

# STEO Current/Previous Forecast Comparisons: U.S. Energy Production and Consumption Summary

Current Forecast: June 9, 2026; Previous Forecast: May 12, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
<b>U.S. Energy Production</b>																			
Crude Oil Production (million barrels per day)																			
Current	13.28	13.51	13.78	13.77	13.56	13.73	13.77	13.83	13.94	14.15	14.18	14.33	13.23	13.59	13.72	14.15	2.7%	1.0%	3.1%
Previous	13.28	13.51	13.78	13.77	13.53	13.74	13.61	13.72	13.94	14.13	14.11	14.21	13.23	13.59	13.65	14.10	2.7%	0.5%	3.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.3%	-0.1%	1.2%	0.7%	0.0%	0.2%	0.5%	0.8%	0.0%	0.0%	0.5%	0.4%			
Dry Natural Gas Production (billion cubic feet per day)																			
Current	105.5	107.0	108.3	109.7	110.1	110.9	111.1	111.9	112.3	113.2	113.9	115.0	103.1	107.7	111.0	113.6	4.4%	3.1%	2.3%
Previous	105.5	107.0	108.3	109.7	109.4	110.2	110.9	111.9	112.9	114.3	115.6	117.1	103.1	107.7	110.6	115.0	4.4%	2.7%	4.0%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.6%	0.6%	0.3%	-0.1%	-0.5%	-1.0%	-1.5%	-1.8%	0.0%	0.0%	0.4%	-1.2%			
Coal Production (million short tons)																			
Current	132.3	128.1	135.9	132.0	133.2	124.9	131.5	128.9	126.6	118.5	128.0	123.8	512.5	528.4	518.4	496.8	3.1%	-1.9%	-4.2%
Previous	132.3	128.1	135.9	132.0	133.2	126.8	132.3	126.4	124.2	115.9	125.5	121.5	512.5	528.4	518.6	487.1	3.1%	-1.8%	-6.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	-1.5%	-0.6%	2.0%	1.9%	2.2%	2.0%	1.8%	0.0%	0.0%	0.0%	2.0%			
<b>U.S. Energy Consumption</b>																			
Total Energy Consumption (quadrillion Btu)																			
Current	25.4	22.4	24.0	24.3	25.0	22.2	24.2	24.3	25.1	22.8	24.6	24.6	94.5	96.2	95.8	97.0	1.8%	-0.5%	1.3%
Previous	25.4	22.4	24.1	24.3	25.0	22.2	24.1	24.1	25.1	22.7	24.5	24.5	94.6	96.2	95.5	96.8	1.8%	-0.8%	1.4%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.1%	-0.3%	0.6%	0.9%	0.3%	0.2%	0.3%	0.2%	0.0%	0.0%	0.3%	0.3%			
Petroleum and Other Liquid Fuels Consumption (million barrels per day)																			
Current	20.3	20.5	21.0	20.6	20.7	20.5	20.8	20.7	20.5	20.8	20.9	20.7	20.5	20.6	20.7	20.7	0.7%	0.3%	0.3%
Previous	20.3	20.5	21.0	20.6	20.8	20.7	20.8	20.5	20.3	20.8	20.9	20.7	20.5	20.6	20.7	20.7	0.7%	0.5%	-0.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.2%	-0.9%	0.1%	0.5%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%	-0.1%	0.2%			
Natural Gas Consumption (billion cubic feet per day)																			
Current	110.1	78.1	84.7	94.9	107.6	77.4	87.2	96.5	110.0	81.1	90.0	98.9	90.3	91.9	92.1	95.0	1.7%	0.3%	3.1%
Previous	110.1	78.1	84.7	94.9	106.9	77.4	85.8	95.0	109.7	80.7	89.2	98.1	90.3	91.9	91.2	94.4	1.7%	-0.7%	3.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.7%	0.0%	1.6%	1.6%	0.2%	0.5%	0.9%	0.8%	0.0%	0.0%	1.0%	0.6%			
Electricity Retail Sales (billion kilowatthours)																			
Current	990	964	1,146	957	993	969	1,191	978	1,006	1,014	1,230	1,006	3,975	4,058	4,132	4,257	2.1%	1.8%	3.0%
Previous	990	964	1,146	957	994	969	1,181	967	1,010	1,008	1,223	1,000	3,975	4,058	4,110	4,241	2.1%	1.3%	3.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.1%	0.1%	0.9%	1.2%	-0.4%	0.7%	0.6%	0.6%	0.0%	0.0%	0.5%	0.4%			
<b>U.S. Macroeconomic and Weather</b>																			
Real Gross Domestic Product (billion chained 2017 dollars)																			
Current	23,548	23,771	24,027	24,056	24,175	24,295	24,393	24,475	24,576	24,691	24,818	24,956	23,358	23,850	24,334	24,760	2.1%	2.0%	1.7%
Previous	23,548	23,771	24,027	24,056	24,178	24,275	24,356	24,454	24,587	24,725	24,877	25,024	23,358	23,850	24,316	24,803	2.1%	2.0%	2.0%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.0%	-0.1%	-0.2%	-0.3%	0.0%	0.0%	0.1%	-0.2%			
Manufacturing Production Index (index 2017 = 100)																			
Current	96.7	97.4	98.1	97.2	98.0	98.5	99.3	99.4	99.3	99.6	100.0	100.4	96.4	97.3	98.8	99.8	1.0%	1.5%	1.1%
Previous	96.7	97.4	98.1	97.4	98.3	98.4	98.4	98.2	98.2	98.7	99.3	99.9	96.4	97.4	98.3	99.1	1.0%	0.9%	0.8%
Percent Change	0.0%	0.0%	0.0%	-0.2%	-0.3%	0.1%	0.9%	1.3%	1.1%	0.9%	0.6%	0.5%	0.0%	0.0%	0.5%	0.8%			
Heating Degree Days																			
Current	2,103	436	55	1,427	1,931	410	73	1,430	1,961	463	73	1,424	3,692	4,020	3,844	3,922	8.9%	-4.4%	2.0%
Previous	2,103	436	55	1,427	1,931	435	73	1,430	1,961	463	73	1,424	3,692	4,021	3,870	3,922	8.9%	-3.7%	1.3%
Percent Change	0.0%	0.0%	-0.1%	0.0%	0.0%	-5.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.7%	0.0%			
Cooling Degree Days																			
Current	54	464	902	121	84	427	978	107	52	454	985	108	1,633	1,541	1,596	1,598	-5.6%	3.6%	0.1%
Previous	54	464	902	121	84	441	978	107	52	454	985	108	1,633	1,541	1,609	1,598	-5.6%	4.4%	-0.7%
Percent Change	0.2%	0.0%	0.0%	0.2%	0.2%	-3.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.8%	0.0%			

Data source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)

