

# Highlights

U.S. crude oil refinery inputs averaged 15.9 million barrels per day during the week ending April 19, 2024, which was 42 thousand barrels per day less than the previous week's average. Refineries operated at 88.5% of their operable capacity last week. Gasoline production decreased last week, averaging 9.1 million barrels per day. Distillate fuel production increased last week, averaging 4.8 million barrels per day.

U.S. crude oil imports averaged 6.5 million barrels per day last week, increased by 36 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.5 million barrels per day, slightly more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 780 thousand barrels per day, and distillate fuel imports averaged 138 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 6.4 million barrels from the previous week. At 453.6 million barrels, U.S. crude oil inventories are about 3% below the five year average for this time of year. Total motor gasoline inventories decreased by 0.6 million barrels from last week and are about 4% below the five year average for this time of year. Finished gasoline inventories increased, while blending components inventories decreased last week. Distillate fuel inventories increased by 1.6 million barrels last week and are about 7% below the five year average for this time of year. Propane/propylene inventories increased by 1.0 million barrels from last week and are 14% above the five

year average for this time of year. Total commercial petroleum inventories decreased by 3.8 million barrels last week.

Total products supplied over the last four-week period averaged 19.8 million barrels a day, up by 0.1% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.7 million barrels a day, down by 3.7% from the same period last year. Distillate fuel product supplied averaged 3.4 million barrels a day over the past four weeks, down by 11.6% from the same period last year. Jet fuel product supplied was up 2.4% compared with the same four-week period last year.

The price for West Texas Intermediate crude oil was \$83.79 per barrel on April 19, 2024, \$2.67 lower than a week ago, and \$5.93 more than a year ago. The New York Harbor spot price for conventional gasoline decreased to \$2.684 per gallon, \$0.085 less than a week ago, and \$0.045 more than the year-ago price. The spot price for No. 2 heating oil at New York Harbor declined \$0.155 to \$2.444 per gallon, \$0.128 more than the price last year.

The national average retail price for regular gasoline rose to \$3.668 per gallon on April 22, 2024, \$0.040 above last week's price, and \$0.012 more than the year-ago price. The national average retail diesel fuel price declined \$0.023 to \$3.992 per gallon, \$0.085 lower than the price one year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/19/24	4/12/24	4/21/23
Crude Oil Input to Refineries	15,866	15,881	15,719
Refinery Capacity Utilization (Percent)	88.3	88.4	90.3
Motor Gasoline Production	9,495	9,513	9,790
Distillate Fuel Oil Production	4,656	4,665	4,686

See Table 2.

## Stocks (Million Barrels)

	4/19/24	4/12/24	4/21/23 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	453.6	460.0	460.9
Motor Gasoline <sup>3</sup>	226.7	227.4	221.1
Distillate Fuel Oil <sup>3</sup>	116.6	115.0	111.5
All Other Oils <sup>4</sup>	436.8	435.2	440.3
Crude Oil in SPR	365.7	364.9	366.9
Total <sup>4</sup>	1,599.4	1,602.4	1,600.8

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/19/24	4/12/24	4/21/23
Crude Oil	2,344	2,645	2,163
Petroleum Products	-4,557	-4,567	-3,798
Total	-2,213	-1,922	-1,635

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/19/24	4/12/24	4/21/23
Motor Gasoline	8,733	8,806	9,065
Distillate Fuel Oil	3,425	3,543	3,874
All Other Products	7,664	7,471	6,855
Total	19,821	19,820	19,795

See Table 1.

## Prices (Dollars per Gallon except as noted)

	4/19/24	4/12/24	4/21/23
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	83.79	86.46	77.86
Conv. Regular Gasoline - NYH	2.684	2.769	2.639
No. 2 Heating Oil - NYH	2.444	2.599	2.316
Ultra-Low Sulfur Diesel Fuel - NYH	2.534	2.672	2.488
Propane - Mont Belvieu	0.780	0.828	0.799

	Retail Prices		
	4/22/24	4/15/24	4/24/23
Motor Gasoline - Regular	3.668	3.628	3.656
Motor Gasoline - Midgrade	4.211	4.171	4.142
Motor Gasoline - Premium	4.574	4.536	4.469
On-Highway Diesel Fuel	3.992	4.015	4.077

See Table 10,11,12,14.

Data for the week ending April 12 reflect benchmarking to the March *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.