

**Table 1. U.S. Energy Markets Summary**

U.S. Energy Information Administration | Short-Term Energy Outlook - June 2026

	2025				2026				2027				Year		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2025	2026	2027
<b>Energy Production</b>															
Crude Oil Production (a) (million barrels per day) .....	13.28	13.51	13.78	13.77	13.56	13.73	13.77	13.83	13.94	14.15	14.18	14.33	13.59	13.72	14.15
Dry Natural Gas Production (billion cubic feet per day) .....	105.5	107.0	108.3	109.7	110.1	110.9	111.1	111.9	112.3	113.2	113.9	115.0	107.7	111.0	113.6
Coal Production (million short tons) .....	132	128	136	132	133	125	132	129	127	118	128	124	528	518	497
<b>Energy Consumption</b>															
Liquid Fuels (million barrels per day) .....	20.31	20.51	20.97	20.65	20.71	20.51	20.85	20.65	20.50	20.78	20.92	20.72	20.61	20.68	20.73
Natural Gas (billion cubic feet per day) .....	110.1	78.1	84.7	94.9	107.6	77.4	87.2	96.5	110.0	81.1	90.0	98.9	91.9	92.1	95.0
Coal (b) (million short tons) .....	118	99	127	108	105	88	125	101	97	88	121	97	452	419	403
Electricity (billion kilowatt hours per day) .....	11.38	10.96	12.85	10.78	11.41	11.02	13.35	11.01	11.55	11.52	13.77	11.32	11.49	11.70	12.05
Renewables (c) (quadrillion Btu) .....	2.16	2.27	2.17	2.18	2.25	2.44	2.39	2.34	2.42	2.64	2.53	2.45	8.78	9.42	10.04
Total Energy Consumption (d) (quadrillion Btu) .....	25.41	22.42	24.05	24.32	25.04	22.16	24.24	24.34	25.14	22.76	24.56	24.56	96.21	95.77	97.02
<b>Energy Prices</b>															
Crude Oil West Texas Intermediate Spo (dollars per barrel) .....	71.85	64.63	65.78	59.64	72.74	100.43	95.45	84.00	78.95	76.00	73.00	70.00	65.40	88.32	74.39
Natural Gas Henry Hub Spot (dollars per million Btu) .....	4.15	3.19	3.03	3.75	4.79	2.92	3.22	3.47	3.78	2.97	3.34	3.76	3.53	3.60	3.46
Coal (dollars per million Btu) .....	2.43	2.48	2.41	2.39	2.42	2.40	2.39	2.38	2.38	2.39	2.38	2.36	2.42	2.39	2.38
<b>Macroeconomic</b>															
Real Gross Domestic Product (billion chained 2017 dollars - SAAR) ...	23,548	23,771	24,027	24,056	24,175	24,295	24,393	24,475	24,576	24,691	24,818	24,956	23,850	24,334	24,760
Percent change from prior year .....	2.0	2.1	2.3	2.0	2.7	2.2	1.5	1.7	1.7	1.6	1.7	2.0	2.1	2.0	1.7
GDP Implicit Price Deflator (Index, 2017=100) .....	127.6	128.3	129.5	130.6	131.8	133.4	134.2	135.3	136.0	136.6	137.2	138.0	129.0	133.7	136.9
Percent change from prior year .....	2.6	2.5	3.0	3.3	3.3	4.0	3.7	3.6	3.2	2.4	2.2	2.0	2.8	3.6	2.5
Real Disposable Personal Income (billion chained 2017 dollars - SAAR) ...	17,943	18,025	18,071	18,071	18,138	18,108	18,142	18,244	18,401	18,555	18,688	18,807	18,028	18,158	18,613
Percent change from prior year .....	2.0	1.8	1.8	1.3	1.1	0.5	0.4	1.0	1.4	2.5	3.0	3.1	1.7	0.7	2.5
Manufacturing Production Index (Index, 2017=100) .....	96.7	97.4	98.1	97.2	98.0	98.5	99.3	99.4	99.3	99.6	100.0	100.4	97.3	98.8	99.8
Percent change from prior year .....	0.1	0.5	1.8	1.5	1.3	1.1	1.2	2.3	1.3	1.1	0.7	1.0	1.0	1.5	1.1
<b>Weather</b>															
U.S. Heating Degree-Days .....	2,103	436	55	1,427	1,931	410	73	1,430	1,961	463	73	1,424	4,020	3,844	3,922
U.S. Cooling Degree-Days .....	54	464	902	121	84	427	978	107	52	454	985	108	1,541	1,596	1,598

(a) Includes lease condensate.

(b) Total consumption includes Independent Power Producer (IPP) consumption.

(c) Renewable energy includes minor components of non-marketed renewable energy that is neither bought nor sold, either directly or indirectly, as inputs to marketed energy. EIA does not estimate or project end-use consumption of non-marketed renewable energy.

(d) The conversion from physical units to Btu is calculated using a subset of conversion factors used in the calculations of gross energy consumption in EIA's *Monthly Energy Review* (MER). Consequently, the historical data may not precisely match those published in the MER.

**Notes:**

EIA completed modeling and analysis for this report on June 4, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Prices are not adjusted for inflation.

**Sources:**

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Supply Monthly*;

*Petroleum Supply Annual*; *Weekly Petroleum Status Report*; *Petroleum Marketing Monthly*; *Natural Gas Monthly*;

*Electric Power Monthly*; *Quarterly Coal Report*; and *International Petroleum Monthly*.

Minor discrepancies with published historical data are due to independent rounding.

Forecasts: EIA Short-Term Integrated Forecasting System. U.S. macroeconomic forecasts are based on the S&P Global model of the U.S. Economy.

Weather forecasts from National Oceanic and Atmospheric Administration and Energy Information Administration.