## STEO Current/Previous Forecast Comparisons: Energy Prices

Current Forecast: June 9, 2026; Previous Forecast: May 12, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
<b>Petroleum</b>																			
<b>WTI spot (\$/barrel)</b>																			
Current	71.85	64.63	65.78	59.64	72.74	100.43	95.45	84.00	78.95	76.00	73.00	70.00	76.60	65.40	88.32	74.39	-14.6%	35.0%	-15.8%
Previous	71.85	64.63	65.78	59.64	72.74	96.42	90.06	83.00	78.95	76.00	73.00	70.00	76.60	65.40	85.68	74.39	-14.6%	31.0%	-13.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	4.2%	6.0%	1.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.1%	0.0%			
<b>Brent spot average (\$/barrel)</b>																			
Current	75.83	68.01	69.00	63.63	81.11	109.78	101.12	89.00	83.95	81.00	78.00	75.00	80.56	69.04	95.39	79.39	-14.3%	38.2%	-16.8%
Previous	75.83	68.01	69.00	63.63	81.11	109.73	99.09	89.00	83.95	81.00	78.00	75.00	80.56	69.04	94.85	79.39	-14.3%	37.4%	-16.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%			
<b>U.S. wholesale gasoline price (\$/gallon)</b>																			
Current	2.20	2.17	2.22	2.01	2.40	3.47	3.24	2.76	2.69	2.77	2.62	2.35	2.37	2.15	2.98	2.61	-9.5%	38.6%	-12.4%
Previous	2.20	2.17	2.22	2.01	2.40	3.48	3.22	2.74	2.66	2.75	2.59	2.33	2.37	2.15	2.97	2.58	-9.5%	38.4%	-13.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	-0.5%	0.6%	0.6%	0.8%	1.0%	0.8%	1.0%	0.0%	0.0%	0.1%	0.9%			
<b>U.S. wholesale diesel price (\$/gallon)</b>																			
Current	2.39	2.18	2.38	2.33	2.65	3.96	3.72	3.33	3.17	3.02	2.94	2.81	2.43	2.32	3.40	2.98	-4.7%	46.6%	-12.4%
Previous	2.39	2.18	2.38	2.33	2.66	3.86	3.58	3.28	3.15	3.01	2.94	2.81	2.43	2.32	3.34	2.98	-4.7%	43.7%	-10.8%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.3%	2.5%	3.9%	1.3%	0.7%	0.3%	0.0%	-0.2%	0.0%	0.0%	2.0%	0.2%			
<b>U.S. propane, Mt. Belvieu spot price (\$/gallon)</b>																			
Current	0.90	0.78	0.69	0.63	0.66	0.80	0.81	0.72	0.72	0.74	0.74	0.72	0.78	0.75	0.75	0.73	-3.8%	-0.2%	-2.4%
Previous	0.90	0.78	0.69	0.63	0.66	0.72	0.66	0.59	0.59	0.61	0.61	0.58	0.78	0.75	0.66	0.60	-3.8%	-12.2%	-9.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	11.7%	21.5%	22.0%	22.9%	21.4%	21.3%	23.1%	0.0%	0.0%	13.7%	22.2%			
<b>U.S. gasoline, regular-grade retail including taxes (\$/gallon)</b>																			
Current	3.10	3.16	3.14	3.00	3.13	4.33	4.26	3.82	3.65	3.82	3.69	3.41	3.31	3.10	3.90	3.64	-6.4%	25.7%	-6.5%
Previous	3.10	3.16	3.14	3.00	3.13	4.31	4.24	3.81	3.62	3.78	3.67	3.39	3.31	3.10	3.88	3.62	-6.4%	25.3%	-6.9%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%	0.2%	0.7%	0.8%	0.6%	0.7%	0.0%	0.0%	0.3%	0.7%			
<b>U.S. diesel, retail including taxes (\$/gallon)</b>																			
Current	3.63	3.55	3.76	3.70	4.05	5.53	5.16	4.79	4.59	4.43	4.32	4.22	3.76	3.66	4.87	4.39	-2.6%	33.0%	-9.9%
Previous	3.63	3.55	3.76	3.70	4.06	5.36	4.94	4.73	4.56	4.42	4.31	4.22	3.76	3.66	4.76	4.38	-2.6%	30.1%	-8.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.2%	3.2%	4.3%	1.3%	0.6%	0.2%	0.1%	-0.1%	0.0%	0.0%	2.3%	0.2%			
<b>U.S. Natural Gas</b>																			
<b>Henry Hub spot (\$ per million Btu)</b>																			
Current	4.15	3.19	3.03	3.75	4.79	2.92	3.22	3.47	3.78	2.97	3.34	3.76	2.19	3.53	3.60	3.46	60.8%	2.1%	-3.8%
Previous	4.15	3.19	3.03	3.75	4.79	2.83	3.08	3.31	3.43	2.82	3.15	3.32	2.19	3.53	3.50	3.18	60.8%	-0.7%	-9.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	3.0%	4.6%	4.8%	10.5%	5.3%	6.3%	13.2%	0.0%	0.0%	2.8%	9.0%			
<b>Residential retail (\$ per thousand cubic feet)</b>																			
Current	13.11	18.50	25.43	15.14	14.83	18.46	23.38	13.93	13.01	15.80	21.47	13.37	14.46	15.29	15.62	14.14	5.7%	2.2%	-9.5%
Previous	13.11	18.50	25.43	15.14	14.65	17.80	22.79	13.66	12.73	15.49	21.07	13.08	14.46	15.29	15.34	13.84	5.7%	0.3%	-9.8%
Percent Change	0.0%	0.0%	0.0%	0.0%	1.3%	3.7%	2.6%	1.9%	2.2%	2.0%	1.9%	2.3%	0.0%	0.0%	1.8%	2.2%			
<b>U.S. Electric Utilities Fuel Costs (\$ per million Btu)</b>																			
<b>Coal</b>																			
Current	2.42	2.47	2.41	2.39	2.42	2.40	2.39	2.38	2.38	2.39	2.38	2.36	2.47	2.42	2.40	2.38	-2.0%	-1.1%	-0.8%
Previous	2.42	2.47	2.41	2.39	2.41	2.35	2.34	2.33	2.34	2.34	2.33	2.32	2.47	2.42	2.36	2.33	-2.0%	-2.6%	-1.0%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.5%	1.9%	1.9%	2.1%	2.0%	1.9%	1.8%	1.6%	0.0%	0.0%	1.6%	1.8%			
<b>Natural Gas</b>																			
Current	5.04	3.39	3.26	4.01	6.60	3.05	3.21	3.71	4.22	3.07	3.28	3.95	2.76	3.86	4.04	3.60	39.8%	4.8%	-11.0%
Previous	5.04	3.39	3.26	4.01	6.88	3.04	3.09	3.57	3.86	2.91	3.09	3.52	2.76	3.86	4.04	3.32	39.8%	4.8%	-17.8%
Percent Change	0.0%	0.0%	0.0%	0.0%	-4.2%	0.4%	4.0%	4.1%	9.3%	5.4%	6.2%	12.1%	0.0%	0.0%	0.0%	8.3%			
<b>Residual Fuel Oil</b>																			
Current	16.29	15.22	15.90	15.28	14.47	21.57	20.62	18.48	17.48	17.24	15.98	15.21	17.79	15.69	17.82	16.50	-11.8%	13.6%	-7.4%
Previous	16.29	15.22	15.90	15.28	13.95	21.06	20.49	18.41	17.43	17.21	15.97	15.21	17.79	15.69	17.46	16.47	-11.8%	11.3%	-5.6%
Percent Change	0.0%	0.0%	0.0%	0.0%	3.8%	2.5%	0.6%	0.4%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%	2.1%	0.1%			
<b>U.S. Residential Retail Electricity (cents per kilowatthour)</b>																			
Current	16.4	17.5	17.7	17.6	17.8	18.5	18.4	18.1	18.3	18.9	18.8	18.5	16.5	17.3	18.2	18.6	5.0%	5.4%	2.1%
Previous	16.4	17.5	17.7	17.6	17.7	18.4	18.4	18.1	18.2	18.8	18.7	18.5	16.5	17.3	18.2	18.5	5.0%	4.9%	2.0%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.6%	0.8%	0.2%	0.1%	0.7%	0.7%	0.4%	0.2%	0.0%	0.0%	0.4%	0.5%			

Data source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)

Note: Prices are not adjusted for inflation.

