

Table 3a. World Petroleum and Other Liquid Fuels Production, Consumption, and Inventories
U.S. Energy Information Administration | Short-Term Energy Outlook - July 2025

	2024				2025				2026				Year		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026
Production (million barrels per day) (a)															
World total	102.18	102.80	102.82	103.39	103.37	104.46	105.08	105.50	105.15	105.63	105.94	106.16	102.80	104.61	105.72
Crude oil	76.66	76.18	75.84	76.29	77.02	77.45	77.78	78.35	78.36	78.04	78.01	78.34	76.24	77.66	78.19
Other liquids	25.52	26.62	26.98	27.09	26.35	27.00	27.30	27.15	26.79	27.59	27.93	27.82	26.56	26.95	27.54
World total	102.18	102.80	102.82	103.39	103.37	104.46	105.08	105.50	105.15	105.63	105.94	106.16	102.80	104.61	105.72
OPEC total (b)	32.39	32.47	32.47	32.44	32.67	32.96	32.82	32.89	32.98	33.02	33.15	33.14	32.44	32.84	33.08
Crude oil	26.77	26.83	26.68	26.70	26.97	27.26	27.12	27.15	27.19	27.21	27.29	27.25	26.74	27.13	27.24
Other liquids	5.62	5.63	5.78	5.74	5.70	5.70	5.70	5.74	5.79	5.81	5.86	5.89	5.70	5.71	5.84
Non-OPEC total	69.80	70.33	70.35	70.95	70.69	71.50	72.26	72.61	72.16	72.61	72.79	73.02	70.36	71.77	72.65
Crude oil	49.89	49.34	49.16	49.60	50.05	50.19	50.66	51.21	51.17	50.83	50.71	51.10	49.50	50.53	50.95
Other liquids	19.90	20.99	21.19	21.35	20.65	21.31	21.60	21.41	21.00	21.78	22.07	21.93	20.86	21.24	21.70
Consumption (million barrels per day) (c)															
World total	101.66	102.74	103.29	103.26	102.16	103.19	104.34	104.44	103.35	104.56	105.26	105.16	102.74	103.54	104.59
OECD total (d)	44.79	45.59	46.24	46.06	45.25	45.07	46.12	45.90	45.37	45.31	46.00	45.78	45.67	45.59	45.62
Canada	2.37	2.30	2.45	2.38	2.36	2.32	2.45	2.39	2.34	2.31	2.44	2.38	2.38	2.38	2.37
Europe	12.85	13.63	14.04	13.51	13.00	13.52	13.92	13.53	13.14	13.53	13.93	13.49	13.51	13.50	13.52
Japan	3.44	2.95	2.91	3.27	3.38	2.82	2.87	3.18	3.36	2.76	2.81	3.11	3.14	3.06	3.01
United States	19.80	20.36	20.50	20.56	20.31	20.16	20.60	20.48	20.20	20.46	20.55	20.48	20.31	20.39	20.42
U.S. Territories	0.11	0.12	0.13	0.12	0.12	0.12	0.13	0.12	0.11	0.11	0.12	0.12	0.12	0.12	0.12
Other OECD	6.22	6.22	6.20	6.21	6.09	6.13	6.14	6.20	6.21	6.14	6.15	6.21	6.21	6.14	6.18
Non-OECD total	56.87	57.16	57.05	57.19	56.90	58.12	58.22	58.53	57.99	59.25	59.26	59.37	57.07	57.95	58.97
China	16.27	16.47	16.14	16.36	16.34	16.59	16.35	16.71	16.66	16.82	16.57	16.87	16.31	16.50	16.73
Eurasia	4.84	5.00	5.35	5.25	4.83	5.00	5.33	5.21	4.87	5.03	5.37	5.25	5.11	5.09	5.13
Europe	0.76	0.78	0.78	0.78	0.74	0.77	0.79	0.79	0.74	0.77	0.79	0.79	0.77	0.77	0.77
Other Asia	14.99	14.84	14.17	14.59	14.96	15.03	14.68	15.23	15.38	15.58	15.13	15.56	14.65	14.98	15.41
Other non-OECD	20.01	20.07	20.62	20.21	20.03	20.72	21.07	20.59	20.34	21.04	21.40	20.90	20.23	20.61	20.92
Total crude oil and other liquids inventory net withdrawals (million barrels per day)															
World total	-0.53	-0.06	0.47	-0.13	-1.21	-1.27	-0.74	-1.07	-1.79	-1.07	-0.67	-1.00	-0.06	-1.07	-1.13
United States	0.13	-0.64	0.00	0.23	0.33	-0.31	-0.12	0.14	0.08	-0.33	0.08	0.32	-0.07	0.01	0.04
Other OECD	-0.12	-0.31	0.30	0.22	-0.42	-0.29	-0.19	-0.37	-0.56	-0.22	-0.23	-0.40	0.02	-0.32	-0.35
Other inventory draws and balance	-0.53	0.89	0.17	-0.59	-1.12	-0.67	-0.43	-0.84	-1.30	-0.52	-0.52	-0.93	-0.02	-0.76	-0.82
End-of-period commercial crude oil and other liquids inventories (million barrels)															
OECD total	2,757	2,834	2,796	2,744	2,749	2,796	2,815	2,826	2,863	2,913	2,927	2,934	2,744	2,826	2,934
United States	1,230	1,280	1,270	1,237	1,205	1,226	1,227	1,204	1,191	1,221	1,214	1,185	1,237	1,204	1,185
Other OECD	1,526	1,554	1,527	1,506	1,544	1,571	1,588	1,622	1,672	1,692	1,713	1,750	1,506	1,622	1,750

(a) Includes crude oil, lease condensate, natural gas plant liquids, other liquids, refinery processing gain, and other unaccounted-for liquids. Differences in the reported historical production data across countries could result in some inconsistencies in the delineation between crude oil and other liquid fuels.

(b) OPEC = Organization of the Petroleum Exporting Countries: Algeria, Congo (Brazzaville), Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates, and Venezuela.

(c) Consumption of petroleum by the OECD countries is the same as "petroleum product supplied," defined in the glossary of the EIA Petroleum Supply Monthly (DOE/EIA-0109). Consumption of petroleum by the non-OECD countries is "apparent consumption," which includes internal consumption, refinery fuel and loss, and bunkering.

(d) OECD = Organization for Economic Cooperation and Development: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, Slovenia, South Korea, Spain, Sweden, Switzerland, Türkiye, United Kingdom, and United States.

Notes:

EIA completed modeling and analysis for this report on July 2, 2025.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

Sources:

Historical data: Energy Information Administration *International Energy Statistics* (<https://www.eia.gov/international/data/world>).

Forecasts: EIA Short-Term Integrated Forecasting System.