Table 2. Energy Prices

U.S. Energy Information Administration | Short-Term Energy Outlook - May 2016

	2015				2016				2017				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2015	2016	2017
Crude Oil (dollars per barrel)															
West Texas Intermediate Spot Average	**48.48**	**57.85**	**46.55**	**41.94**	**33.35**	*41.59*	*42.00*	*44.02*	*46.37*	*48.03*	*51.32*	*56.94*	**48.67**	*40.32*	*50.65*
Brent Spot Average	**53.91**	**61.65**	**50.43**	**43.55**	**33.89**	*41.86*	*42.00*	*44.02*	*46.37*	*48.03*	*51.32*	*56.94*	**52.32**	*40.52*	*50.65*
U.S. Imported Average	**46.40**	**56.12**	**45.60**	**37.88**	**29.42**	*38.09*	*38.50*	*40.51*	*42.86*	*44.50*	*47.82*	*53.51*	**46.37**	*36.72*	*47.23*
U.S. Refiner Average Acquisition Cost	**47.98**	**57.47**	**47.68**	**40.49**	**31.77**	*40.60*	*41.00*	*43.02*	*45.35*	*47.01*	*50.30*	*56.03*	**48.41**	*39.16*	*49.75*
U.S. Liquid Fuels (cents per gallon)															
Refiner Prices for Resale															
Gasoline	**159**	**201**	**184**	**145**	**119**	*153*	*146*	*127*	*132*	*159*	*162*	*153*	**173**	*136*	*152*
Diesel Fuel	**176**	**189**	**161**	**141**	**110**	*131*	*136*	*143*	*151*	*155*	*165*	*181*	**167**	*131*	*163*
Heating Oil	**178**	**180**	**151**	**129**	**101**	*124*	*127*	*138*	*148*	*146*	*156*	*176*	**157**	*118*	*156*
Refiner Prices to End Users															
Jet Fuel	**172**	**186**	**156**	**138**	**108**	*127*	*132*	*139*	*148*	*149*	*160*	*177*	**162**	*127*	*159*
No. 6 Residual Fuel Oil (a)	**137**	**154**	**123**	**101**	**73**	*95*	*102*	*106*	*113*	*115*	*123*	*136*	**125**	*92*	*122*
Retail Prices Including Taxes															
Gasoline Regular Grade (b)	**227**	**267**	**260**	**216**	**190**	*221*	*220*	*201*	*202*	*232*	*236*	*227*	**243**	*208*	*224*
Gasoline All Grades (b)	**236**	**275**	**269**	**226**	**200**	*232*	*230*	*212*	*212*	*242*	*247*	*238*	**252**	*219*	*235*
On-highway Diesel Fuel	**292**	**285**	**263**	**243**	**208**	*224*	*233*	*241*	*253*	*256*	*264*	*281*	**271**	*227*	*264*
Heating Oil	**288**	**276**	**247**	**224**	**195**	*211*	*218*	*233*	*248*	*244*	*252*	*273*	**265**	*212*	*255*
Natural Gas															
Henry Hub Spot (dollars per thousand cubic feet)	**2.99**	**2.83**	**2.84**	**2.18**	**2.06**	*2.08*	*2.41*	*2.73*	*3.14*	*2.89*	*3.10*	*3.32*	**2.71**	*2.32*	*3.11*
Henry Hub Spot (dollars per million Btu)	**2.90**	**2.75**	**2.76**	**2.12**	**2.00**	*2.02*	*2.34*	*2.65*	*3.04*	*2.80*	*3.01*	*3.22*	**2.63**	*2.25*	*3.02*
U.S. Retail Prices (dollars per thousand cubic feet)															
Industrial Sector	**4.57**	**3.68**	**3.66**	**3.34**	**3.39**	*2.90*	*3.20*	*3.76*	*4.36*	*3.76*	*3.98*	*4.41*	**3.84**	*3.32*	*4.14*
Commercial Sector	**7.94**	**8.13**	**8.42**	**7.38**	**6.83**	*7.26*	*7.99*	*7.44*	*7.71*	*8.18*	*8.74*	*8.14*	**7.88**	*7.22*	*8.03*
Residential Sector	**9.30**	**11.96**	**16.45**	**10.11**	**8.52**	*11.09*	*15.34*	*9.77*	*9.15*	*11.93*	*16.16*	*10.44*	**10.36**	*9.79*	*10.45*
U.S. Electricity															
Power Generation Fuel Costs (dollars per million Btu)															
Coal	**2.27**	**2.25**	**2.22**	**2.15**	**2.12**	*2.19*	*2.22*	*2.17*	*2.17*	*2.22*	*2.25*	*2.21*	**2.23**	*2.18*	*2.21*
Natural Gas	**4.09**	**3.12**	**3.09**	**2.72**	**2.69**	*2.48*	*2.66*	*3.42*	*3.92*	*3.28*	*3.35*	*4.05*	**3.22**	*2.79*	*3.62*
Residual Fuel Oil (c)	**10.82**	**11.64**	**10.48**	**7.76**	**6.98**	*8.37*	*8.41*	*8.42*	*8.62*	*9.53*	*9.52*	*10.03*	**10.36**	*8.01*	*9.41*
Distillate Fuel Oil	**15.61**	**15.17**	**13.19**	**11.74**	**9.57**	*11.70*	*11.86*	*12.74*	*13.47*	*13.62*	*14.18*	*15.67*	**14.43**	*11.44*	*14.19*
Retail Prices (cents per kilowatthour)															
Industrial Sector	**6.79**	**6.81**	**7.32**	**6.63**	**6.40**	*6.61*	*7.20*	*6.62*	*6.46*	*6.73*	*7.34*	*6.75*	**6.90**	*6.72*	*6.83*
Commercial Sector	**10.46**	**10.54**	**10.95**	**10.36**	**10.09**	*10.49*	*10.86*	*10.31*	*10.21*	*10.67*	*11.12*	*10.59*	**10.59**	*10.46*	*10.67*
Residential Sector	**12.24**	**12.85**	**12.99**	**12.59**	**12.16**	*12.83*	*12.92*	*12.40*	*12.35*	*13.11*	*13.28*	*12.80*	**12.67**	*12.59*	*12.89*

- = no data available

Prices are not adjusted for inflation.

(a) Average for all sulfur contents.

(b) Average self-service cash price.

(c) Includes fuel oils No. 4, No. 5, No. 6, and topped crude.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Prices exclude taxes unless otherwise noted.

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Marketing Monthly* , DOE/EIA-0380; *Weekly Petroleum Status Report* , DOE/EIA-0208; *Natural Gas Monthly* , DOE/EIA-0130; *Electric Power Monthly* , DOE/EIA-0226; and *Monthly Energy Review* , DOE/EIA-0035.

WTI and Brent crude oils, and Henry Hub natural gas spot prices from Reuter's News Service (http://www.reuters.com).

Minor discrepancies with published historical data are due to independent rounding.

Projections: EIA Regional Short-Term Energy Model.