## STEO Current/Previous Forecast Comparisons: International Crude Oil and Liquid Fuels

Current Forecast: June 9, 2026; Previous Forecast: May 12, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
<b>World Crude Oil and Liquid Fuels Production (million barrels per day)</b>																			
<b>Total World Production</b>																			
Current	103.4	104.9	107.7	108.2	103.4	94.1	96.1	102.4	107.6	108.9	110.0	110.8	103.1	106.1	99.0	109.3	2.9%	-6.7%	10.4%
Previous	103.7	105.2	108.0	108.5	103.8	95.4	100.5	106.6	108.0	109.0	110.0	110.9	103.4	106.4	101.6	109.5	2.9%	-4.5%	7.8%
Percent Change	-0.3%	-0.3%	-0.3%	-0.2%	-0.4%	-1.3%	-4.4%	-4.0%	-0.4%	-0.2%	0.0%	-0.1%	-0.3%	-0.3%	-2.6%	-0.2%			
<b>OPEC</b>																			
Current	28.6	29.0	29.5	29.9	27.5	19.5	20.4	25.0	29.0	29.4	29.5	29.4	28.4	29.3	23.1	29.3	2.9%	-21.1%	26.9%
Previous	28.6	29.0	29.5	29.9	27.5	20.9	24.3	28.3	29.1	29.4	29.5	29.4	28.4	29.3	25.2	29.4	2.9%	-13.7%	16.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.1%	-6.5%	-16.1%	-11.5%	-0.6%	-0.2%	0.0%	0.0%	0.0%	0.0%	-8.5%	-0.2%			
<b>Non-OPEC Production</b>																			
Current	74.8	75.9	78.2	78.3	75.9	74.6	75.7	77.4	78.6	79.5	80.5	81.5	74.6	76.8	75.9	80.0	2.9%	-1.2%	5.4%
Previous	75.1	76.2	78.5	78.5	76.3	74.5	76.3	78.4	78.9	79.6	80.5	81.5	74.9	77.1	76.4	80.1	2.9%	-1.0%	5.0%
Percent Change	-0.4%	-0.4%	-0.4%	-0.3%	-0.5%	0.1%	-0.7%	-1.2%	-0.3%	-0.1%	0.0%	-0.1%	-0.4%	-0.4%	-0.6%	-0.2%			
<b>World Crude Oil and Liquid Fuels Consumption (million barrels per day)</b>																			
<b>Total World Consumption</b>																			
Current	102.3	103.9	104.9	104.7	102.9	100.4	103.7	104.5	103.9	105.4	106.1	105.9	102.8	104.0	102.9	105.3	1.1%	-1.1%	2.4%
Previous	102.3	104.0	104.9	104.7	103.2	103.9	104.9	104.6	104.1	105.7	106.5	106.2	102.8	104.0	104.2	105.6	1.1%	0.2%	1.4%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.3%	-3.3%	-1.2%	-0.1%	-0.2%	-0.3%	-0.3%	-0.3%	0.0%	0.0%	-1.2%	-0.3%			
<b>OECD (Organization for Economic Cooperation and Development) Consumption</b>																			
Current	45.3	45.7	46.5	46.1	45.6	44.8	46.0	45.7	45.3	45.3	46.0	45.7	45.9	45.9	45.5	45.6	0.0%	-0.8%	0.1%
Previous	45.3	45.7	46.5	46.1	45.6	45.2	46.0	45.6	45.2	45.3	46.1	45.8	45.9	45.9	45.6	45.6	-0.1%	-0.6%	0.0%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.8%	-0.1%	0.3%	0.2%	-0.1%	-0.1%	-0.1%	0.0%	0.0%	-0.2%	-0.1%			
<b>Non-OECD Consumption</b>																			
Current	57.0	58.3	58.4	58.6	57.3	55.6	57.7	58.8	58.6	60.1	60.1	60.2	56.9	58.1	57.3	59.8	2.1%	-1.2%	4.2%
Previous	57.0	58.3	58.4	58.6	57.5	58.7	58.9	59.0	58.9	60.4	60.4	60.5	56.9	58.1	58.5	60.0	2.1%	0.8%	2.6%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.4%	-5.3%	-2.1%	-0.4%	-0.5%	-0.5%	-0.5%	-0.4%	0.0%	0.0%	-2.1%	-0.5%			
<b>China Consumption</b>																			
Current	16.4	16.7	16.4	16.8	16.7	15.9	16.2	16.9	16.8	17.0	16.8	17.1	16.4	16.6	16.4	16.9	1.3%	-0.9%	3.0%
Previous	16.4	16.7	16.5	16.8	16.7	16.9	16.7	17.0	16.8	17.1	16.9	17.2	16.4	16.6	16.8	17.0	1.4%	1.3%	1.1%
Percent Change	-0.1%	-0.1%	-0.1%	-0.1%	-0.4%	-5.8%	-2.4%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	0.0%	-0.1%	-2.3%	-0.5%			
<b>Total crude oil and other liquids inventory net withdrawals (million barrels per day)</b>																			
Current	-1.1	-1.0	-2.8	-3.6	-0.5	6.3	7.6	2.1	-3.7	-3.5	-3.9	-5.0	-0.3	-2.1	3.9	-4.0	693.8%	-282.4%	-203.3%
Previous	-1.4	-1.3	-3.0	-3.8	-0.7	8.5	4.4	-2.0	-3.9	-3.3	-3.5	-4.7	-0.6	-2.4	2.6	-3.9	330.0%	-207.5%	-250.8%
Percent Change	-19.0%	-20.8%	-8.8%	-6.6%	-20.3%	-26.2%	72.0%	-203.9%	-5.5%	5.5%	8.7%	5.6%	-51.8%	-11.0%	51.1%	3.6%			
<b>Closing Stocks (million barrels)</b>																			
<b>OECD Commercial Inventory</b>																			
Current	2,738	2,777	2,858	2,816	2,763	2,559	2,359	2,269	2,344	2,437	2,492	2,572	2,744	2,816	2,269	2,572	2.6%	-19.4%	13.4%
Previous	2,738	2,777	2,858	2,816	2,777	2,525	2,413	2,432	2,514	2,600	2,646	2,717	2,744	2,816	2,432	2,717	2.6%	-13.6%	11.7%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.5%	1.4%	-2.2%	-6.7%	-6.8%	-6.3%	-5.8%	-5.3%	0.0%	0.0%	-6.7%	-5.3%			
<b>OPEC Surplus Production Capacity and World Macroeconomic</b>																			
<b>OPEC Surplus Crude Oil Production Capacity (million barrels per day)</b>																			
Current	3.9	3.6	3.2	3.0	1.7	0.0	0.0	0.0	1.7	2.4	2.4	2.5	3.6	3.4	0.5	2.3	-3.8%	-86.9%	404.4%
Previous	3.9	3.6	3.2	3.0	1.7	0.0	0.0	0.0	2.5	2.4	2.4	2.5	3.6	3.4	0.5	2.5	-3.8%	-86.7%	445.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	-1.0%	-20.1%	0.0%	0.0%	-34.5%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.3%	-8.7%			
<b>World GDP Growth (annualized percent change)</b>																			
Current	3.6	3.5	3.4	3.3	3.3	3.0	2.7	2.7	2.9	3.3	3.5	3.6	3.2	3.5	2.9	3.3			
Previous	3.4	3.5	3.4	3.3	3.3	2.9	2.7	2.6	2.8	3.2	3.5	3.7	3.3	3.4	2.9	3.3			

