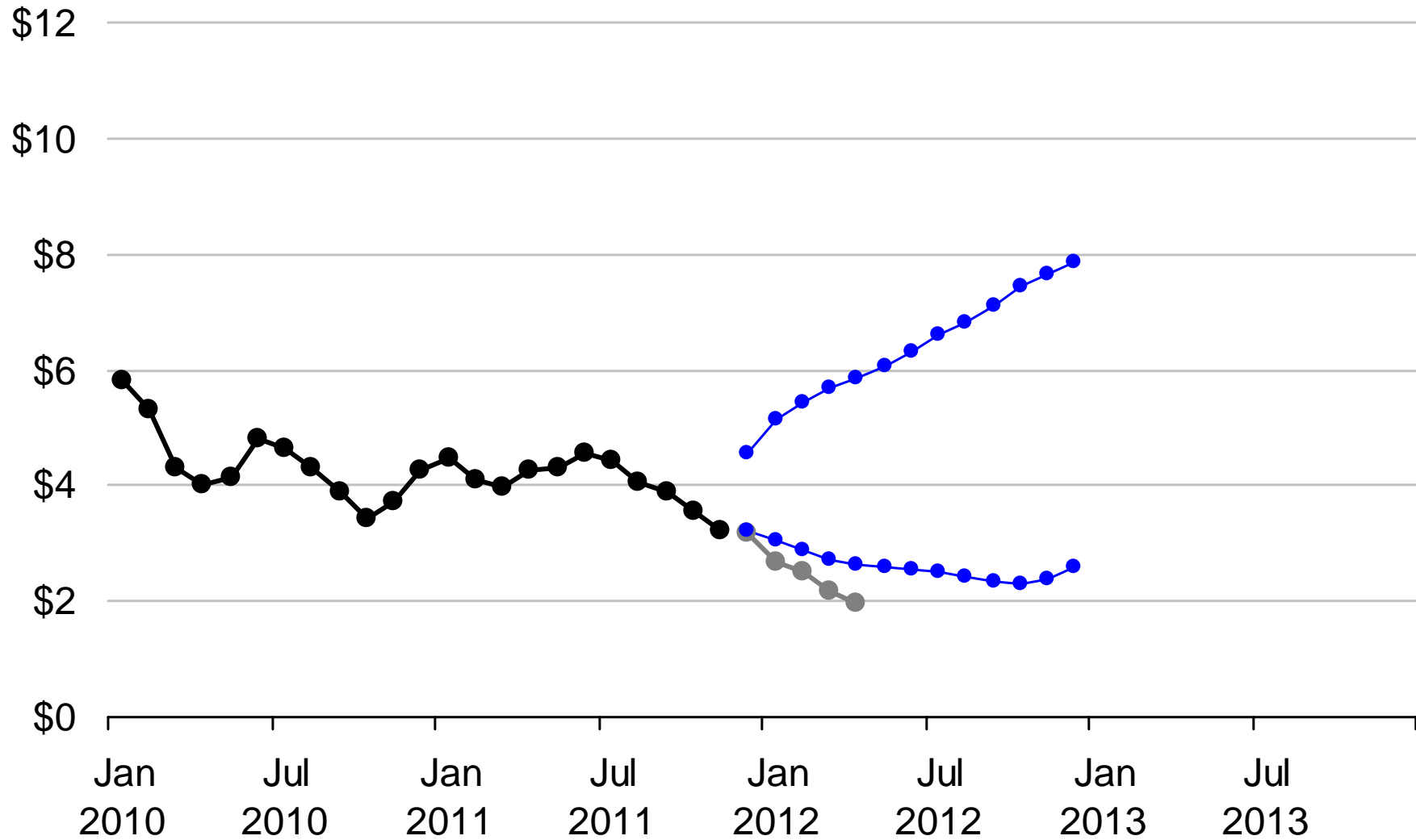
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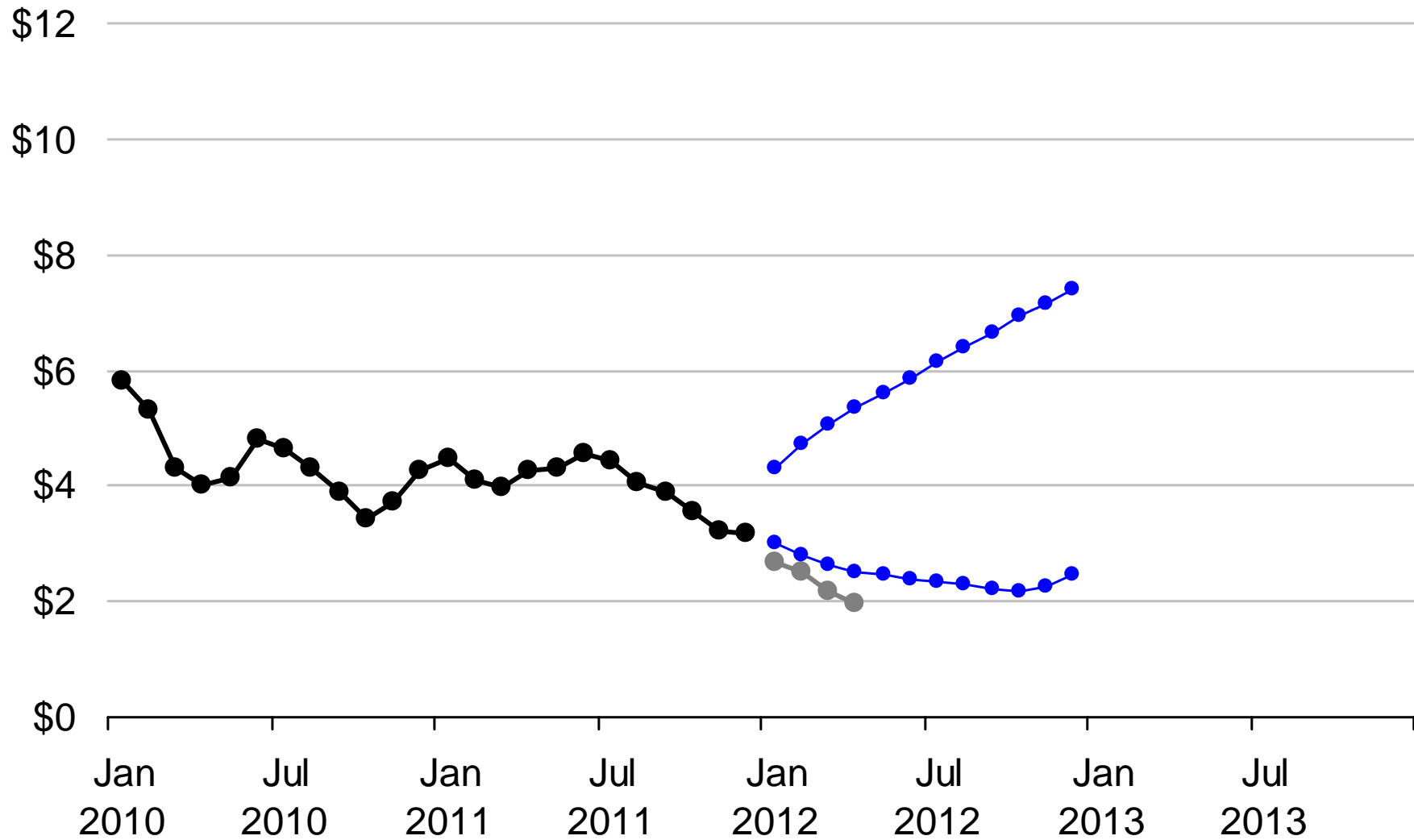
