Petroleum: Keeping Pace with a Rapidly Changing Sector

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Distinguished Panel Members

Jan Stuart
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Antoine Halff
Head of Commodities Research
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David Knapp
Senior Editor, Global Oil Markets
Managing Director, Energy Intelligence Research, EIG
U.S. Oil Statistics: Who Uses & Why

• What role does EIA’s oil data play in price formation?
  – Add to market transparency and efficiency?
  – Or add to volatility?

• Who uses the data? Why and how?
  – Market analysis?
  – Financial or equity analysis?
  – Policy formulation?

• What are the pitfalls or shortcomings?

• What improvements are recommended?
Two Measures for Recent U.S. Gasoline Demand Patterns

Gasoline Demand (Product Supplied)

- Monthly from Weekly
- Petroleum Supply Monthly

Thousand Barrels Per Day

Jan-06 Jul-06 Jan-07 Jul-07 Jan-08
Comparing Recent U.S. Gasoline Demand Growth Estimators

Year-Over-Year Gasoline Demand Growth

Monthly from Weekly

Petroleum Supply Monthly

Jan-07  Feb-07  Mar-07  Apr-07  May-07  Jun-07  Jul-07  Aug-07  Sep-07  Oct-07  Nov-07  Dec-07  Jan-08  Feb-08  Mar-08
Other Weekly-Based Estimators of Gasoline Demand Growth

Year-Over-Year Gasoline Demand Growth

Mixed: MFW/PSM

Monthly from Weekly (MFW)

PSM – Petroleum Supply Monthly
Panel Discussion