Data source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)

**STEO Current/Previous Forecast Comparisons: U.S. Petroleum and Other Liquid Fuels**

Current Forecast: June 9, 2026; Previous Forecast: May 12, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
<b>U.S. Supply (million barrels per day)</b>																			
<b>Crude Oil Production</b>																			
Current	13.28	13.51	13.78	13.77	13.56	13.73	13.77	13.83	13.94	14.15	14.18	14.33	13.23	13.59	13.72	14.15	2.7%	1.0%	3.1%
Previous	13.28	13.51	13.78	13.77	13.53	13.74	13.61	13.72	13.94	14.13	14.11	14.21	13.23	13.59	13.65	14.10	2.7%	0.5%	3.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.3%	-0.1%	1.2%	0.7%	0.0%	0.2%	0.5%	0.8%	0.0%	0.0%	0.5%	0.4%			
<b>Alaska</b>																			
Current	0.44	0.43	0.39	0.43	0.42	0.43	0.43	0.51	0.51	0.51	0.47	0.51	0.42	0.42	0.45	0.50	-0.1%	6.6%	11.6%
Previous	0.44	0.43	0.39	0.43	0.42	0.44	0.43	0.51	0.51	0.51	0.47	0.51	0.42	0.42	0.45	0.50	-0.1%	6.9%	11.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	-1.6%	0.1%	0.2%	-0.8%	-0.2%	0.2%	0.2%	0.0%	0.0%	-0.3%	-0.2%			
<b>Federal Gulf of America</b>																			
Current	1.79	1.85	1.96	1.99	2.01	2.04	1.94	1.93	1.96	1.92	1.80	1.78	1.79	1.90	1.98	1.86	6.2%	4.2%	-5.9%
Previous	1.79	1.85	1.96	1.99	1.98	2.04	1.94	1.92	1.95	1.91	1.78	1.76	1.79	1.90	1.97	1.85	6.2%	3.9%	-6.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	1.1%	-0.2%	0.0%	0.2%	0.4%	0.6%	0.7%	0.7%	0.0%	0.0%	0.3%	0.6%			
<b>Lower 48 States</b>																			
Current	11.06	11.23	11.43	11.35	11.14	11.26	11.40	11.39	11.47	11.73	11.91	12.04	11.03	11.27	11.30	11.79	2.2%	0.3%	4.4%
Previous	11.06	11.23	11.43	11.35	11.12	11.26	11.24	11.29	11.47	11.71	11.85	11.94	11.03	11.27	11.23	11.75	2.2%	-0.4%	4.6%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	1.4%	0.9%	0.0%	0.1%	0.5%	0.8%	0.0%	0.0%	0.6%	0.4%			
<b>Natural Gas Plant Liquids Production</b>																			
Current	6.99	7.44	7.73	7.75	7.57	7.78	7.99	8.03	7.95	8.23	8.26	8.26	7.04	7.48	7.84	8.17	6.2%	4.9%	4.2%
Previous	6.99	7.44	7.73	7.75	7.51	7.74	7.90	7.97	7.94	8.23	8.28	8.30	7.04	7.48	7.78	8.19	6.2%	4.1%	5.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.8%	0.5%	1.0%	0.8%	0.2%	0.0%	-0.3%	-0.6%	0.0%	0.0%	0.8%	-0.2%			
<b>Total Petroleum and Other Liquid Fuel Net Imports</b>																			
Current	-2.64	-2.54	-2.51	-3.50	-3.16	-5.31	-4.30	-3.97	-3.90	-3.78	-3.69	-4.15	-2.27	-2.80	-4.19	-3.88	23.2%	49.6%	-7.3%
Previous	-2.64	-2.54	-2.51	-3.50	-2.96	-4.79	-4.11	-3.95	-3.99	-3.78	-3.65	-4.12	-2.27	-2.80	-3.96	-3.88	23.2%	41.4%	-1.8%
Percent Change	0.0%	0.0%	0.0%	0.0%	6.6%	10.9%	4.6%	0.5%	-2.4%	0.1%	1.2%	0.8%	0.0%	0.0%	5.8%	-0.1%			
<b>U.S. Consumption (million barrels per day)</b>																			
<b>Total Petroleum and Other Liquid Fuels</b>																			
Current	20.31	20.51	20.97	20.65	20.71	20.51	20.85	20.65	20.50	20.78	20.92	20.72	20.46	20.61	20.68	20.73	0.7%	0.3%	0.3%
Previous	20.31	20.51	20.97	20.65	20.76	20.70	20.82	20.54	20.35	20.77	20.92	20.72	20.46	20.61	20.71	20.69	0.7%	0.5%	-0.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.2%	-0.9%	0.1%	0.5%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%	-0.1%	0.2%			
<b>Gasoline</b>																			
Current	8.64	9.08	9.12	8.78	8.57	8.94	8.93	8.66	8.42	8.85	8.80	8.58	8.97	8.91	8.77	8.66	-0.7%	-1.5%	-1.2%
Previous	8.64	9.08	9.12	8.78	8.55	9.01	8.91	8.65	8.40	8.86	8.83	8.62	8.97	8.91	8.78	8.68	-0.7%	-1.4%	-1.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.1%	-0.8%	0.1%	0.1%	0.2%	-0.1%	-0.3%	-0.5%	0.0%	0.0%	-0.1%	-0.2%			
<b>Distillate Fuel Oil</b>																			
Current	3.98	3.88	3.82	3.89	4.04	3.74	3.80	3.84	3.88	3.82	3.82	3.89	3.79	3.89	3.85	3.86	2.7%	-1.1%	0.1%
Previous	3.98	3.88	3.82	3.89	4.08	3.80	3.77	3.80	3.82	3.80	3.78	3.87	3.79	3.89	3.86	3.82	2.7%	-0.8%	-1.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	-1.0%	-1.8%	0.7%	1.0%	1.6%	0.4%	1.1%	0.7%	0.0%	0.0%	-0.3%	1.0%			
<b>Jet Fuel</b>																			
Current	1.60	1.79	1.78	1.73	1.65	1.75	1.76	1.67	1.66	1.78	1.78	1.68	1.69	1.73	1.71	1.73	2.1%	-1.0%	1.1%
Previous	1.60	1.79	1.78	1.73	1.63	1.78	1.79	1.68	1.67	1.81	1.81	1.69	1.69	1.73	1.72	1.75	2.1%	-0.3%	1.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	1.3%	-1.8%	-1.3%	-0.7%	-0.9%	-1.5%	-1.3%	-0.7%	0.0%	0.0%	-0.7%	-1.1%			
<b>Hydrocarbon Gas Liquids</b>																			
Current	4.06	3.52	3.84	4.06	4.26	3.74	3.88	4.22	4.39	3.94	3.99	4.26	3.74	3.87	4.03	4.15	3.5%	4.0%	3.0%
Previous	4.06	3.52	3.84	4.06	4.32	3.77	3.88	4.16	4.31	3.92	3.98	4.23	3.74	3.87	4.03	4.11	3.5%	4.2%	1.9%
Percent Change	0.0%	0.0%	0.0%	0.0%	-1.5%	-0.8%	0.1%	1.5%	1.8%	0.5%	0.3%	0.8%	0.0%	0.0%	-0.2%	0.9%			
<b>U.S. Closing Stocks (million barrels)</b>																			
<b>Crude Oil</b>																			
Current	431.7	413.9	407.9	411.2	453.4	424.2	407.2	418.6	449.4	448.8	416.9	422.4	413.4	411.2	418.6	422.4	-0.5%	1.8%	0.9%
Previous	431.7	413.9	407.9	411.2	463.8	434.2	419.6	430.6	463.5	461.9	429.4	433.6	413.4	411.2	430.6	433.6	-0.5%	4.7%	0.7%
Percent Change	0.0%	0.0%	0.0%	0.0%	-2.2%	-2.3%	-2.9%	-2.8%	-3.0%	-2.8%	-2.9%	-2.6%	0.0%	0.0%	-2.8%	-2.6%			
<b>Total Gasoline</b>																			
Current	233.8	232.8	223.2	243.8	243.0	212.7	208.6	225.8	226.8	218.6	211.6	224.9	238.2	243.8	225.8	224.9	2.3%	-7.4%	-0.4%
Previous	233.8	232.8	223.2	243.8	239.7	220.7	212.5	227.8	229.5	221.5	214.4	226.7	238.2	243.8	227.8	226.7	2.3%	-6.6%	-0.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	1.4%	-3.6%	-1.8%	-0.9%	-1.2%	-1.3%	-1.3%	-0.8%	0.0%	0.0%	-0.9%	-0.8%			
<b>Distillate Fuel Oil</b>																			
Current	116.8	108.4	125.2	128.2	118.6	100.7	108.5	115.1	109.9	108.7	110.4	115.7	130.4	128.2	115.1	115.7	-1.7%	-10.3%	0.5%
Previous	116.8	108.4	125.2	128.2	115.6	97.8	105.7	112.4	107.0	105.7	107.1	112.1	130.4	128.2	112.4	112.1	-1.7%	-12.3%	-0.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	2.7%	2.9%	2.7%	2.4%	2.7%	2.8%	3.1%	3.2%	0.0%	0.0%	2.4%	3.2%			