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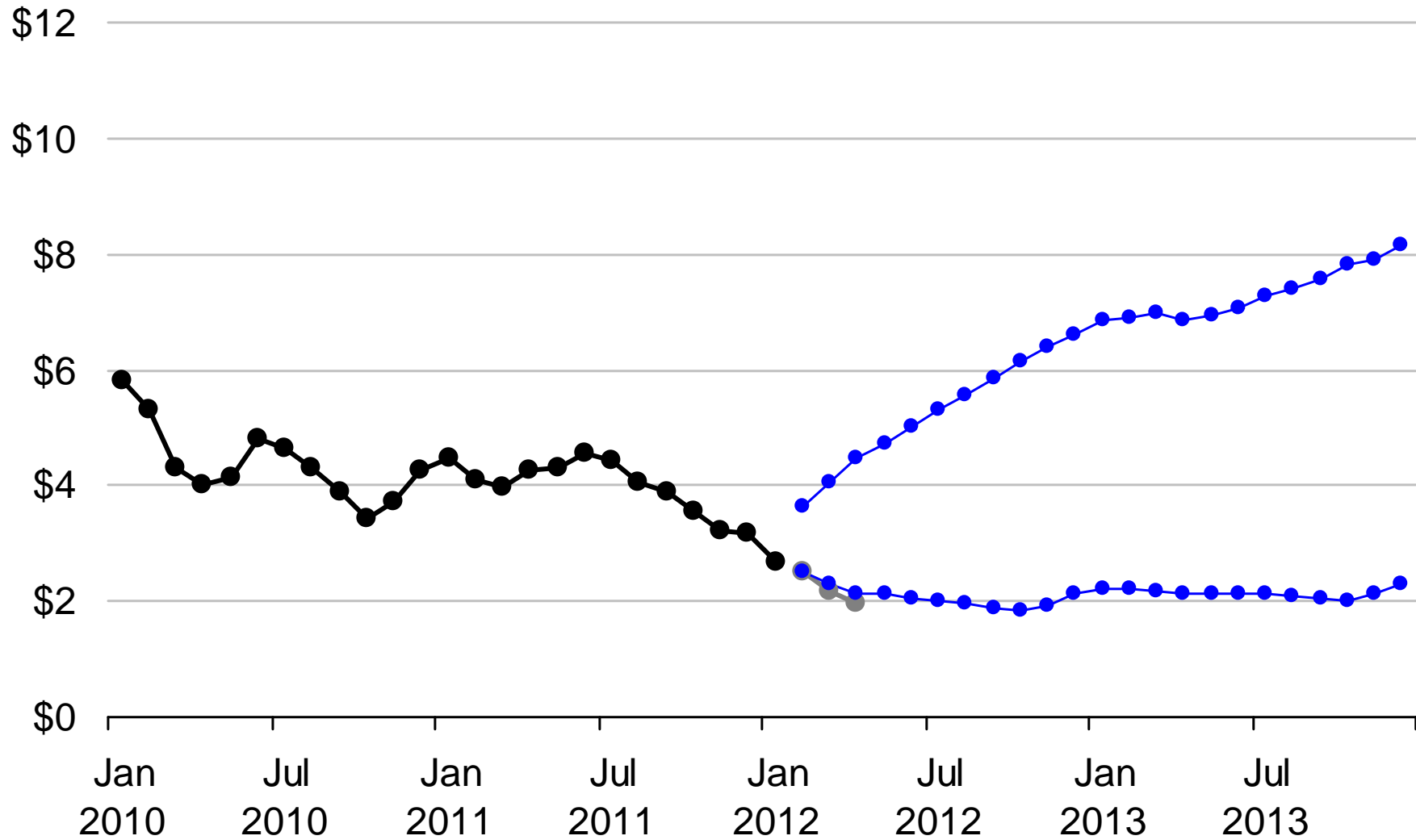
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