

T-12. Income Taxes							
(Million 2009 Dollars)							
	2003	2004	2005	2006	2007	2008	2009
Income Taxes (as per Financial Statements)							
Current Paid or Accrued:							
U.S. Federal, before Investment Tax Credit & Alternative Minimum Tax	8755	18290	27193	26762	25483	20489	-2842
U.S. Federal Investment Tax Credit	-275	-228	-354	-135	-52	-200	W
Effect of Alternative Minimum Tax	-384	-520	-334	-155	90	34	1174
U.S. State & Local Income Taxes	1274	2324	3801	3304	3106	3088	W
Foreign Income Taxes							
Canada	1825	2697	3758	3301	3143	3767	1742
Europe ¹	7805	12541	16802	20375	16798	22672	10543
Former Soviet Union ²	184	144	516	1104	1850	2441	990
Africa	4486	6894	10604	17428	17442	21965	11328
Middle East	2464	3029	4277	6447	9033	11877	6485
Other Eastern Hemisphere	3219	3417	3823	5728	5908	7416	4284
Other Western Hemisphere	1313	2119	3267	2342	2194	2915	1477
Total Foreign	21295	30842	43047	56725	56369	73054	36849
Total Current	30665	50708	73353	86500	84996	96465	35751
Deferred							
U.S. Federal, before Investment Tax Credit	5556	2517	1677	6991	2607	3011	-3758
U.S. Federal Investment Tax Credit	-20	-19	-19	-15	1	0	0
Effect of Alternative Minimum Tax	390	504	332	172	-46	-33	-1174
U.S. State & Local Income Taxes	361	105	110	971	73	82	-230
Foreign	663	959	2476	1203	-424	-168	-872
Total Deferred	6951	4066	4576	9323	2211	2892	-6034
Total Income Tax Expense	37616	54775	77929	95823	87207	99358	29717
Reconciliation of Accrued U.S. Federal Income Tax Expense To Statutory Rate							
Consolidated Pretax Income/(Loss)	104282	146086	206001	232915	214087	185944	60692
Less: Foreign Source Income not Subject to U.S. Tax	20756	32435	42137	31302	28043	27144	11994
Equals: Income Subject to U.S. Tax	83526	113650	163864	201612	186044	158800	48698
Less: U.S. State & Local Income Taxes	1112	2370	3929	4225	2980	3024	612
Less: Applicable Foreign Income Taxes Deducted	367	374	628	1718	1220	1503	1285
Equals: Pretax Income Subject to U.S. Tax	82047	110907	159307	195670	181844	154273	46801
Tax Provision Based on Previous Line	28722	38448	55735	68451	63631	56750	16866
Increase/(Decrease) in Taxes Due To:							
Foreign Tax Credits Recognized	-13262	-16590	-24838	-32921	-34418	-43466	-23066
U.S. Federal Investment Tax Credit Recognized	-299	-271	-458	-357	-136	W	W
Statutory Depletion	-7	-7	-11	-11	-37	-18	-38
Effect of Alternative Minimum Tax	0	-15	0	5	26	W	W
Other	-1122	-1017	-1924	-1550	-984	10254	-174
Actual U.S. Federal Tax Provision (Refund)	14032	20549	28504	33618	28082	23322	-6617

¹ Prior to 2006, this region comprised of European member countries of the OECD.

² Prior to 2006, this region comprised of the Former Soviet Union and East Europe.

W = Data withheld to avoid disclosure.

[Source: Energy Information Administration, Form EIA-28 \(Financial Reporting System\).](#)