Data source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)

# STEO Current/Previous Forecast Comparisons: U.S. Natural Gas

Current Forecast: June 9, 2026; Previous Forecast: May 12, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
<b>U.S. Supply (billion cubic feet per day)</b>																			
Total Marketed Production																			
Current	115.6	117.7	119.5	120.9	121.0	122.1	122.6	123.5	123.8	125.0	125.8	126.9	113.1	118.4	122.3	125.4	4.7%	3.3%	2.5%
Previous	115.6	117.7	119.5	120.9	120.2	121.4	122.2	123.4	124.3	126.2	127.5	129.1	113.1	118.4	121.8	126.8	4.7%	2.9%	4.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.6%	0.6%	0.3%	0.0%	-0.4%	-0.9%	-1.4%	-1.7%	0.0%	0.0%	0.4%	-1.1%			
Federal GOA Marketed Production																			
Current	1.8	1.8	2.0	2.1	2.0	2.0	1.9	1.8	1.8	1.8	1.6	1.6	1.8	1.9	1.9	1.7	5.7%	0.5%	-12.0%
Previous	1.8	1.8	2.0	2.1	2.0	2.0	1.9	1.8	1.8	1.8	1.7	1.6	1.8	1.9	1.9	1.7	5.7%	0.6%	-11.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	2.0%	-0.8%	-0.8%	-0.8%	-1.0%	-0.9%	-0.9%	-1.0%	0.0%	0.0%	-0.1%	-1.0%			
Lower 48 States ex GOA Marketed Production																			
Current	112.7	114.9	116.5	117.8	117.8	119.1	119.8	120.5	120.8	122.2	123.2	124.2	110.2	115.5	119.3	122.6	4.8%	3.3%	2.8%
Previous	112.7	114.9	116.5	117.8	117.2	118.3	119.4	120.5	121.4	123.4	124.9	126.4	110.2	115.5	118.9	124.0	4.8%	2.9%	4.4%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.6%	0.7%	0.4%	0.0%	-0.5%	-0.9%	-1.4%	-1.7%	0.0%	0.0%	0.4%	-1.1%			
Gross Imports																			
Current	9.9	7.9	7.8	9.0	9.5	7.2	7.7	8.0	9.0	7.4	7.8	8.0	8.6	8.7	8.1	8.1	0.9%	-6.5%	-0.5%
Previous	9.9	7.9	7.8	9.0	9.8	7.7	7.8	8.1	9.0	7.5	7.8	8.0	8.6	8.7	8.3	8.1	0.9%	-3.9%	-3.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	-2.8%	-5.5%	-2.0%	-0.7%	-0.2%	-0.3%	-0.1%	0.0%	0.0%	0.0%	-2.7%	-0.2%			
Pipeline Gross Exports																			
Current	9.4	9.5	9.5	9.5	10.0	10.0	9.7	9.5	10.0	10.2	10.1	9.8	9.1	9.5	9.8	10.0	3.8%	3.4%	2.5%
Previous	9.4	9.5	9.5	9.5	10.1	10.0	9.7	9.5	10.0	10.2	10.1	9.8	9.1	9.5	9.8	10.0	3.8%	3.8%	2.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.5%	-0.7%	-0.2%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.4%	0.0%			
LNG Gross Exports																			
Current	14.2	14.2	14.6	17.4	17.8	16.5	16.6	17.9	18.7	18.6	17.6	19.6	11.9	15.1	17.2	18.6	26.5%	14.0%	8.2%
Previous	14.2	14.2	14.6	17.4	17.7	16.6	15.9	17.7	18.7	17.9	16.9	19.4	11.9	15.1	17.0	18.2	26.5%	12.5%	7.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.8%	-0.7%	4.3%	1.2%	0.1%	3.8%	4.4%	1.1%	0.0%	0.0%	1.4%	2.3%			
<b>U.S. Consumption (billion cubic feet per day)</b>																			
Total Consumption																			
Current	110.1	78.1	84.7	94.9	107.6	77.4	87.2	96.5	110.0	81.1	90.0	98.9	90.3	91.9	92.1	95.0	1.7%	0.3%	3.1%
Previous	110.1	78.1	84.7	94.9	106.9	77.4	85.8	95.0	109.7	80.7	89.2	98.1	90.3	91.9	91.2	94.4	1.7%	-0.7%	3.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.7%	0.0%	1.6%	1.6%	0.2%	0.5%	0.9%	0.8%	0.0%	0.0%	1.0%	0.6%			
Residential																			
Current	26.2	7.1	3.6	16.5	24.2	6.4	3.6	15.9	23.9	7.3	3.6	15.8	12.0	13.3	12.5	12.6	10.7%	-6.0%	1.0%
Previous	26.2	7.1	3.6	16.5	23.8	6.7	3.6	15.9	23.9	7.3	3.6	15.8	12.0	13.3	12.4	12.6	10.7%	-6.2%	1.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	1.5%	-3.9%	-0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%			
Commercial																			
Current	16.3	6.7	5.0	11.7	15.4	6.2	4.9	11.4	15.1	6.9	5.2	11.9	9.1	9.9	9.4	9.8	9.1%	-4.6%	3.4%
Previous	16.3	6.7	5.0	11.7	15.1	6.3	4.9	11.4	15.1	6.9	5.2	11.9	9.1	9.9	9.4	9.8	9.1%	-5.0%	4.0%
Percent Change	0.0%	0.0%	0.0%	0.0%	1.6%	-1.8%	0.5%	0.2%	0.1%	-0.1%	-0.4%	-0.3%	0.0%	0.0%	0.5%	-0.1%			
Industrial																			
Current	25.6	22.4	22.2	24.3	25.2	23.0	23.1	25.4	26.4	23.7	23.3	25.4	23.4	23.6	24.1	24.7	0.8%	2.2%	2.2%
Previous	25.6	22.4	22.2	24.3	25.2	22.8	22.8	25.0	26.0	23.3	22.9	25.1	23.4	23.6	23.9	24.3	0.8%	1.3%	1.7%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%	1.3%	1.6%	1.5%	1.6%	1.4%	1.1%	0.0%	0.0%	0.9%	1.4%			
Electric Power Sector																			
Current	32.1	33.1	44.8	32.9	32.9	32.9	46.3	34.1	34.2	34.1	48.3	35.8	36.8	35.8	36.6	38.1	-2.9%	2.3%	4.2%
Previous	32.1	33.1	44.8	32.9	32.8	32.7	45.3	33.1	34.4	34.0	47.8	35.2	36.8	35.8	36.0	37.9	-2.9%	0.7%	5.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	2.2%	2.9%	-0.5%	0.1%	1.0%	1.6%	0.0%	0.0%	1.5%	0.6%			
<b>U.S. Working Gas in Storage (billion cubic feet)</b>																			
Current	1,834	2,988	3,624	3,303	1,916	3,031	3,661	3,371	1,911	2,982	3,516	3,259	3,438	3,303	3,371	3,259	-3.9%	2.0%	-3.3%
Previous	1,834	2,988	3,624	3,303	1,908	3,043	3,696	3,466	2,001	3,089	3,688	3,461	3,438	3,303	3,466	3,461	-3.9%	4.9%	-0.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.4%	-0.4%	-0.9%	-2.8%	-4.5%	-3.5%	-4.7%	-5.8%	0.0%	0.0%	-2.8%	-5.8%			
<b>U.S. Balancing Item (billion cubic feet per day) (Consumption - Supply)</b>																			
Current	0.2	-0.7	-0.6	-0.7	0.2	-2.3	1.3	0.6	0.9	0.8	1.6	2.1	-0.5	-0.5	-0.1	1.4			
Previous	0.2	-0.7	-0.6	-0.7	-0.3	-1.6	-0.4	-0.6	0.0	-1.3	-0.9	-0.6	-0.5	-0.5	-0.7	-0.7			

Data source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)