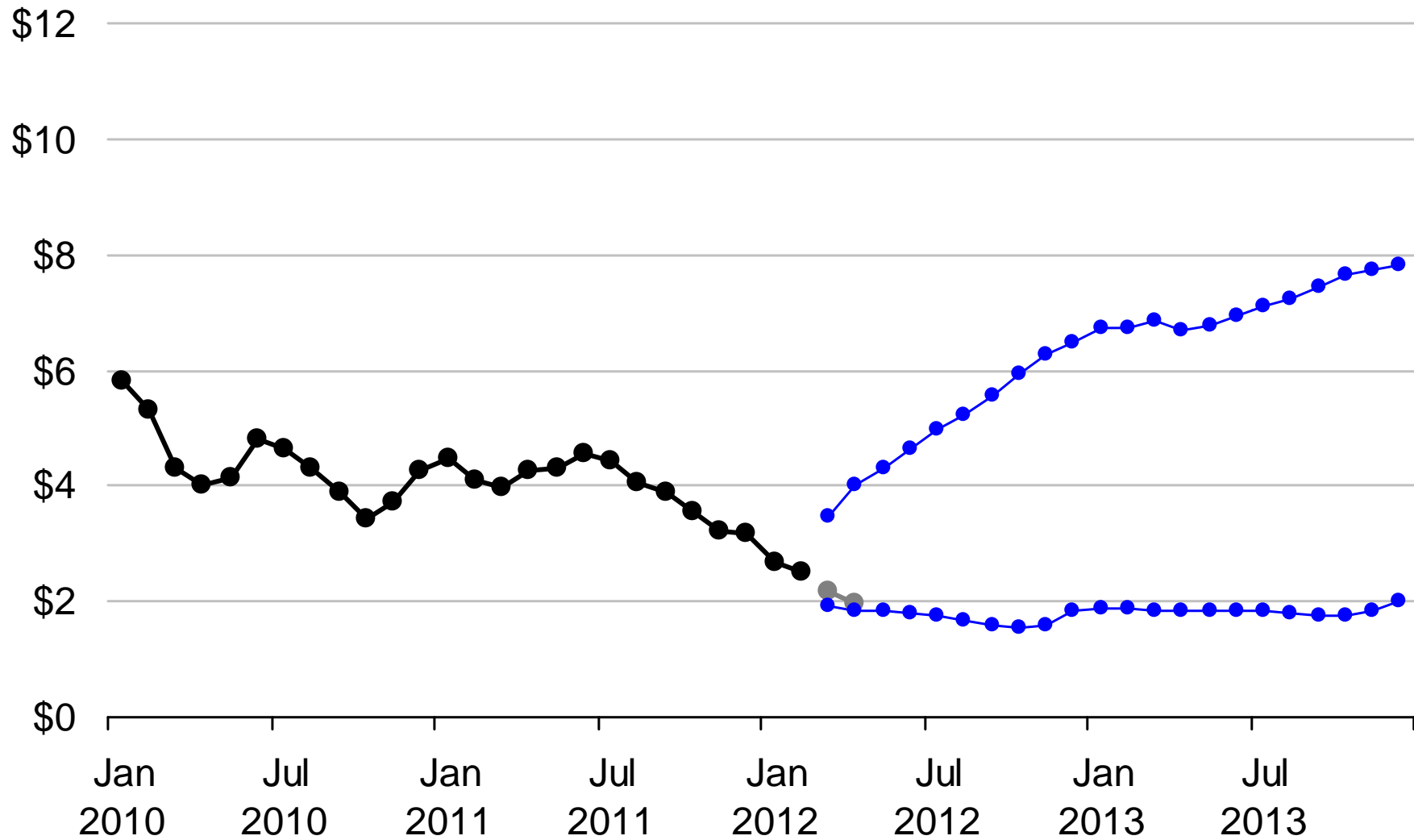
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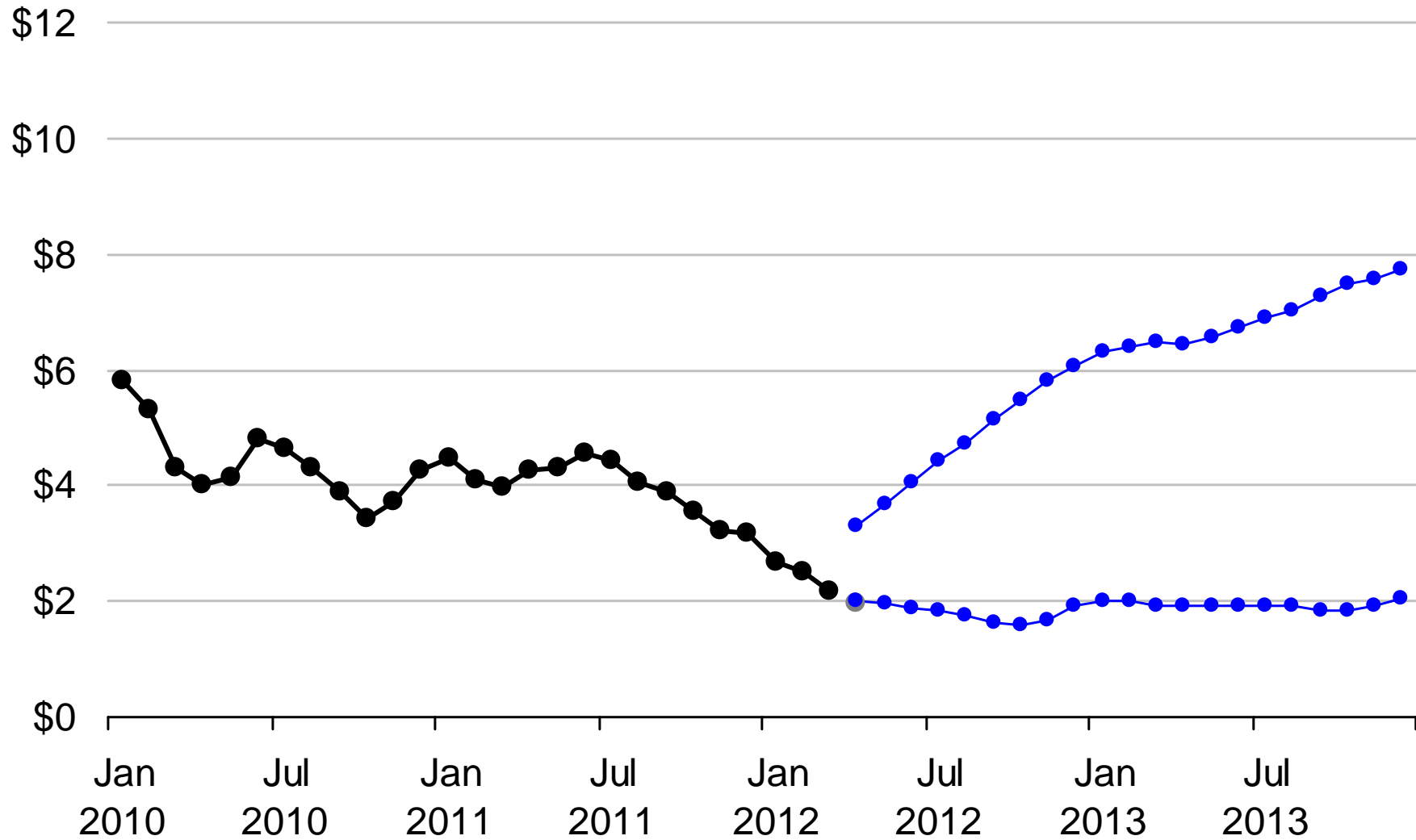
