

Table A18. World disposable income per capita by region, Low Oil Price case

2015 dollars per person (PPP)

Region	2022	2025	2030	2035	2040	2045	2050	Average annual percentage change, 2022–2050
Americas	\$21,783	\$22,501	\$23,534	\$24,826	\$26,239	\$27,773	\$29,357	1.1%
United States	\$46,720	\$49,787	\$52,235	\$55,126	\$58,555	\$62,269	\$65,937	1.2%
Canada	\$27,994	\$28,213	\$29,612	\$31,281	\$32,981	\$34,726	\$36,505	1.0%
Mexico	\$16,588	\$15,512	\$16,654	\$17,755	\$18,872	\$20,135	\$21,570	0.9%
Brazil	\$11,919	\$11,684	\$11,946	\$12,579	\$12,914	\$13,168	\$13,372	0.4%
Other Americas	\$3,825	\$3,788	\$4,092	\$4,385	\$4,651	\$4,896	\$5,142	1.1%
Europe and Eurasia	\$20,359	\$20,899	\$22,108	\$23,485	\$25,034	\$26,733	\$28,687	1.2%
Western Europe	\$24,026	\$24,492	\$25,664	\$26,993	\$28,518	\$30,158	\$32,024	1.0%
Russia	\$15,436	\$16,083	\$17,501	\$18,687	\$19,761	\$20,919	\$22,196	1.3%
Eastern Europe and Eurasia	\$9,016	\$9,811	\$11,184	\$13,088	\$15,325	\$17,883	\$20,869	3.0%
Asia Pacific	\$8,187	\$9,311	\$11,435	\$13,625	\$15,809	\$18,164	\$20,512	3.3%
Japan	\$22,970	\$24,370	\$25,614	\$26,292	\$27,110	\$27,991	\$29,022	0.8%
South Korea	\$22,258	\$23,449	\$25,061	\$26,775	\$28,219	\$29,852	\$31,750	1.3%
Australia and New Zealand	\$32,814	\$32,717	\$35,946	\$38,118	\$39,783	\$41,211	\$42,589	0.9%
China	\$10,529	\$12,451	\$15,861	\$19,607	\$23,378	\$27,622	\$31,932	4.0%
India	\$5,497	\$6,436	\$8,513	\$10,790	\$13,138	\$15,666	\$18,277	4.4%
Other Asia Pacific	\$5,851	\$6,439	\$7,621	\$8,632	\$9,645	\$10,668	\$11,658	2.5%
Africa and Middle East	\$2,228	\$2,246	\$2,356	\$2,473	\$2,603	\$2,737	\$2,871	0.9%
Africa	\$1,652	\$1,691	\$1,817	\$1,942	\$2,081	\$2,218	\$2,358	1.3%
Middle East	\$5,155	\$5,129	\$5,282	\$5,483	\$5,703	\$5,958	\$6,190	0.7%
World	\$10,136	\$10,806	\$12,056	\$13,346	\$14,620	\$15,962	\$17,277	1.9%

Data source: U.S. Energy Information Administration, World Energy Projection System (2023), run Ip_230823.090253 and Annual Energy Outlook 2023 (March 2023), www.eia.gov/aeo; Oxford Economics, Global Economic Model (February 2023), www.oxfordeconomics.com (subscription site)

Note: Totals may not equal sum of components due to independent rounding. PPP=purchasing power parity.