# STEO Current/Previous Forecast Comparisons: U.S. Electricity

Current Forecast: June 9, 2026; Previous Forecast: May 12, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
<b>U.S. Electricity Generation, Electric Power Sector (billion kilowatthours)</b>																			
<b>Total Generation</b>																			
Current	1036	1021	1195	1024	1054	1020	1239	1040	1061	1069	1280	1071	4,157	4,275	4,352	4,482	2.9%	1.8%	3.0%
Previous	1036	1021	1195	1024	1050	1023	1226	1025	1063	1066	1271	1064	4,157	4,275	4,325	4,463	2.9%	1.2%	3.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.3%	-0.3%	1.0%	1.4%	-0.1%	0.3%	0.7%	0.7%	0.0%	0.0%	0.6%	0.4%			
<b>Coal</b>																			
Current	193	158	207	174	171	141	208	164	158	143	203	158	648	733	684	662	13.1%	-6.6%	-3.2%
Previous	193	158	207	174	173	144	205	158	159	140	201	156	648	733	680	656	13.1%	-7.2%	-3.6%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.8%	-2.2%	1.7%	3.4%	-0.1%	1.9%	0.9%	1.5%	0.0%	0.0%	0.6%	1.0%			
<b>Natural gas</b>																			
Current	380	389	536	397	386	381	549	411	400	390	566	427	1,766	1,702	1,727	1,783	-3.6%	1.5%	3.3%
Previous	380	389	536	397	385	378	538	399	402	390	560	421	1,766	1,702	1,701	1,773	-3.6%	-0.1%	4.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%	2.2%	2.9%	-0.5%	0.1%	1.0%	1.6%	0.0%	0.0%	1.5%	0.6%			
<b>Nuclear</b>																			
Current	196	186	207	196	198	188	208	197	199	194	209	195	782	785	791	797	0.4%	0.8%	0.6%
Previous	196	186	207	196	197	188	209	197	199	194	209	196	782	785	791	798	0.4%	0.8%	0.8%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.5%	0.3%	-0.7%	-0.1%	0.0%	0.0%	0.0%	-0.5%	0.0%	0.0%	0.0%	-0.1%			
<b>Conventional Hydroelectric</b>																			
Current	63	69	55	59	77	68	58	55	66	73	61	57	242	246	259	256	1.7%	5.4%	-1.1%
Previous	63	69	55	59	75	68	58	56	67	72	61	57	242	246	257	256	1.7%	4.5%	-0.4%
Percent Change	0.0%	0.0%	0.0%	0.0%	2.6%	0.9%	0.1%	-0.5%	-0.1%	0.7%	0.1%	0.2%	0.0%	0.0%	0.9%	0.2%			
<b>Wind</b>																			
Current	133	118	85	127	136	126	94	132	147	135	97	141	452	464	488	519	2.7%	5.2%	6.3%
Previous	133	118	85	127	136	128	93	134	147	136	97	142	452	464	490	522	2.7%	5.7%	6.4%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.2%	-1.5%	0.8%	-0.9%	-0.3%	-0.2%	-0.1%	-1.0%	0.0%	0.0%	-0.4%	-0.4%			
<b>Solar</b>																			
Current	55	88	93	58	68	105	110	69	79	125	134	84	219	293	352	422	34.2%	19.8%	20.0%
Previous	55	88	93	58	66	105	110	69	77	124	132	82	219	293	350	415	34.2%	19.2%	18.7%
Percent Change	0.0%	0.0%	0.0%	0.0%	2.9%	0.1%	-0.1%	0.0%	2.7%	1.1%	1.5%	1.8%	0.0%	0.0%	0.5%	1.6%			
<b>Other energy sources</b>																			
Current	15	12	13	13	18	11	11	11	12	9	11	10	49	52	51	42	6.8%	-3.0%	-17.1%
Previous	15	12	13	13	18	12	13	12	13	10	11	11	49	52	56	44	6.8%	6.7%	-20.6%
Percent Change	0.0%	0.0%	0.0%	0.0%	-2.2%	-13.5%	-15.0%	-8.6%	-4.9%	-7.3%	-2.5%	-5.9%	0.0%	0.0%	-9.1%	-5.1%			
<b>U.S. Electricity Sales (billion kilowatthours)</b>																			
<b>Total</b>																			
Current	990	964	1146	957	993	969	1191	978	1006	1014	1230	1006	3,975	4,058	4,132	4,257	2.1%	1.8%	3.0%
Previous	990	964	1146	957	994	969	1181	967	1010	1008	1223	1000	3,975	4,058	4,110	4,241	2.1%	1.3%	3.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.1%	0.1%	0.9%	1.2%	-0.4%	0.7%	0.6%	0.6%	0.0%	0.0%	0.5%	0.4%			
<b>Residential</b>																			
Current	389	338	450	338	382	327	465	339	375	337	472	340	1,483	1,515	1,512	1,523	2.2%	-0.2%	0.7%
Previous	389	338	450	338	382	334	469	339	376	341	474	341	1,483	1,515	1,524	1,531	2.2%	0.6%	0.4%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.1%	-2.1%	-0.9%	-0.2%	-0.3%	-1.2%	-0.4%	-0.3%	0.0%	0.0%	-0.8%	-0.5%			
<b>Commercial</b>																			
Current	352	363	416	362	361	374	437	374	374	395	458	392	1,451	1,493	1,547	1,620	2.9%	3.6%	4.7%
Previous	352	363	416	362	362	369	428	368	377	389	453	389	1,451	1,493	1,527	1,608	2.9%	2.2%	5.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.1%	1.3%	2.0%	1.8%	-0.9%	1.5%	1.2%	1.0%	0.0%	0.0%	1.3%	0.7%			
