

Table 4. Average value of photovoltaic modules, 2006–22

dollars per peak watt

Year	Modules
2006	\$3.50
2007	\$3.37
2008	\$3.49
2009	\$2.79
2010	\$1.96
2011	\$1.59
2012	\$1.15
2013	\$0.75
2014	\$0.87
2015	\$0.71
2016	\$0.72
2017	\$0.48
2018	\$0.45
2019	\$0.41
2020	\$0.38
2021	\$0.34
2022	\$0.39

Data source: U.S. Energy Information Administration, Form EIA-63B, *Annual and Monthly Photovoltaic Module Shipments Report*

Note: Dollars are not adjusted for inflation.