Past Henry Hub Price and 95% NYMEX Confidence Interval, January 2012



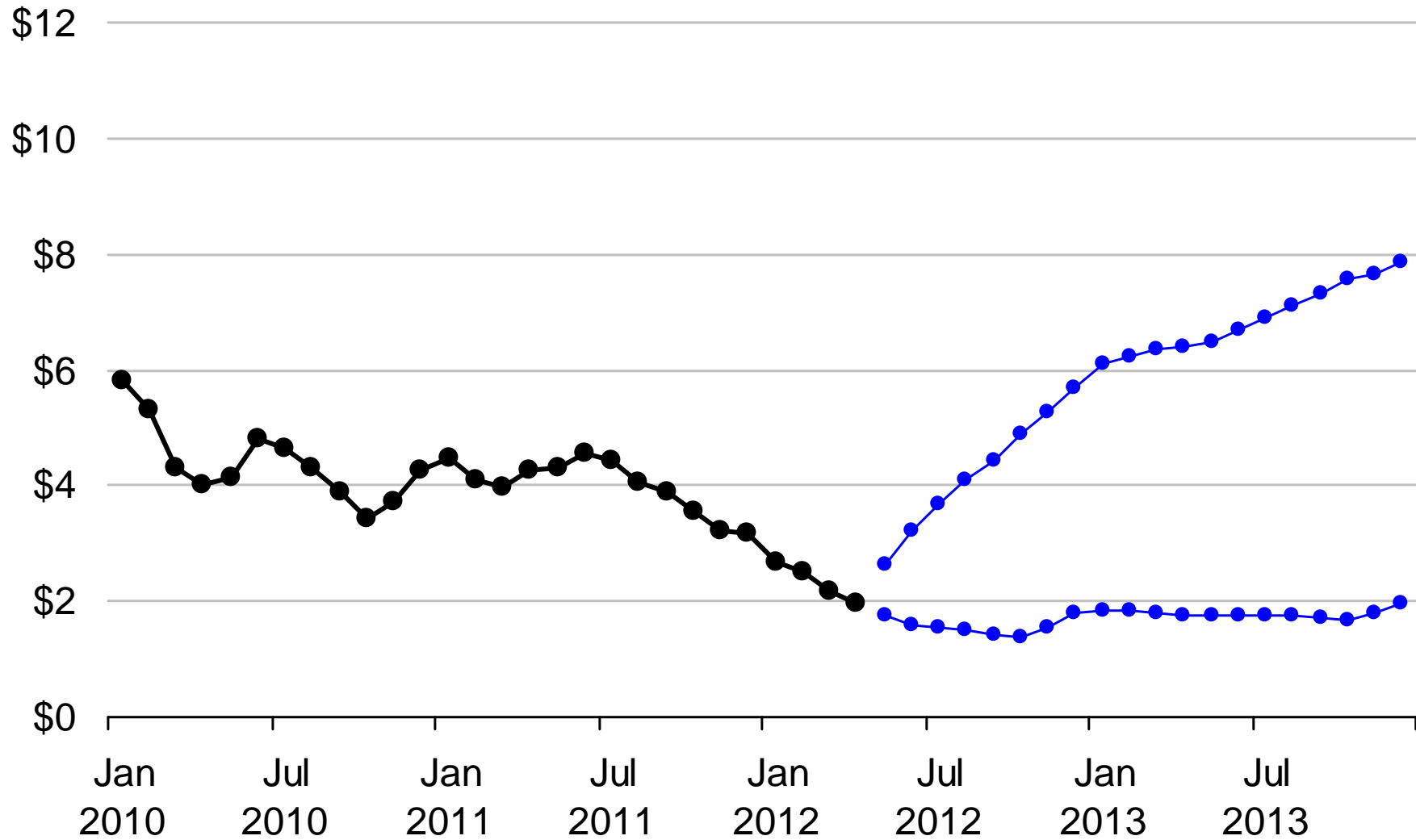
Past Henry Hub Price and 95% NYMEX Confidence Interval, February 2012



Past Henry Hub Price and 95% NYMEX Confidence Interval, March 2012



Past Henry Hub Price and 95% NYMEX Confidence Interval, April 2012



Past Henry Hub Price and 95% NYMEX Confidence Interval, May 2012