<b>Industrial</b>																			
Current	247	262	278	255	248	267	288	263	256	280	299	272	1,035	1,042	1,066	1,107	0.7%	2.3%	3.8%
Previous	247	262	278	255	248	264	282	258	256	276	295	269	1,035	1,042	1,053	1,095	0.7%	1.0%	4.0%

Percent Change

0.0%

0.0%

0.0%

0.0%

-0.1%

1.1%

2.1%

2.0%

0.0%

1.7%

1.4%

1.1%

0.0%

0.0%

1.3%

1.1%

**Data source:** Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)

## STEO Current/Previous Forecast Comparisons: U.S. Coal and Carbon Dioxide Emissions

Current Forecast: June 9, 2026; Previous Forecast: May 12, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
<b>U.S. Coal (million short tons)</b>																			
<b>Production</b>																			
Current	132	128	136	132	133	125	132	129	127	118	128	124	513	528	518	497	3.1%	-1.9%	-4.2%
Previous	132	128	136	132	133	127	132	126	124	116	126	122	513	528	519	487	3.1%	-1.8%	-6.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	-1.5%	-0.6%	2.0%	1.9%	2.2%	2.0%	1.8%	0.0%	0.0%	0.0%	2.0%			
<b>Exports</b>																			
Current	24	22	22	23	24	23	24	27	23	23	24	27	108	93	98	98	-14.5%	5.3%	0.1%
Previous	24	22	22	23	24	23	24	26	23	23	24	27	108	93	97	97	-14.5%	4.7%	0.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	-0.4%	1.4%	1.5%	0.9%	1.1%	0.3%	0.2%	0.0%	0.0%	0.7%	0.6%			
<b>Imports</b>																			
Current	0.6	0.7	0.7	0.9	0.7	1.0	1.1	1.0	0.7	1.1	1.1	0.9	2.0	2.9	3.9	3.8	45.1%	33.1%	-0.5%
Previous	0.6	0.7	0.7	0.9	0.7	1.0	1.2	1.0	0.7	1.1	1.1	0.9	2.0	2.9	3.9	3.7	45.1%	33.2%	-3.7%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	-0.7%	-1.3%	2.3%	4.5%	2.9%	2.9%	3.2%	0.0%	0.0%	0.0%	3.3%			
<b>Electric Power Demand</b>																			
Current	109	90	118	99	96	80	117	93	89	80	113	88	373	417	386	370	11.7%	-7.5%	-4.1%
Previous	109	90	118	99	97	81	115	90	89	79	112	87	373	417	383	367	11.7%	-8.1%	-4.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.5%	-2.1%	1.6%	3.2%	-0.1%	1.5%	0.8%	1.0%	0.0%	0.0%	0.7%	0.8%			
<b>Secondary Stocks</b>																			
Current	116	121	110	114	115	131	118	121	129	138	124	126	133	114	121	126	-14.0%	6.0%	4.1%
Previous	116	121	110	114	118	133	123	127	133	141	126	126	133	114	127	126	-14.0%	11.4%	-1.0%
Percent Change	0.0%	0.0%	0.0%	0.0%	-2.6%	-1.7%	-4.3%	-4.8%	-3.0%	-2.0%	-1.1%	0.0%	0.0%	0.0%	-4.8%	0.0%			
<b>U.S. Carbon Dioxide Emissions (million metric tons)</b>																			
<b>Total Fossil Fuel</b>																			
Current	1,306	1,130	1,225	1,237	1,269	1,096	1,224	1,223	1,257	1,115	1,230	1,228	4,782	4,898	4,811	4,830	2.4%	-1.8%	0.4%
Previous	1,306	1,130	1,225	1,237	1,268	1,101	1,213	1,208	1,254	1,112	1,224	1,223	4,782	4,898	4,790	4,814	2.4%	-2.2%	0.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.1%	-0.5%	0.9%	1.2%	0.2%	0.3%	0.4%	0.4%	0.0%	0.0%	0.4%	0.3%			
<b>Petroleum</b>																			
Current	553.1	565.8	572.1	566.3	559.1	555.7	562.8	557.5	543.2	555.9	561.5	558.7	2,241	2,257	2,235	2,219	0.7%	-1.0%	-0.7%
Previous	553.1	565.8	572.1	566.3	553.1	557.7	562.2	555.5	540.5	556.2	561.6	559.3	2,241	2,257	2,228	2,218	0.7%	-1.3%	-0.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	1.1%	-0.4%	0.1%	0.4%	0.5%	-0.1%	0.0%	-0.1%	0.0%	0.0%	0.3%	0.1%			
<b>Coal</b>																			
Current	216.3	180.5	231.4	198.2	189.9	160.2	227.3	185.3	178.0	160.9	220.7	177.1	751	826	763	737	10.0%	-7.7%	-3.4%
Previous	216.5	180.7	231.7	198.4	192.5	163.3	224.0	180.0	178.2	158.8	219.2	175.8	751	827	760	732	10.1%	-8.2%	-3.7%
Percent Change	-0.1%	-0.1%	-0.1%	-0.1%	-1.4%	-1.9%	1.5%	2.9%	-0.1%	1.3%	0.7%	0.8%	0.0%	-0.1%	0.4%	0.6%			
<b>Natural Gas</b>																			
Current	536.5	383.7	421.4	472.1	519.5	380.2	433.7	480.2	535.6	398.6	447.5	492.2	1,790	1,814	1,814	1,874	1.3%	0.0%	3.3%
Previous	536.5	383.7	421.4	472.1	522.1	380.1	426.8	472.9	535.3	396.6	443.7	488.4	1,790	1,814	1,802	1,864	1.3%	-0.7%	3.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.5%	0.0%	1.6%	1.6%	0.1%	0.5%	0.9%	0.8%	0.0%	0.0%	0.7%	0.5%			

