

Table 2. U.S. Energy Prices

U.S. Energy Information Administration | Short-Term Energy Outlook - May 2012

	2011				2012				2013				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2011	2012	2013
Crude Oil (dollars per barrel)															
West Texas Intermediate Spot Average	93.50	102.22	89.72	93.99	102.88	<i>103.60</i>	<i>105.00</i>	<i>105.00</i>	<i>104.00</i>	<i>103.00</i>	<i>104.00</i>	<i>104.00</i>	94.86	<i>104.12</i>	<i>103.75</i>
Imported Average	94.23	108.72	102.05	105.36	108.69	<i>110.17</i>	<i>111.00</i>	<i>111.00</i>	<i>109.25</i>	<i>108.00</i>	<i>109.00</i>	<i>108.00</i>	102.67	<i>110.21</i>	<i>108.56</i>
Refiner Average Acquisition Cost	93.98	108.13	100.61	104.55	107.87	<i>109.42</i>	<i>110.50</i>	<i>110.50</i>	<i>109.00</i>	<i>107.75</i>	<i>108.75</i>	<i>107.75</i>	101.90	<i>109.59</i>	<i>108.31</i>
Liquid Fuels (cents per gallon)															
Refiner Prices for Resale															
Gasoline	267	312	297	271	296	<i>313</i>	<i>307</i>	<i>294</i>	<i>296</i>	<i>306</i>	<i>303</i>	<i>289</i>	287	<i>303</i>	<i>298</i>
Diesel Fuel	286	316	307	304	314	<i>322</i>	<i>324</i>	<i>324</i>	<i>318</i>	<i>319</i>	<i>319</i>	<i>312</i>	303	<i>321</i>	<i>317</i>
Heating Oil	275	305	295	296	311	<i>313</i>	<i>316</i>	<i>320</i>	<i>314</i>	<i>309</i>	<i>309</i>	<i>306</i>	291	<i>315</i>	<i>310</i>
Refiner Prices to End Users															
Jet Fuel	287	322	308	303	318	<i>324</i>	<i>325</i>	<i>325</i>	<i>322</i>	<i>321</i>	<i>320</i>	<i>314</i>	305	<i>323</i>	<i>319</i>
No. 6 Residual Fuel Oil (a)	218	246	249	250	267	<i>263</i>	<i>262</i>	<i>263</i>	<i>259</i>	<i>253</i>	<i>254</i>	<i>255</i>	239	<i>264</i>	<i>255</i>
Retail Prices Including Taxes															
Gasoline Regular Grade (b)	329	380	363	337	361	<i>383</i>	<i>376</i>	<i>362</i>	<i>361</i>	<i>373</i>	<i>373</i>	<i>358</i>	353	<i>371</i>	<i>367</i>
Gasoline All Grades (b)	335	385	369	342	367	<i>388</i>	<i>382</i>	<i>368</i>	<i>367</i>	<i>379</i>	<i>379</i>	<i>364</i>	358	<i>376</i>	<i>372</i>
On-highway Diesel Fuel	363	401	387	387	397	<i>408</i>	<i>409</i>	<i>410</i>	<i>403</i>	<i>406</i>	<i>404</i>	<i>399</i>	384	<i>406</i>	<i>403</i>
Heating Oil	359	391	367	366	376	<i>394</i>	<i>398</i>	<i>411</i>	<i>409</i>	<i>402</i>	<i>396</i>	<i>401</i>	368	<i>391</i>	<i>407</i>
Natural Gas															
Average Wellhead (dollars per thousand cubic feet)	4.06	4.10	4.10	3.37	2.53	<i>2.06</i>	<i>2.31</i>	<i>2.70</i>	<i>2.95</i>	<i>2.95</i>	<i>3.10</i>	<i>3.25</i>	3.90	<i>2.40</i>	<i>3.06</i>
Henry Hub Spot (dollars per thousand cubic feet)	4.31	4.50	4.25	3.42	2.52	<i>2.21</i>	<i>2.49</i>	<i>2.87</i>	<i>3.19</i>	<i>3.15</i>	<i>3.25</i>	<i>3.50</i>	4.12	<i>2.52</i>	<i>3.27</i>