Data source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)

# STEO Current/Previous Forecast Comparisons: U.S. Renewable Energy Consumption and Capacity

Current Forecast: June 9, 2026; Previous Forecast: May 12, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
<b>U.S. Renewable Energy Consumption, All Sectors (quadrillion btu)</b>																			
<b>Wind Power</b>																			
Current	0.455	0.404	0.289	0.435	0.465	0.429	0.320	0.452	0.500	0.462	0.330	0.480	1.541	1.583	1.667	1.772	2.7%	5.2%	6.3%
Previous	0.455	0.404	0.289	0.435	0.464	0.436	0.318	0.456	0.502	0.463	0.331	0.485	1.541	1.583	1.674	1.780	2.7%	5.7%	6.4%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.2%	-1.5%	0.8%	-0.9%	-0.3%	-0.2%	-0.1%	-1.0%	0.0%	0.0%	-0.4%	-0.4%			
<b>Wood Biomass</b>																			
Current	0.476	0.468	0.491	0.477	0.466	0.478	0.512	0.511	0.499	0.496	0.517	0.514	1.909	1.912	1.967	2.027	0.2%	2.9%	3.1%
Previous	0.476	0.468	0.491	0.477	0.469	0.483	0.512	0.509	0.499	0.494	0.516	0.512	1.920	1.912	1.974	2.021	-0.4%	3.3%	2.4%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.7%	-1.1%	0.0%	0.3%	0.2%	0.5%	0.4%	0.3%	-0.6%	0.0%	-0.4%	0.3%			
<b>Solar Power</b>																			
Current	0.267	0.415	0.431	0.278	0.319	0.488	0.503	0.324	0.366	0.566	0.594	0.380	1.100	1.390	1.633	1.906	26.4%	17.5%	16.7%
Previous	0.266	0.414	0.430	0.278	0.312	0.486	0.501	0.323	0.358	0.561	0.586	0.374	1.100	1.388	1.622	1.878	26.2%	16.8%	15.8%
Percent Change	0.1%	0.1%	0.1%	0.1%	2.1%	0.5%	0.2%	0.3%	2.2%	1.0%	1.3%	1.6%	0.0%	0.1%	0.7%	1.5%			
<b>Ethanol</b>																			
Current	0.281	0.299	0.303	0.301	0.277	0.302	0.304	0.298	0.280	0.300	0.301	0.299	1.178	1.184	1.181	1.180	0.5%	-0.3%	-0.1%
Previous	0.281	0.299	0.303	0.301	0.278	0.303	0.303	0.298	0.279	0.300	0.302	0.300	1.178	1.184	1.182	1.182	0.5%	-0.2%	0.0%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.4%	-0.3%	0.2%	0.1%	0.3%	-0.1%	-0.3%	-0.5%	0.0%	0.0%	-0.1%	-0.1%			
<b>Biodiesel, Renewable Diesel, and Other</b>																			
Current	0.132	0.128	0.133	0.144	0.126	0.184	0.212	0.219	0.214	0.234	0.241	0.237	0.770	0.538	0.741	0.926	-30.2%	37.7%	25.0%
Previous	0.132	0.128	0.133	0.144	0.125	0.180	0.209	0.216	0.213	0.233	0.240	0.236	0.770	0.538	0.730	0.922	-30.2%	35.8%	26.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.9%	2.2%	1.4%	1.1%	0.8%	0.5%	0.3%	0.2%	0.0%	0.0%	1.4%	0.4%			
<b>U.S. Renewable Electric Power Sector Generation Capacity (MW)</b>																			
<b>Wind Power</b>																			
Current	153,673	154,662	155,266	158,058	158,673	165,746	167,096	169,751	172,830	175,029	175,953	178,411	151,951	158,058	169,751	178,411	4.0%	7.4%	5.1%
Previous	154,576	155,564	156,167	158,963	160,759	165,711	166,881	170,422	173,948	176,201	177,132	178,763	151,951	158,963	170,422	178,763	4.6%	7.2%	4.9%
Percent Change	-0.6%	-0.6%	-0.6%	-0.6%	-1.3%	0.0%	0.1%	-0.4%	-0.6%	-0.7%	-0.7%	-0.2%	0.0%	-0.6%	-0.4%	-0.2%			
<b>Wood Biomass</b>																			
Current	2,181	2,166	2,166	2,116	2,116	2,116	2,116	2,116	2,116	2,116	2,116	2,116	2,208	2,116	2,116	2,116	-4.2%	0.0%	0.0%
Previous	2,209	2,194	2,194	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,208	2,143	2,143	2,143	-2.9%	0.0%	0.0%
Percent Change	-1.2%	-1.3%	-1.3%	-1.3%	-1.3%	-1.3%	-1.3%	-1.3%	-1.3%	-1.3%	-1.3%	-1.3%	0.0%	-1.3%	-1.3%	-1.3%			
<b>Solar Power</b>																			
Current	129,823	135,315	141,450	150,645	155,008	163,888	168,496	182,350	185,449	196,686	204,448	221,319	122,716	150,645	182,350	221,319	22.8%	21.0%	21.4%
Previous	129,789	135,317	140,968	149,727	156,036	164,383	168,235	180,096	184,039	194,522	201,418	214,716	122,716	149,727	180,096	214,716	22.0%	20.3%	19.2%
Percent Change	0.0%	0.0%	0.3%	0.6%	-0.7%	-0.3%	0.2%	1.3%	0.8%	1.1%	1.5%	3.1%	0.0%	0.6%	1.3%	3.1%			

Data source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)