Henry Hub Spot (dollars per Million Btu)	4.18	4.37	4.12	3.32	2.45	<i>2.14</i>	<i>2.41</i>	<i>2.78</i>	<i>3.09</i>	<i>3.06</i>	<i>3.15</i>	<i>3.40</i>	4.00	<i>2.45</i>	<i>3.17</i>
End-Use Prices (dollars per thousand cubic feet)															
Industrial Sector	5.45	5.15	4.94	4.53	4.12	<i>3.28</i>	<i>3.41</i>	<i>4.02</i>	<i>4.49</i>	<i>4.04</i>	<i>4.16</i>	<i>4.61</i>	5.02	<i>3.72</i>	<i>4.33</i>
Commercial Sector	8.75	9.15	9.71	8.51	8.05	<i>7.59</i>	<i>8.04</i>	<i>8.10</i>	<i>8.13</i>	<i>8.40</i>	<i>8.99</i>	<i>8.93</i>	8.85	<i>7.99</i>	<i>8.52</i>
Residential Sector	9.96	11.96	15.51	10.44	9.55	<i>10.92</i>	<i>14.81</i>	<i>10.20</i>	<i>9.52</i>	<i>11.53</i>	<i>15.72</i>	<i>10.96</i>	10.79	<i>10.38</i>	<i>10.70</i>
Electricity															
Power Generation Fuel Costs (dollars per million Btu)															
Coal	2.34	2.42	2.46	2.37	2.41	<i>2.34</i>	<i>2.32</i>	<i>2.27</i>	<i>2.30</i>	<i>2.25</i>	<i>2.24</i>	<i>2.19</i>	2.40	<i>2.33</i>	<i>2.24</i>
Natural Gas	5.02	4.92	4.76	4.13	3.25	<i>2.84</i>	<i>2.96</i>	<i>3.55</i>	<i>3.78</i>	<i>3.70</i>	<i>3.67</i>	<i>4.08</i>	4.71	<i>3.12</i>	<i>3.79</i>
Residual Fuel Oil (c)	15.88	18.29	20.10	20.05	20.54	<i>19.97</i>	<i>19.63</i>	<i>19.38</i>	<i>19.18</i>	<i>18.84</i>	<i>18.72</i>	<i>18.62</i>	18.49	<i>19.85</i>	<i>18.83</i>
Distillate Fuel Oil	20.79	23.37	22.74	22.86	23.43	<i>23.76</i>	<i>23.98</i>	<i>24.49</i>	<i>24.11</i>	<i>24.12</i>	<i>24.13</i>	<i>24.22</i>	22.40	<i>23.96</i>	<i>24.15</i>
End-Use Prices (cents per kilowatthour)															
Industrial Sector	6.63	6.86	7.36	6.68	6.52	<i>6.71</i>	<i>7.06</i>	<i>6.63</i>	<i>6.56</i>	<i>6.69</i>	<i>7.02</i>	<i>6.59</i>	6.89	<i>6.73</i>	<i>6.72</i>
Commercial Sector	9.97	10.38	10.76	10.07	9.96	<i>10.26</i>	<i>10.65</i>	<i>10.08</i>	<i>9.90</i>	<i>10.25</i>	<i>10.61</i>	<i>10.02</i>	10.32	<i>10.26</i>	<i>10.21</i>
Residential Sector	11.19	11.95	12.18	11.82	11.55	<i>12.10</i>	<i>12.24</i>	<i>11.49</i>	<i>11.21</i>	<i>11.89</i>	<i>12.02</i>	<i>11.33</i>	11.79	<i>11.87</i>	<i>11.62</i>

- = no data available

Prices are not adjusted for inflation.

(a) Average for all sulfur contents.

(b) Average self-service cash price.

(c) Includes fuel oils No. 4, No. 5, No. 6, and topped crude.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Prices exclude taxes unless otherwise noted.

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Marketing Monthly*, DOE/EIA-0380;

Weekly Petroleum Status Report, DOE/EIA-0208; *Natural Gas Monthly*, DOE/EIA-0130; *Electric Power Monthly*, DOE/EIA-0226; and *Monthly Energy Review*, DOE/EIA-0035.

Natural gas Henry Hub and WTI crude oil spot prices from Reuter's News Service (<http://www.reuters.com>).

Minor discrepancies with published historical data are due to independent rounding.

Projections: Generated by simulation of the EIA Regional Short-Term Energy Model.